EBL Consultants enr.

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081

LinkedIn Article: https://www.linkedin.com/pulse/cartier-resources-inc-ecr-v-drills-up-52-gt-au-over-5m-eric-lemieux-vxxse/?trackingId=9mrvprcfSK%2Bq8%2BtbSFAphw%3D%3D

Cartier Resources Inc. (ECR-V):

Cartier drills up to 5.2 g/t Au over 5m and 1.2 g/t Au over 25.5m in Pontiac sediments at Hope Target (Cadillac); Potential porphyritic intrusion-related gold system.

Cartier on March 25, 2026, reported a new style of gold mineralization (intrusion-related gold deposits) within the underexplored Pontiac sedimentary Group in Hope Sector, on the 100%-owned Cadillac Project, located in Val-d'Or (Abitibi, Québec). This tenth batch of results is from the 100,000-m drilling program (2 drill rigs) in progress, and comes from the Hope Sector, located to the south of the Chimo Mine. This newly identified largely untested conceptual exploration opportunity is located immediately south of the prolific Cadillac Fault. The Hope Sector defines a target with potential for large scale gold mineralization typical of porphyry intrusion-related systems in the Pontiac sediments that are perhaps reminiscent of the Canadian Malartic Camp.

Hope Sector: The Hope Sector is a newly identified highly prospective area and untested conceptual exploration opportunity with potential to host a new style of gold mineralization (intrusion-related gold deposits) within the underexplored Pontiac sedimentary Group.

Salient drill hole results for the new Porphyry #1 Zone are:
5.2 g/t Au over 5 m (including 10.8 g/t Au over 1m) in DDH CA26-327;
1.2 g/t Au over 25.5 m (including 12.2 g/t Au over 0.5m with visible gold grains) in DDH CA26-330;
1.1 g/t Au over 15 m (including 9.5 g/t Au over 1m) in DDH CA26-331;
1.0 g/t Au over 18.4 m with visible gold grains in DDH CA26-332.

Holes CA26-327, 330, 331 and 332 indicate the presence of a new shallow and extensive porphyritic felsic intrusion-related gold system (Porphyry #1). The mineralization extends over a ~750 m in strike length by 250 m in depth and remains open in all directions, suggesting upside exploration potential. We note that DDH CA26-331, which intersected 10.5 g/t Au over 1m and DDH CA26-327 that graded 6.7 g/t Au over 2.2 m, at respectively ~15 to 25 m depth appears as a new even shallower zone. Gold value distribution in this host rock ranges from 1 to 3.5 g/t Au over lengths of 8 to 25.5 meters, suggesting the potential for a large-scale gold mineralized system. We estimate for the 5 drill holes an average grade x true thickness metric of 13.54 g/t Au x m.

We understand also a potential new similar zone is located ~2 km east of Porphyry #1. This second porphyritic felsic intrusion (Porphyry #2) has been defined for the moment with 2 drill holes, with one intersecting visible gold grains. Assay results remain pending.

Potential gold endowed district: The Cadillac Project covers ~14,000 ha along a 15-km stretch of the Cadillac Fault and integrates the historic Chimo Mine and East Cadillac projects. It is one of the largest consolidated land packages in the Val-d'Or mining camp, well endowed with good road access, year-round infrastructure and nearby milling capacity. Recall the Cadillac Project contains total mineral resource of 767,800 oz Au in the M&I category (10 Mt at 2.4 g/t Au) and 2,416,900 oz in the inferred category (35.2 Mt at 2.1 g/t Au). Recall on March 12, 2026, Cartier had reported drill results from the Portal Sector in the central-west portion of the Cadillac Project, specifically from the North Simon Zone (" NSZ ") with drill hole assay results up to 7.1 g/t Au over 8 m (including 38.8 g/t Au over 1 m) (NS Zone); 6.8 g/t Au over 2.2 m (NS Zone) and 3.3 g/t Au over 4.2 m (5C5 Zone) at the contact between the hanging wall turbiditic sedimentary rocks (wacke-mudrock) of Cadillac Group and the footwall mafic volcanics (basalt) of Piché Group (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-eastcadillac-share-7438312977545449472-rBsT?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2IPkWSB479Ajztl).
The 2 newly mineralized porphyry systems elevate the Hope Sector as a strategic area for the Cadillac Project, despite its early-stage exploration status, highlighting a strong potential for new gold discoveries. The current 2 porphyry

