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Kenorland Minerals Ltd. (KLD-V)

Kenorland and Auranova Resources announce upcoming 2026 spring drill program at the South Uchi Project, Ontario

On March 18, 2026, Kenorland and Auranova Resources Inc., announced the approval of a Phase 3 diamond drill program at the South Uchi Project located in the Red Lake District of Ontario. The South Uchi Project is located ~45 km along strike to the east of Kinross Gold's Great Bear Project (formerly, Dixie Lake) and held under an option agreement with Auranova. The South Uchi Project covers a portion of Confederation Assemblage volcanic rocks, as well as the boundary between the English River geological subprovince to the south and the Uchi geological subprovince to the north.

2026 Spring Exploration Program: The Spring 2026 exploration program and budget have been approved by Auranova and shall include up to 3,000 m of drilling across 6 drill holes at the Papaonga target area. This phase of drilling follows the successful identification of a new gold-bearing structural corridor discovered during the Phase 2 Fall 2025 drill program (see: https://www.linkedin.com/posts/eric-lemieux-9468715_ontario-southuchi-drilling-activity-7422679809924972544-AnPo?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEecwYBYv9IQ3WrNxLu2IPkWSB479AjztI). The assay results from the 2025 fall diamond drill program (comprised 13 drill holes totalling 7,075m and represented the second phase of drilling at Papaonga) identified a ~200 m-wide mineralised corridor characterized by sericite-

albite-silica alteration, 1-5% disseminated sulphides, and multiple ~10 m-scale intervals of anomalous gold values within mafic to felsic volcanic stratigraphy and feldspar porphyry intrusions.

The planned drill holes are designed as large (1km) step-outs towards the west and east, testing strike extensions of the mineralised structural corridor concealed beneath deep glacial cover. The upcoming drill program shall consist of a series of drill fences ~1km apart, stepping out along strike from drill holes 25PADD031 and 25PADD034, which intersected the ~200-metre-wide mineralised corridor. The drill program follows on 5 years of systematic exploration and may successfully delineate the Papaonga gold target. Interpretation of regional magnetic datasets have identified the gold-bearing structure as a belt-parallel, E-W trending deformation zone, concealed beneath deep till and glaciolacustrine cover sequences. Despite limited bedrock exposure over the target area, grab samples from volcanic stratigraphy immediately north of the structural corridor returned values of up to 14.4 g/t Au, further underscoring the potential to host high-grade mineralisation.

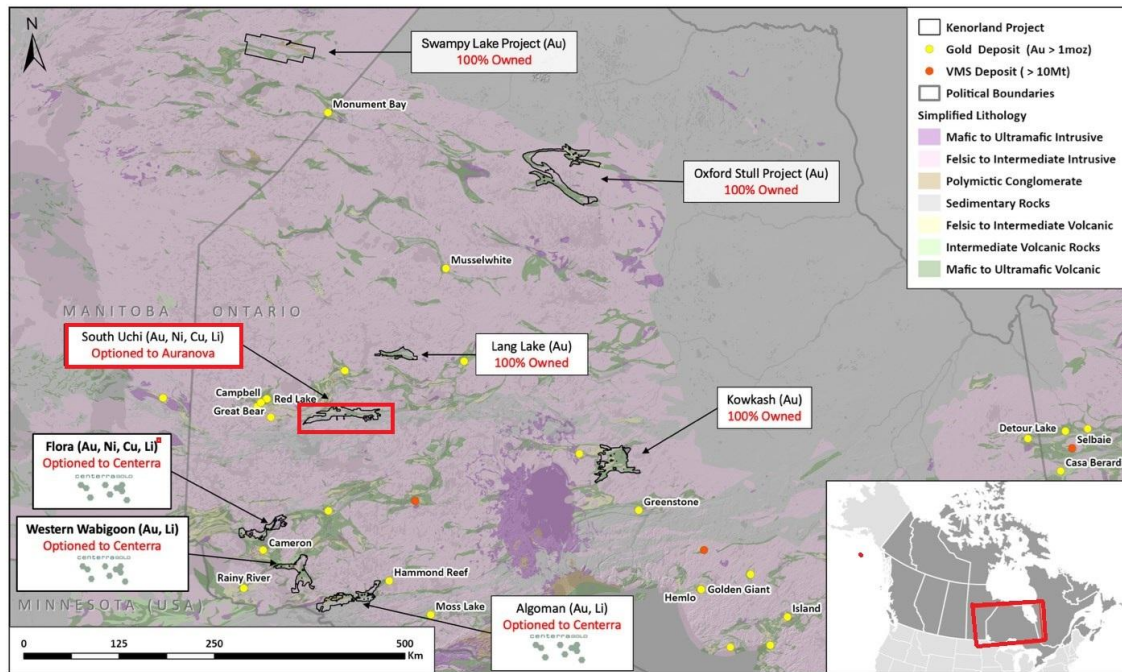
Kenorland remains the operator of the Project, and drilling activities are scheduled to commence by the end of March 2026. Note, Kenorland also holds a 2% NSR royalty on the Project.

