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Kenorland Minerals Ltd. (KLD-V)

Kenorland announces completion of summer drill program at Western Wabigoon Project, Ontario

On July 9 2026, Kenorland reported the completion of the maiden diamond drill program at the Western Wabigoon Project, located in northwestern Ontario and held under an option agreement with a subsidiary of Centerra Gold Inc. Recall Kenorland had announced on June 1, 2026, the commencement of a maiden diamond drill program at the Western Wabigoon Project. The Western Wabigoon Project is a 71,140 ha, district-scale greenfields exploration project located in northwestern Ontario between Dryden and Fort Frances. A total budget of \$3.2 M has been approved by Centerra for the 2026 summer exploration program, consisting of diamond drilling of the W2 Target and additional heavy mineral concentrate (HMC) till surveys, mapping and prospecting at regional targets.

2026 Summer Drilling Program: The maiden diamond drill program at Western Wabigoon comprised 4,089 m across 9 drill holes testing the W2 Target area. The program was designed to test a coherent, 3-km-long gold-in-till and heavy mineral concentrate (HMC) gold grain anomaly. This anomaly encompasses numerous multi-gram-per-tonne gold (Au) showings identified through historical trenching and shallow drilling within the area historically referred to as the Sorry Mac Trend.

Drilling confirmed the presence of NNE- and NE-trending shear zones, interpreted to intersect along the W2 Target area. Multiple alteration and sulphide mineralisation assemblages were logged along the entire tested strike length of the W2 Target, remaining open towards the north and SW. Localised visible gold (VG) was also observed in drill hole 26DFDD005 to the SW, further suggesting the potential to extend the mineralising system towards the SW.

Geology and styles of mineralisation intersected in drilling: Dominant lithologies intersected during the drill program consist of interbedded mafic volcanic flows (massive and pillowed) with mafic to intermediate tuffs and volcanoclastic rocks, crosscut by later magnetite-bearing gabbroic and ultramafic intrusions. In the northern portion of the drill area, felsic volcanic flows were intersected, along with a sericitized granodiorite intrusion.

VG-bearing smoky quartz vein associated with pyrite-pyrrhotite (trace to 3%) and chlorite-calcite alteration within gabbro, observed in drill hole 26DFDD005.

Shear-hosted arsenopyrite-pyrite (trace to 10%) associated with strong sericite-silica-fuchsite-Fe-carbonate alteration was intersected in multiple drill holes (26DFDD002, 26DFDD006, 26DFDD007, and 26DFDD008).

Semi-massive to massive pyrrhotite-pyrite ± chalcopyrite ± sphalerite hosted within mafic volcanic flows was intersected predominantly in the southwestern portion of the drill area (26DFDD003 and 26DFDD005).

Intrusion-hosted disseminated arsenopyrite-pyrite (trace to 1%) was intersected within a previously unmapped sericitized granodiorite intrusion in the northeastern portion of the drilled area, including 26DFDD001 (26 m thick), 26DFDD004 (173 m thick), and 26DFDD009 (122 m thick).

Western Wabigoon Project: The Western Wabigoon Project is located within the Western Wabigoon Subprovince and covers key intersections of major deformation zones within the Archean greenstone belt. In the northern portion of the property, the Pipestone-Cameron Deformation Zone (PCdz) intersects both the Manitou-Dinorwic Deformation Zone (MDdz) and the Helena-Pipestone Deformation Zone (HPdz). The Manitou-Dinorwic Deformation Zone (MDdz) host numerous gold showings associated with iron carbonate veins, altered shear zones, and porphyry dykes. We refer to on-going work to the north by Dryden Gold (DRY-V) at its Sherridon and Gold Rock projects (see: <https://www.linkedin.com/pulse/dryden-gold-corp-dry-v-discovers-broad-mineralized-system-lemieux-g8rie/?trackingId=s1OckWSeRfWva5UF6OX7wA%3D%3D> and <https://www.linkedin.com/pulse/dryden-gold-corp-dry-v-reports-new-discovery-deep-drilling-lemieux-zygfe/?trackingId=GuzPBW0IR%2Fqrs1Y02S5gGg%3D%3D>). The PCdz hosts the Cameron orogenic gold deposit ~30 km to the NW of the property boundary, while the HPdz hosts the Rainy River deposit ~50 km to the SW. These high-strain structural corridors also host numerous gold showings associated with quartz-Fe-carbonate veins, altered shear zones, and porphyry dykes.

