LinkedIn Article: https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-consolidates-central-uchi-eric-lemieux-fzxqc/?trackingId=RlkjMVfaR%2FO%2FE%2FCEBL9tQg%3D%3D

Kenorland Minerals Ltd. (KLD-V)

Kenorland consolidates Central Uchi Project with acquisition of Golden Sidewalk Project in the Birch-Uchi Greenstone Belt, Ontario

On June 18, 2026, Kenorland announced that it has entered into an agreement to acquire a 100% interest in the Golden Sidewalk Project from Prosper Gold Corp. The total consideration is $1M in cash and the acquisition shall consolidate and form part of Kenorland's recently staked Central Uchi Project, which now covers ~75,913 ha in the Birch-Uchi Greenstone Belt of Ontario, ~60 km east of Red Lake. Central Uchi is located to the north of the advancing South Uchi Project where a Phase 3 drill program, comprised of 6 drill holes totalling 3,187 m, was successfully completed with Auranova and has defined the Papaonga gold target (see end of: https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-auranova-announce-winter-eric-lemieux-3vffe/?trackingId=pUSEmKS5RqesX05MCurAUQ%3D%3D).

Establishing a new regional foothold: The Central Uchi Project, which includes the Golden Sidewalk Agreement Area, is a district-scale gold project covering ~75,913 ha of mineral claims and mining leases in the Birch-Uchi Greenstone Belt, east of Red Lake, Ontario. The Project spans ~30 km of Mesoarchean greenstone stratigraphy, including extensive coverage of the unconformable contact with Neoarchean assemblages. This regional-scale structural boundary is analogous to the geological contacts associated with major gold deposits across the Red Lake district including the Springpole deposit of First Mining Gold (https://www.firstmininggold.com/assets/springpole-project/springpole-project-overview/) within the Birch-Uchi Belt. Despite its favourable geological setting, much of the Central Uchi Project area has seen limited systematic modern exploration and represents a compelling opportunity for additional grassroots gold discoveries. Gold mineralisation identified across the Project is characteristic of Archean orogenic systems, consisting of quartz-carbonate veining associated with deformation zones hosted primarily within mafic volcanic rocks and related intrusive units.

Golden Sidewalk Agreement: Under the terms of the agreement, Kenorland shall acquire a 100% interest in the Golden Sidewalk Project from Prosper Gold Corp. ((https://prospergoldcorp.com/projects/golden-sidewalk-project/) for total consideration of $1M in cash and shall also assume underlying royalties on the claims. The Golden Sidewalk Agreement Area hosts several historical gold occurrences, including the past producing Bathurst Mine and the Joe, KT, Dunkin, and Vihonen prospects, where historical drilling returned high-grade gold intercepts. Previous exploration focused primarily on near-surface vein systems, with limited systematic testing of broader structural and lithological targets associated with regional unconformities and major deformation corridors, including the Swain Lake structural zone, which hosts multiple gold occurrences along strike. Numerous mineralised zones remain open along strike and at depth, while large portions of the property remain untested by modern drilling. More recent exploration identified the “Golden Corridor,” a >5-km trend of coincident magnetic and resistivity lineaments located immediately north of a regional unconformity between the Balmer and Narrow Lake assemblages. The corridor is supported by a strong and coherent gold-in-till anomaly and represents a priority exploration target. Along the eastern extent of the anomaly, a major E-W to NW-trending flexure of the corridor remains untested by drilling, with the target open in this direction. Additional underexplored target areas across the Project are associated with prominent structural corridors, including the E-W trending Swain Lake deformation zone, which transects the northern portion of the Agreement Area, as well as N-S trending structural corridors interpreted to separate the Narrow Lake and Woman Lake assemblages.