Recall Zach Flood, President and CEO of Kenorland, had commented: *"The drill results continue to validate the systematic approach we've taken at South Uchi. The identification of a previously untested, gold-bearing structural corridor beneath cover is particularly encouraging and reinforces that Papaonga sits within a much larger mineralised system. With up to eight kilometres of strike now emerging as a priority target, we believe South Uchi offers meaningful discovery upside as we advance into the next phase of drilling".*

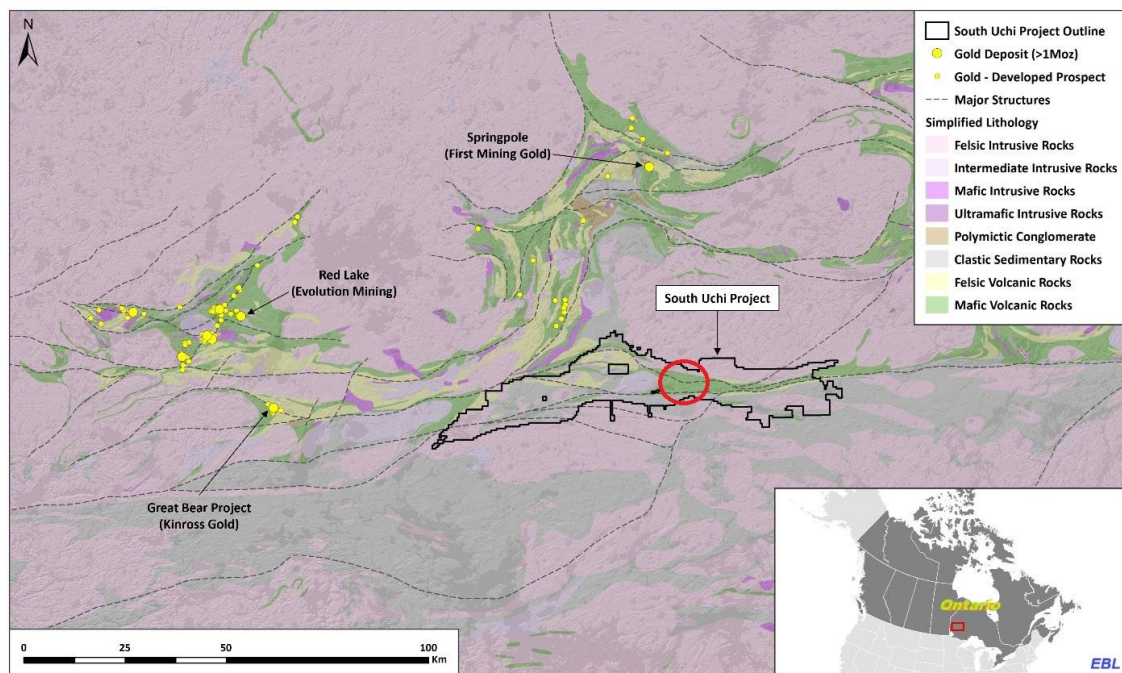
See end of: <https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-auranova-announce-winter-eric-lemieux-3vffe/?trackingId=pUSEmKS5RqesX05MCurAUQ%3D%3D>