W2 Target (Sorry Mac Trend): Large-scale systematic geochemical surveys completed between 2024 and 2025 have defined W2 as the priority target within an ~19-km gold-in-till, and HMC gold grain trend along the major Manitou-Dinorwic Deformation Zone (MDdz). The underlying geology is characterised by NE and NNE-trending structural lineaments associated with interpreted fold interference patterns within mafic-intermediate volcanic stratigraphy adjacent to the Bretz Lake felsic pluton. Bedrock gold mineralisation is associated with strong deformation, silica-sericite-Fe-carbonate alteration, quartz-Fe-carbonate-arsenopyrite-pyrite veining and stockwork, and disseminated sulphide mineralisation. Surface work completed by Kenorland has confirmed gold mineralisation with rock samples assaying up to 7.75 g/t Au. This work has significantly expanded the footprint beyond the limited historical trenching and shallow drilling along the Sorry Mac Trend, highlighting the potential for new discoveries through systematic drilling. Kenorland's recent drilling seems to have been successful.

2026 Summer Exploration Program: In addition to the drilling program, heavy mineral concentrate (HMC) sampling and geological mapping were completed during the exploration campaign. A total of 157 HMC samples were collected across secondary target areas within the Project. Geological mapping confirmed historical surface exposures of mineralisation within the drill area. Stockwork quartz veining hosted within strongly sericitized, silicified, Fe-carbonate-altered volcanic rocks, associated with arsenopyrite-pyrite ± chalcopyrite mineralisation, was identified in multiple outcrops across the W2 Target.

Next Steps: Assay results from the summer drilling campaign at Western Wabigoon are expected by mid- to late Q3. Following review and interpretation of the results, Kenorland and Centerra shall determine the next steps for the Project. Kenorland remains a top project generator and well-financed mineral exploration company focused on large sized greenfields discoveries. It applies systematic, property-wide, phased exploration surveys and well-prepared drilling programs.