mineralized systems, are typically and primarily associated with a fine-grained and disseminated pyrite-pyrrhotite mineralization, with a pervasive silica-biotite-sericite-carbonate alteration, all crosscut by late-stage smoky and white quartz vein and veinlet stockworks containing visible gold. Locally, accessory minerals such as tourmaline are observed. The Hope Sector, with the presence of porphyritic felsic intrusion (a favorable horizon for hydrothermal fluid flow), hosts several new high-priority drill targets identified through geoscientific compilation and modelling and confirmed by the tenth batch of drill results.

Next Steps: Additional exploration drilling is planned at the Hope Sector to investigate 2 new high-priority geophysical targets, namely:
i) a 1,500 m strong chargeability anomaly, between the existing porphyry zones to test the expansion potential of the mineralized system or a new porphyry center;
ii) a 750 m ovoid magnetic anomaly, consistent with a sizable intrusive body often associated with porphyry mineralization.

A detailed lithogeochemical study based on major oxide and multi-element analytical data is currently underway on the 2 intrusions (Porphyry #1 and Porphyry #2) in order to characterize their geochemical signatures and determine their classifications. This should enable the determination of their petrogenetic affinities and facilitate correlation with intrusive systems recognized in the Malartic mining camp. Considering that the Canadian Malartic porphyries were recognized in the early 2000s, the setting on the Cadillac Project for this type of intrusion-related gold mineralization was not historically recognized.

Ronan Deroff, VP Exploration of Cartier stated: "*The Hope Sector has confirmed a fourth distinct style of gold mineralization on the Cadillac Project, significantly expanding the project's geological potential beyond the traditionally recognized basalt-, sediment-, and iron formation-hosted systems. This newly recognized style is interpreted as an intrusion-related gold system associated with porphyritic felsic intrusive rocks, characterized by strong silica and potassic alteration and low sulfide content (disseminated pyrite and pyrrhotite). Importantly, along the Quebec segment of the Cadillac Fault, this style of mineralization within Pontiac sediments has historically been underexplored, with meaningful development largely confined to the Malartic mining camp. Recent discoveries at Malartic over the past 15 years* *have demonstrated the capacity of these systems to host large and rapidly growing gold resources. The identification of this mineralization style at Hope Sector highlights previously unrecognized exploration targets and reinforces the significant upside potential in this new geological setting*".