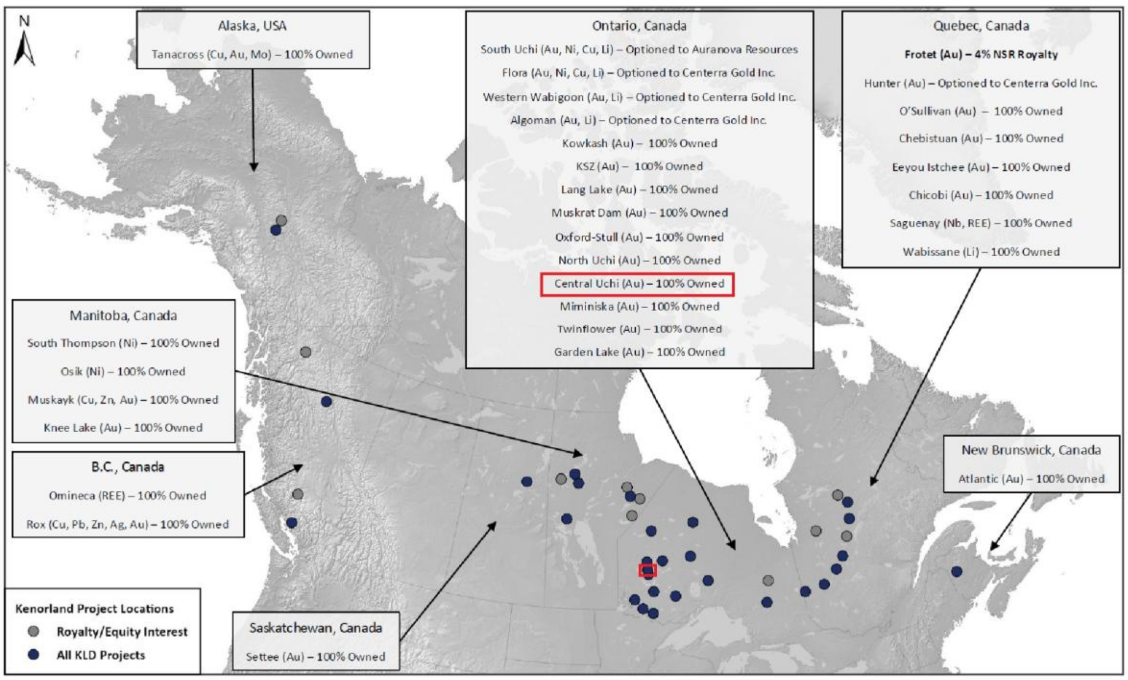
Set to discover: These target areas are characterised by strong geophysical lineaments and widespread gold grain anomalism suggestive of nearby bedrock gold sources. Regional till surveys returned highly angular and pristine gold grains, indicating limited transport distance and supporting the potential for proximal mineralisation beneath shallow cover. Kenorland believes the combination of favourable structural architecture, historical high-grade gold mineralisation, district-scale gold-in-till anomalies, and limited historical systematic exploration provides strong potential for the discovery of additional gold systems within the consolidated Central Uchi Project area. Kenorland is well positioned to advance this area towards meaningful discovery and development.