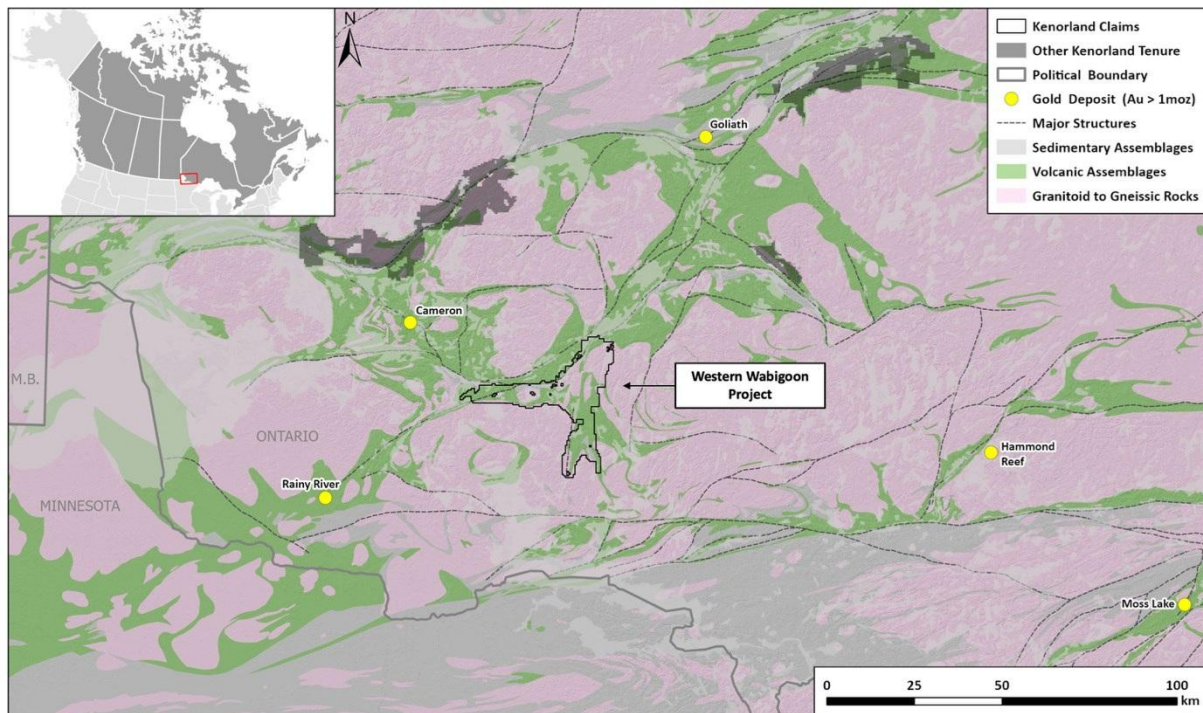
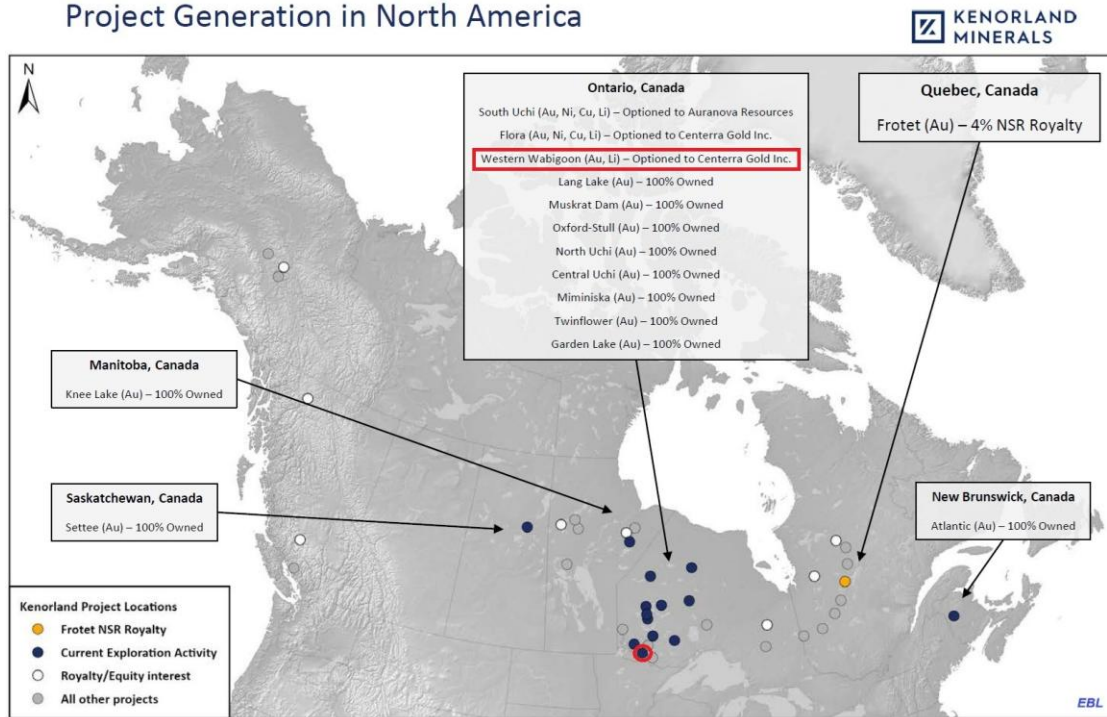
See end: <https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-options-flora-western-wabigoon-lemieux-d71ne/?trackingId=jdmUp9mVQDC6ZfkI67dnHw%3D%3D>

<https://www.kenorlandminerals.com/news/2026/kenorland-minerals-announces-completion-of-summer-drill-program-at-western-wabigoon-project-ontario>

Éric Lemieux, MSc, P.Geo • Mining & Exploration Analytics
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Project Generation in North America