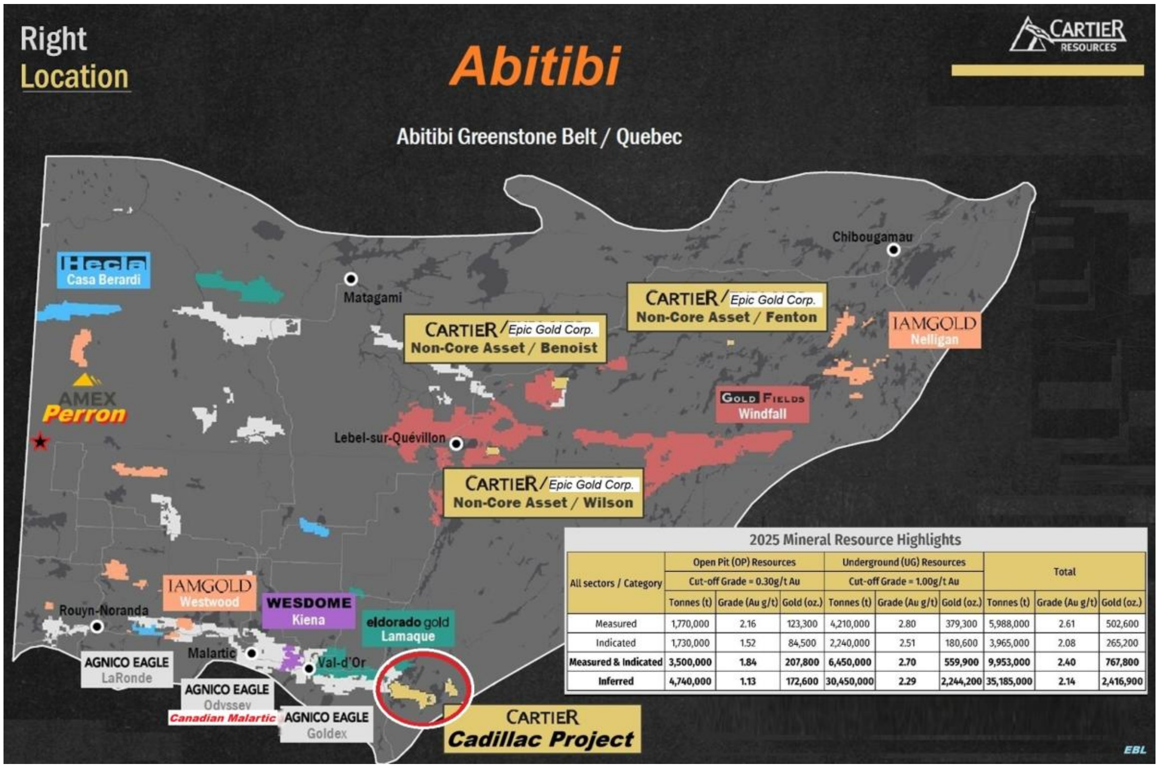
Philippe Cloutier, President and CEO of Cartier stated: "*These new results could be transformative for Cartier shareholders. The confirmation of a porphyritic intrusion-related gold system (Porphyries #1 and #2) within the Pontiac sediments shows a new and significant gold potential and unlocks a highly prospective dimension at the Cadillac project. Accordingly, the Company is actively revising its 2026 drilling strategy. The Cadillac project now stands as probably the second example in Quebec, after Malartic mining camp, of this highly favorable geological setting*".

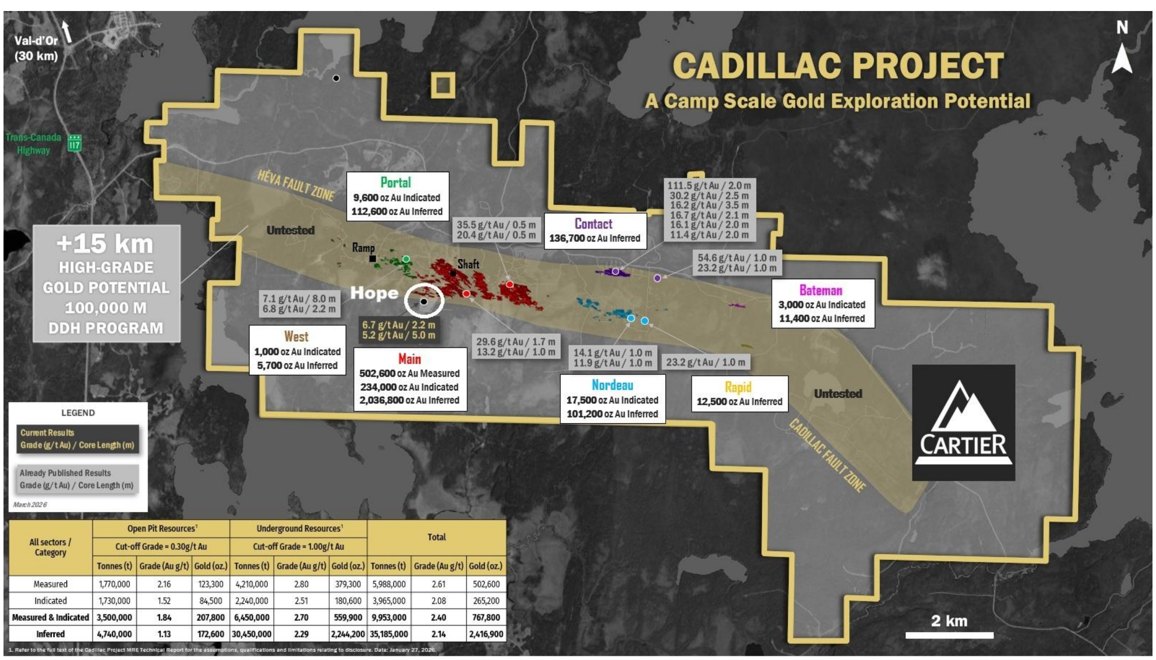
https://www.linkedin.com/pulse/cartier-resources-inc-ecr-v-drills-up-52-gt-au-over-5m-eric-lemieux-vxxse/?trackingId=9mrvprcfSK%2Bq8%2BtbSFAphw%3D%3D