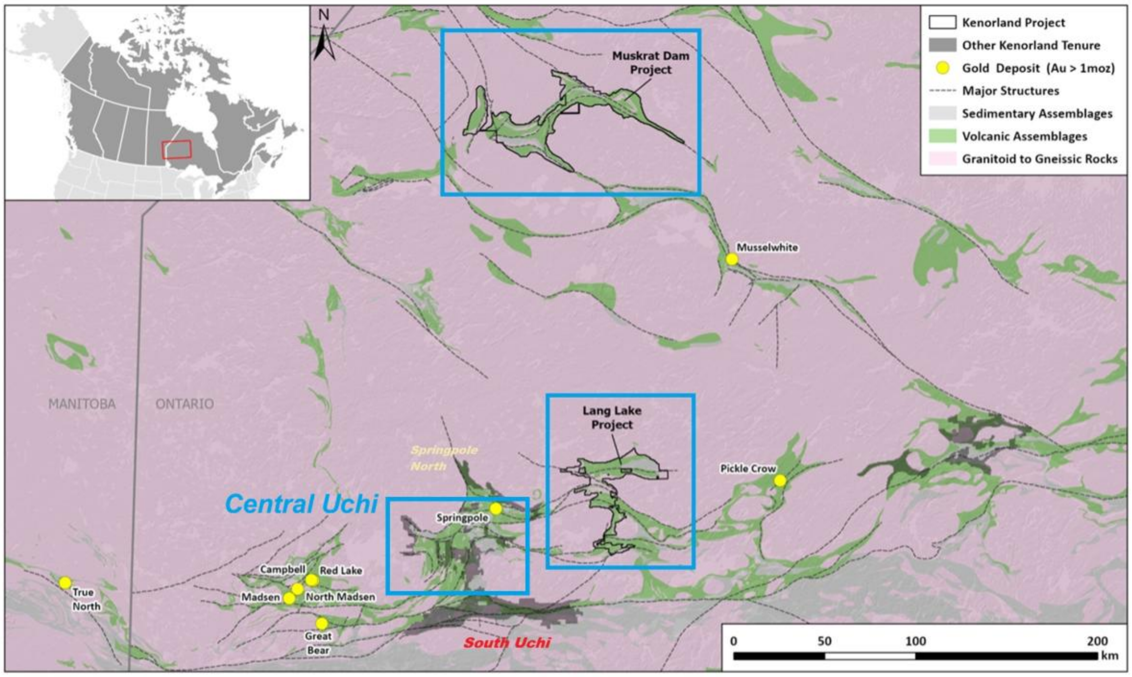
See: [**https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-consolidates-central-uchi-eric-lemieux-fzxqc/?trackingId=IlgwmgXCS5eTMFuh3nL5EA%3D%3D**](https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-consolidates-central-uchi-eric-lemieux-fzxqc/?trackingId=IlgwmgXCS5eTMFuh3nL5EA%3D%3D)

https://www.kenorlandminerals.com/news/2026/kenorland-minerals-consolidates-central-uchi-project-with-acquisition-of-golden-sidewalk-project-in-the-birch-uchi-greenstone-belt-ontario