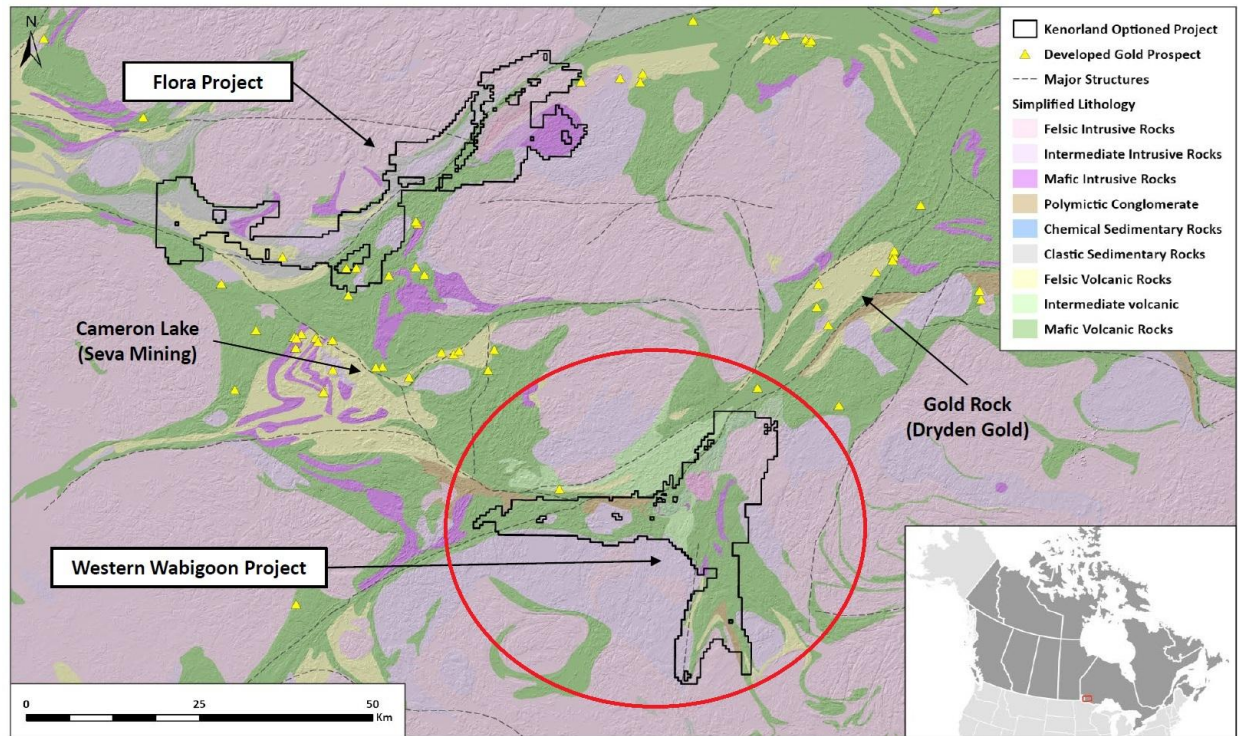


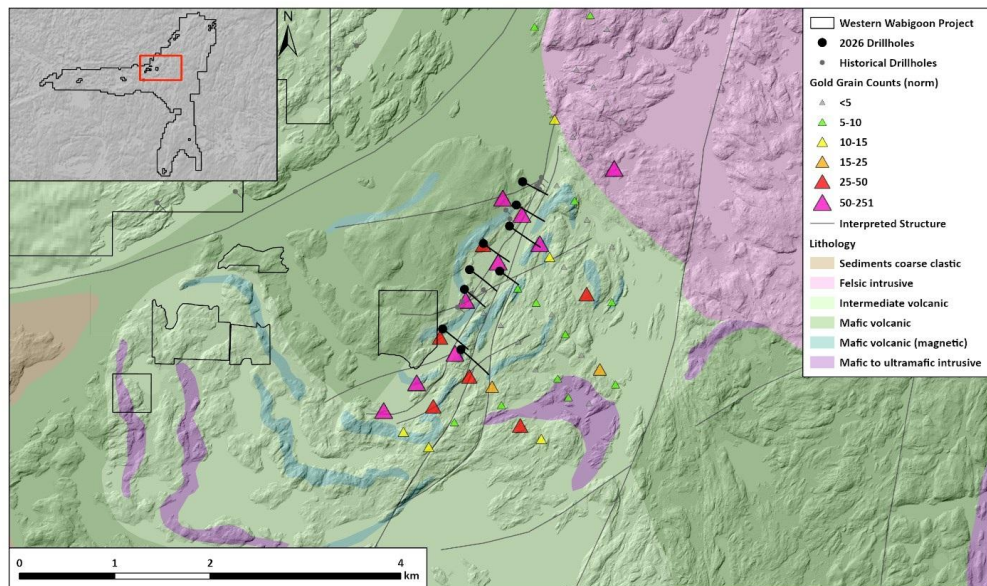
Simplified regional geology with significant gold deposits and Western Wabigoon Project location