See also end: https://www.linkedin.com/pulse/cartier-resources-inc-ecr-v-advacing-cadillac-property-eric-lemieux-t1hoe/?trackingId=AZtDebSRT0%2BhiFP2VVHnHw%3D%3D

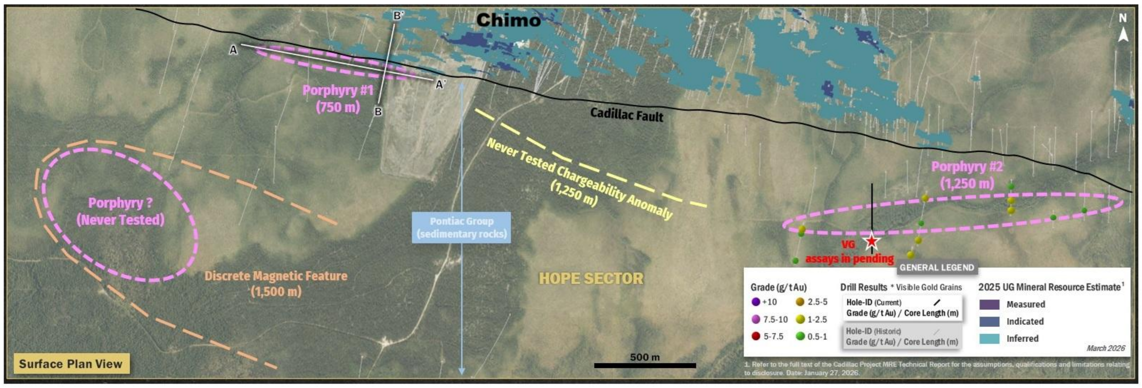
https://ressourcescartier.com/news/cartier-discovers-new-porphyritic-intrusion-related-gold-system-in-pontiac-sediments-with-5-2-g-t-au-over-5-0-m-and-1-2-g-t-au-over-25-5-m-at-hope-target-cadillac-large-scale-gold-mineralization-ex/