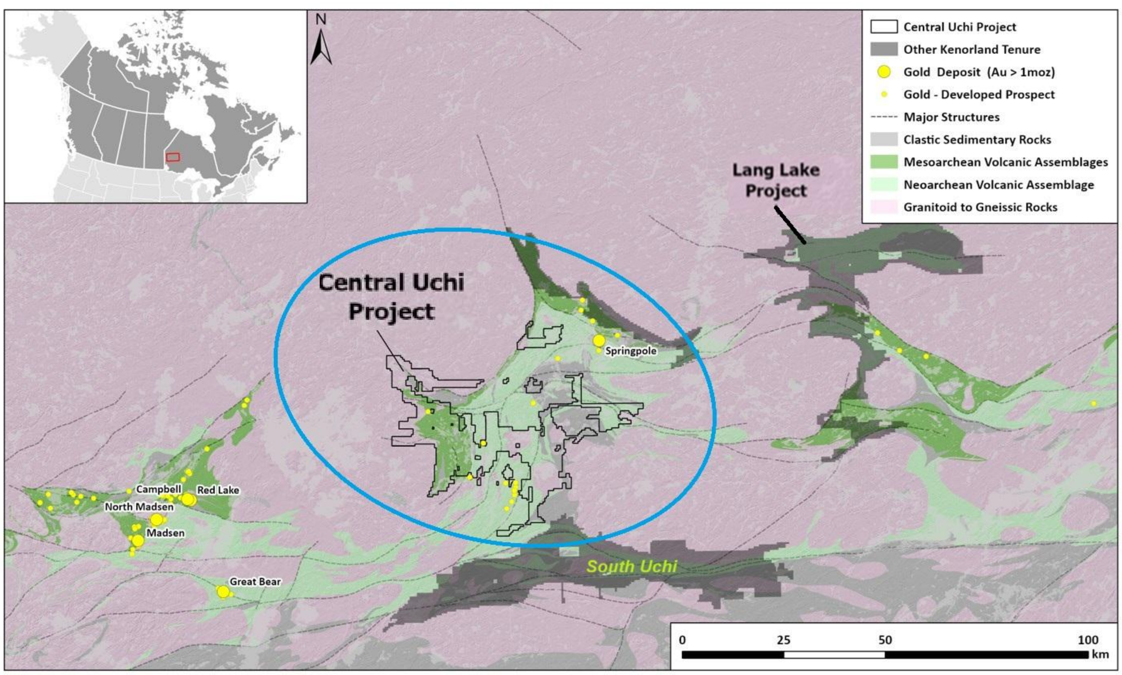
Project Generation in North America

KENORLAND MINERALS



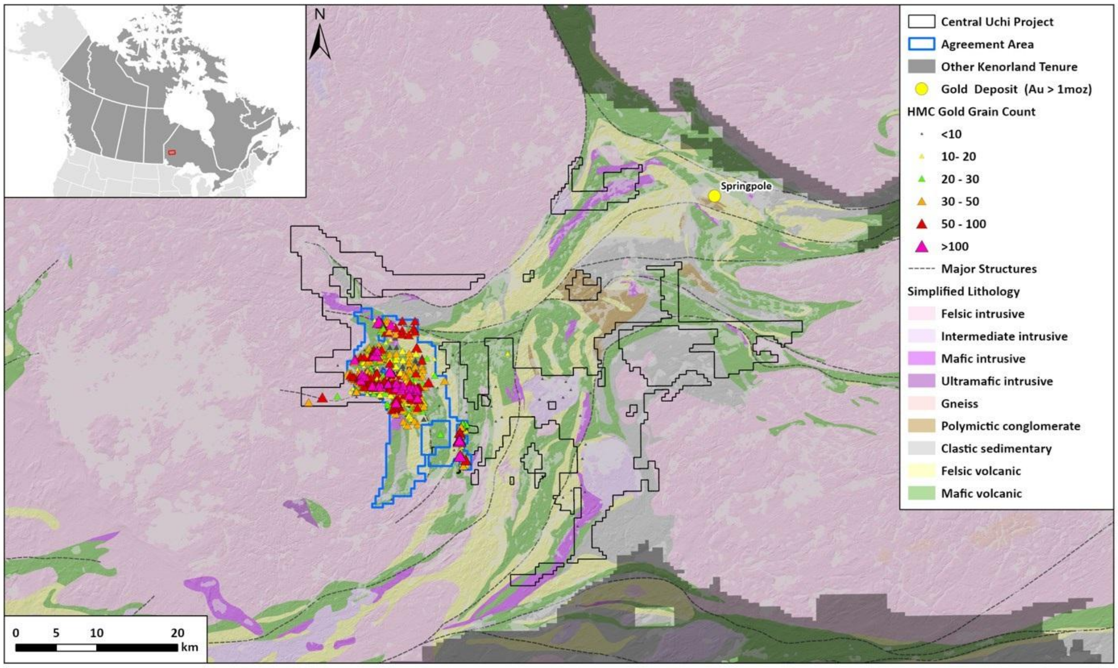


Geological map showing the locations of the Lang Lake Project within the Birch-Uchi Subprovince and Muskrat Dam Project within the Muskrat Dam Greenstone Belt