See also: <https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-grants-2-nsr-royalty-south-eric-lemieux-bhdme/?trackingId=cLWqk3MaSJKpSGLP6bmJuQ%3D%3D>

<https://www.kenorlandminerals.com/news/kenorland-minerals-and-auranova-resources-announce-upcoming-2026-spring-drill-program-at-the-south-uchi-project-ontario>

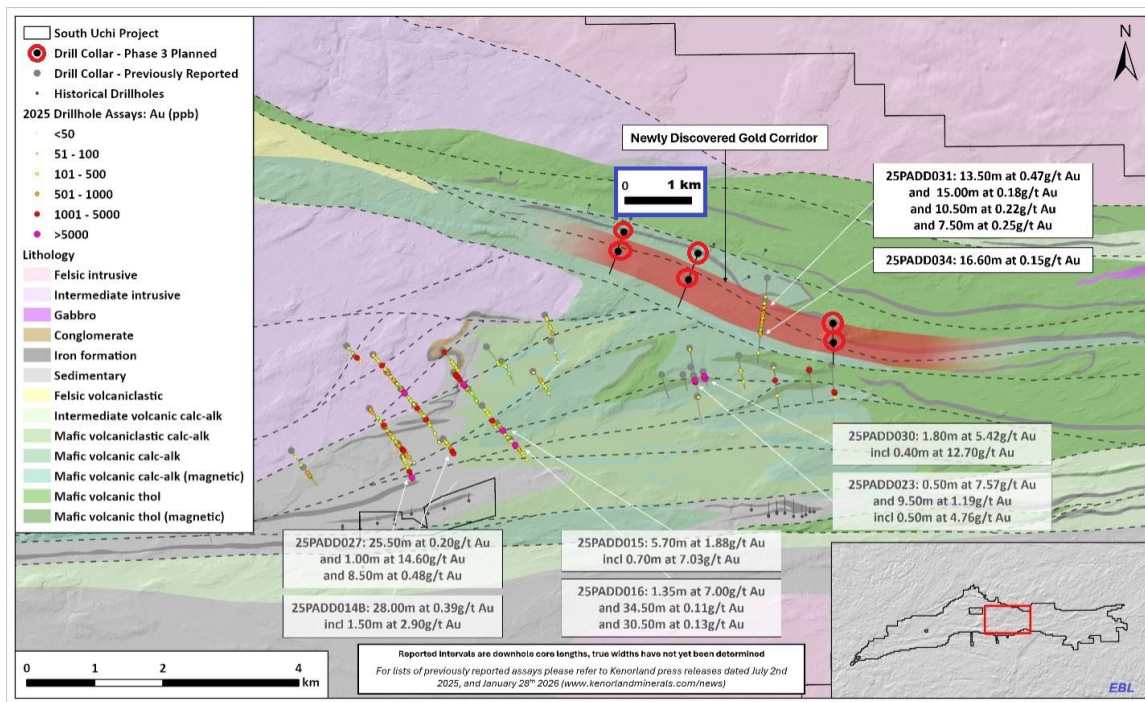


Kenorland western Superior Province gold project portfolio overview



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Important Disclosures

Company	Ticker	Disclosures*
Kenorland Minerals Ltd.	KLD-V	B, V, R

* Legend

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- V The Mining Analyst has visited material operations of this issuer, namely the Frotet project in August 2021 and company headquarters in Vancouver in January 2024
- P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
- Q This issuer had directly paid the Mining Analyst.
- R This issuer has indirectly paid the Mining Analyst.

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