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081

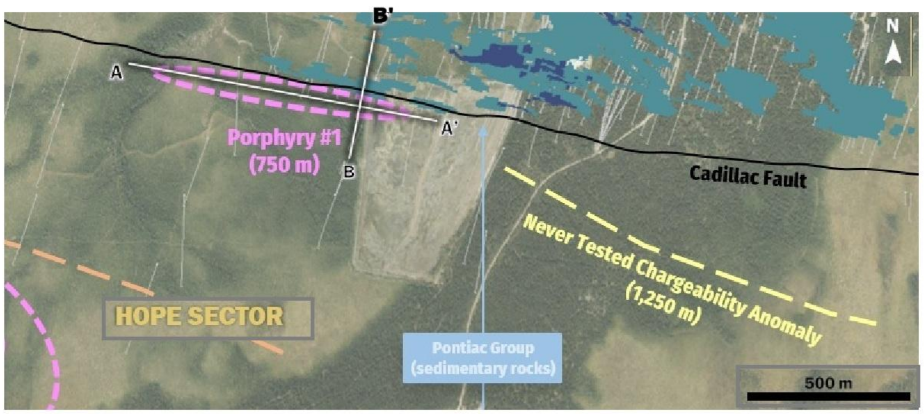


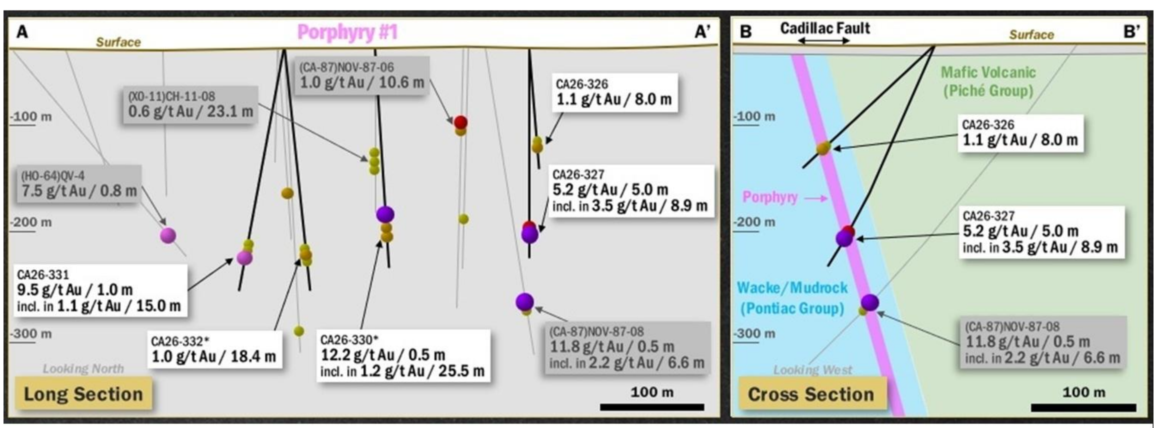


Regional plan view - Location of the new drill results in Hope Sector



Plan view of the Hope Sector





Long section and cross section of the Hope Sector

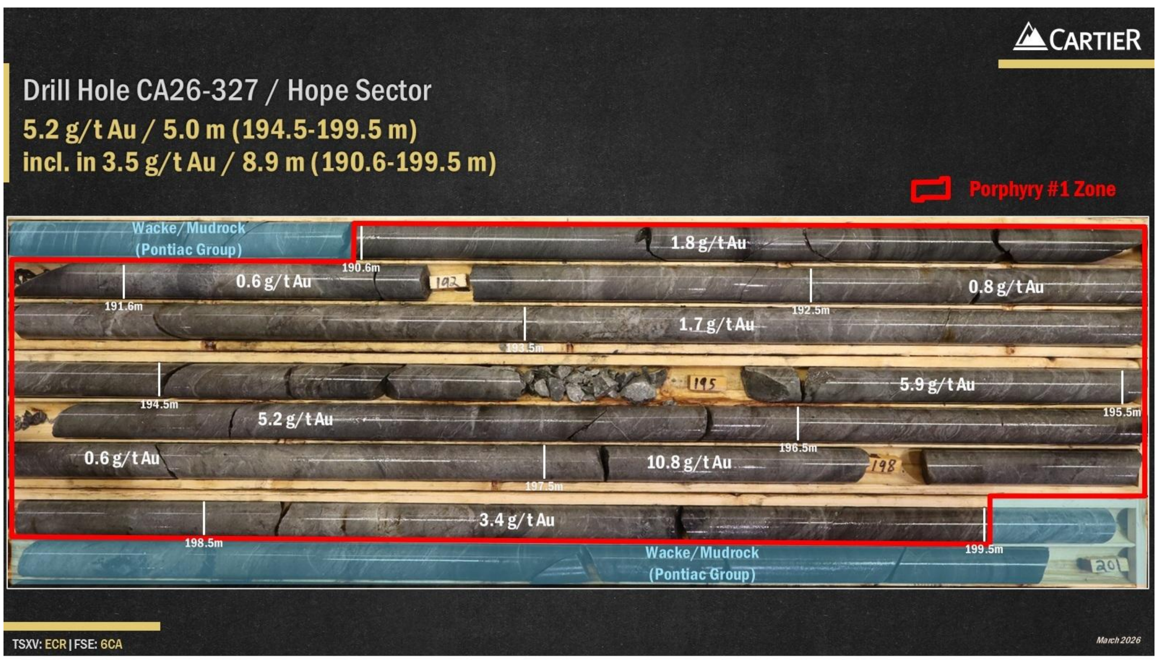
EBL

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081

Table 1: Drill hole best assay results from Hope Sector

Hole Number	Azimuth (°)	Dip (°)	Hole Length (m)	From (m)	To (m)	Core Length** (m)	Au (g/t) Uncut	Vertical Depth (m)	Zone	Grade x thickness	Grade x true thickness
CA26-326	197	-45	168	136.5	144.5	8	1.1	≈95	Porphyry #1	8.8	6.4
CA26-327	197	-68	225	**15.9**	**18.1**	**2.2**	**6.7**	≈15	New	**14.7**	**10.7**
And				**190.6**	**199.5**	**8.9**	**3.5**	≈175	Porphyry #1	**31.2**	**22.6**
Including				**194.5**	**199.5**	**5**	**5.2**			**26.0**	
Including				**197.5**	**198.5**	**1**	**10.8**			10.8	
CA26-330	186	-76	216	**164.5**	**190**	**25.5**	**1.2**	≈165	Porphyry #1	**30.6**	**22.2**
Including				**164.5**	**165**	**0.5**	**12.2**			6.1	
CA26-331	236	-71	243	**25**	**26**	**1**	**10.5**	≈25	New	10.5	7.6
And				**192**	**207**	**15**	**1.1**	≈185	Porphyry #1	16.5	12.0
Including				**205**	**206**	**1**	**9.5**			9.5	
CA26-332	170	-78	234	**190**	**208.4**	**18.4**	**1**	≈190	Porphyry #1	18.4	13.3
	Average		**217.2**			**7.86**	**5.71**			**16.64**	**13.54**