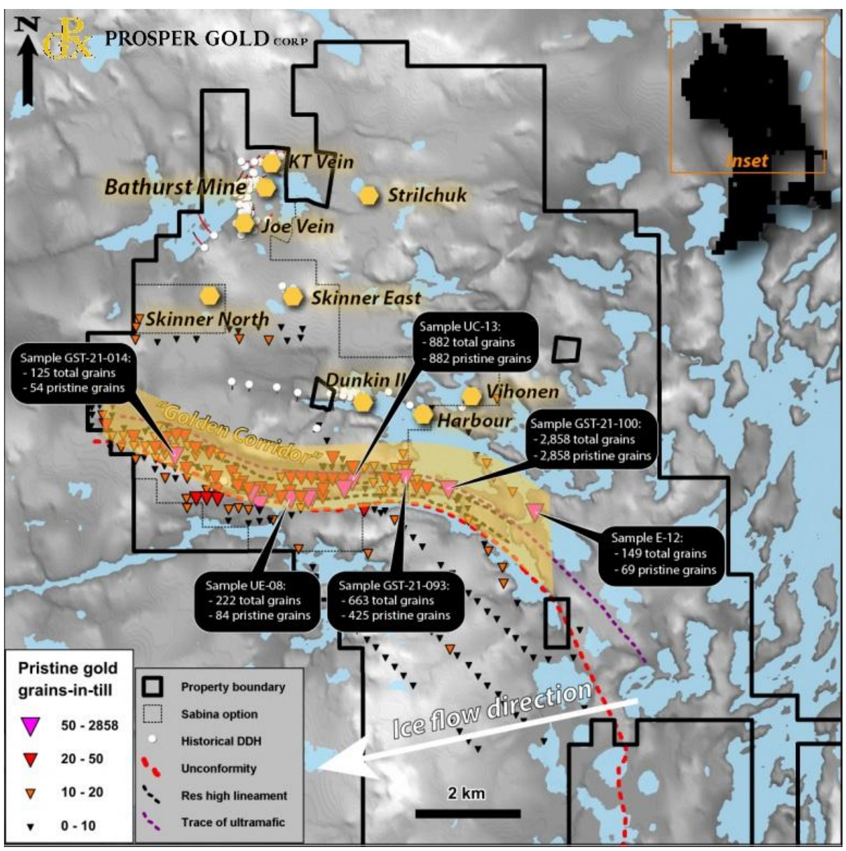


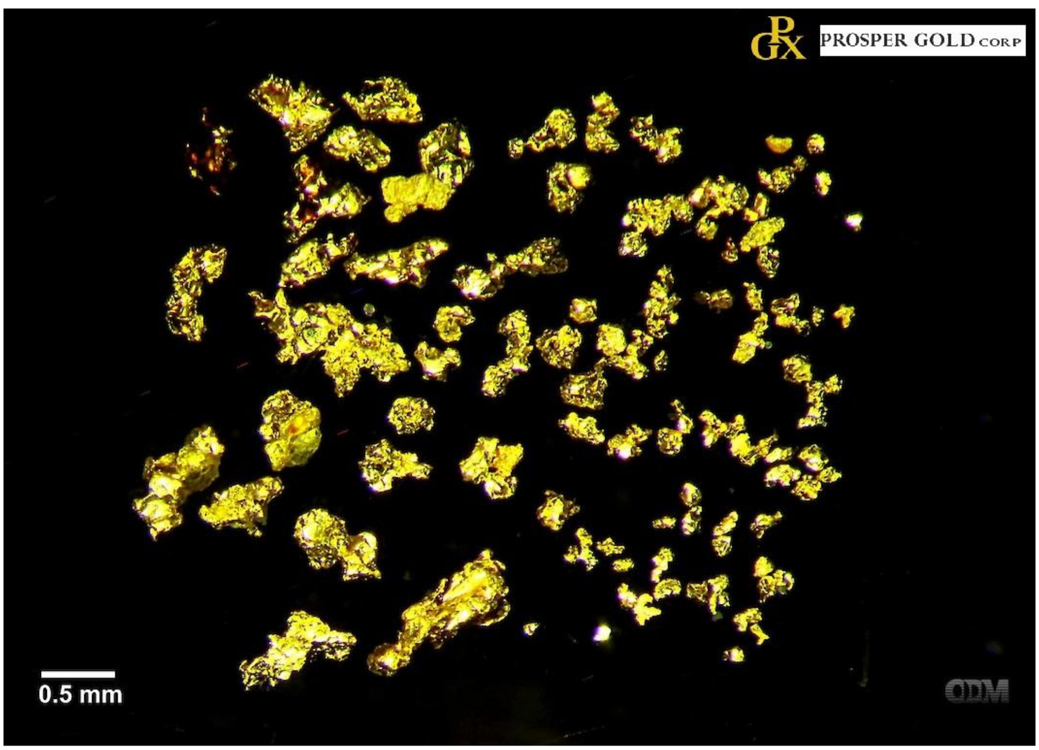
Geological map showing the location of the Central Uchi Project within the Birch-Uchi Greenstone Belt