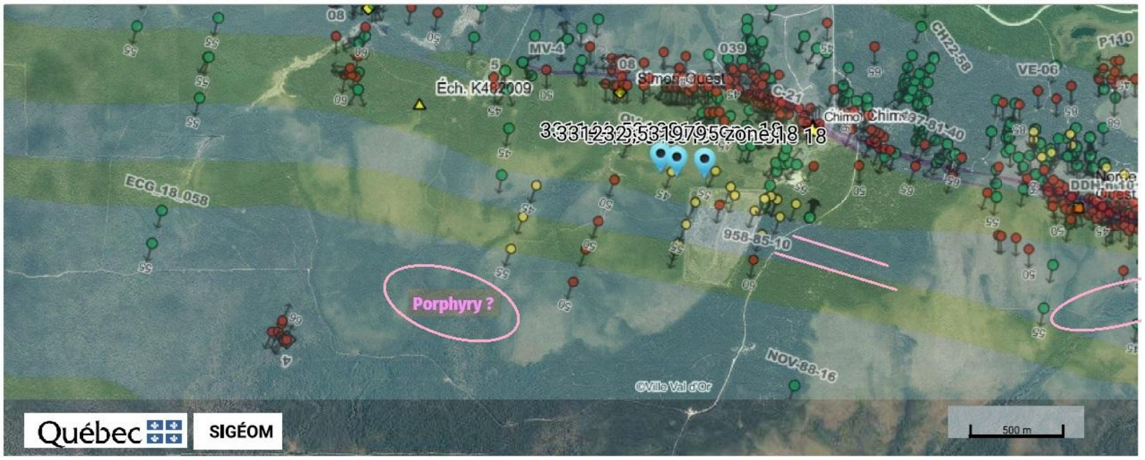
EBL



Photos of the drill core from hole CA26-327 (5.2 g/t Au over 5 m)

EBL Consultants enr.

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081



Drill hole collar location

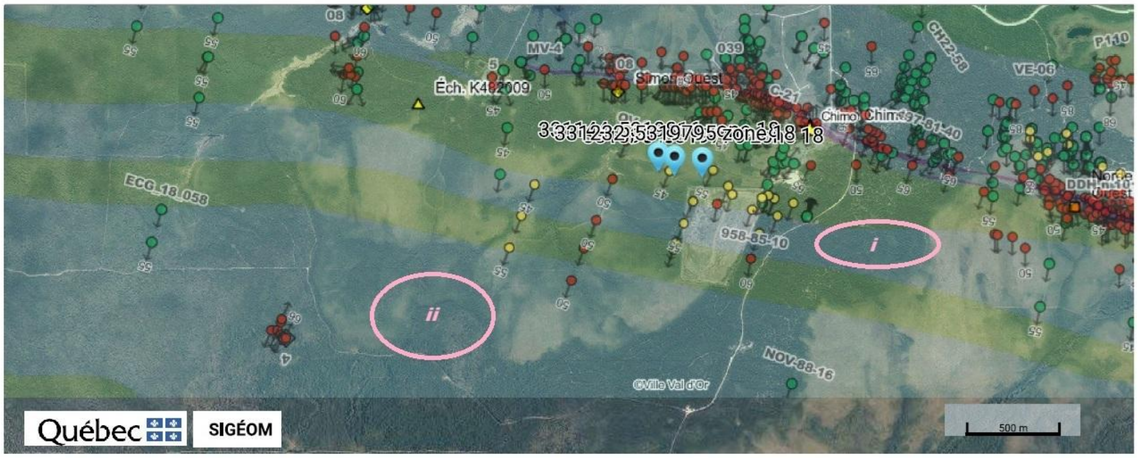
EBL

Table 2: Drill hole collar coordinates from Hope Sector

Hole Number	UTM Easting (m)	UTM Northing (m)	Elevation (m)	Azimuth (°)	Dip (°)	Hole Length (m)
CA26-326	331390	5319776	343	197	-45	168
CA26-327	331390	5319776	343	197	-68	225
CA26-330	331232	5319795	340	186	-76	216
CA26-331	331144	5319816	340	236	-71	243
CA26-332	331144	5319816	340	170	-78	234

EBL Consultants enr.

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081



2 new high-priority geophysical targets

EBL

EBL Consultants enr.

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081

Important Disclosures

Company	Ticker	Disclosures*
Cartier Resources Inc.	**ECR-V**	**D, V, Q, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.

D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.

E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.

F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited material operations of this issuer, namely the MacCormack, Chimo Mine, Cadillac Extension and Wilson projects.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst for the June 26, 2018, Analyst Report.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

This report has been prepared for general information purposes only and should not be considered either a solicitation for the purchase or an offer of securities. This research note does not constitute a recommendation.

The securities mentioned in this report may not be suitable for all types of investors. The information contained in this report is not intended as individual investment advice and is not designed to meet any particular investment objectives, financial situations, or needs. Nothing in this report constitutes legal, accounting or tax advice.