EBL

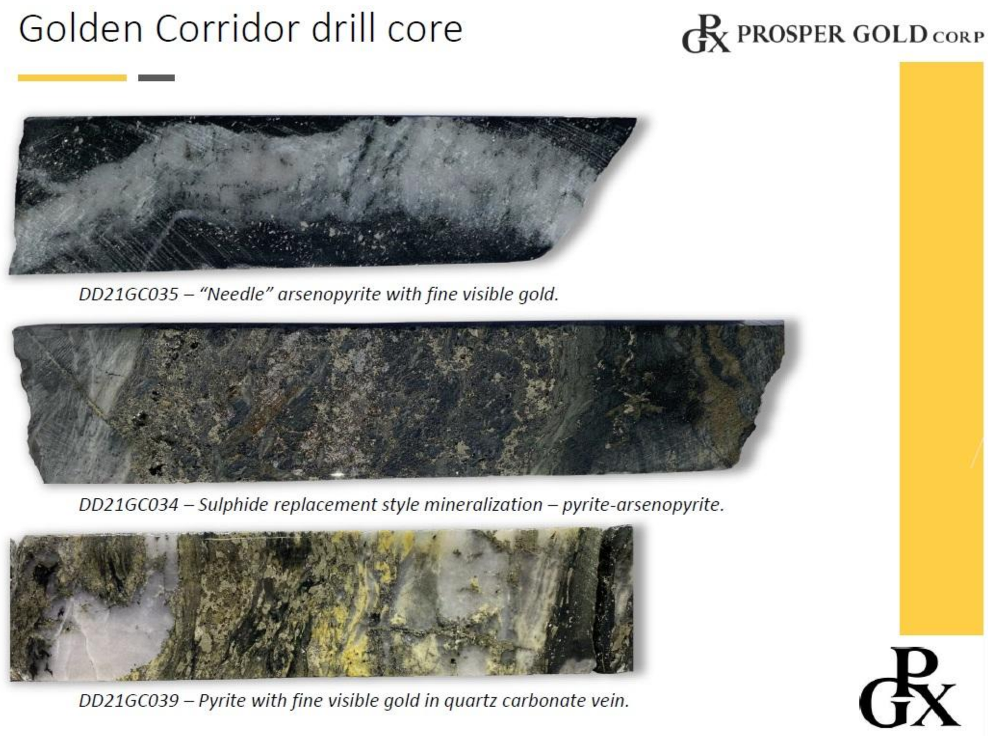


Regional geology and HMC gold grain counts of the consolidated Central Uchi Project





Photomicrograph of isolated gold grains from Golden Corridor Infill Till Samples. (Sample UC-13. Note scale bar)



Example of strong silica-sericite alteration and semi-massive pyrite-pyrrhotite ± chalcopyrite ± arsenopyrite mineralization at S1 DD21GC010 – 164 to 194 m

PROSPER GOLD CORP

Important Disclosures

Company	Ticker	Disclosures*
Kenorland Minerals Ltd.	**KLD-V**	**B, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.

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F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited material operations of this issuer, namely the Frotet project in August 2021 and company headquarters in Vancouver in January 2024

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer had directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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