Éric Lemieux, MSc, P.Geo • Mining & Exploration Analytics
819 314-8081

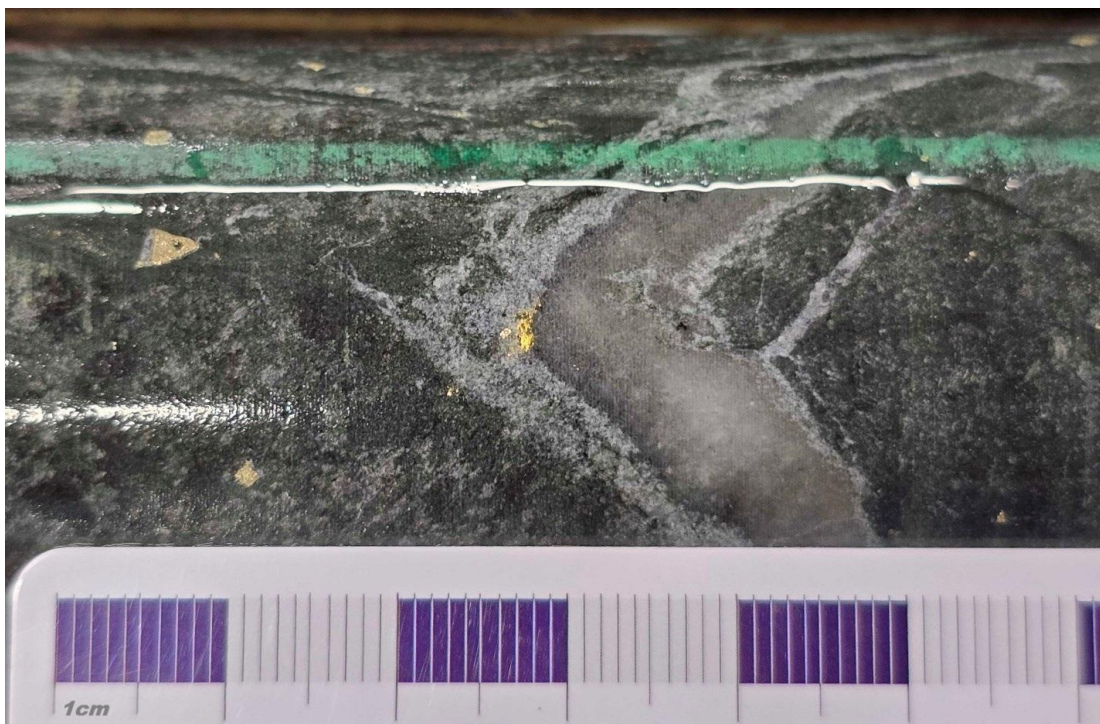
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Western Wabigoon and Flora Projects, Ontario





Plan map of the W2 target area with drill hole locations and gold grain counts from HMC till sampling



Visible gold (VG) observed at 126.7m in DDH 26DFDD005 hosted on the margin of a smoky quartz vein associated with chlorite-calcite alteration and pyrite mineralisation

Éric Lemieux, MSc, P.Geo • Mining & Exploration Analytics
819 314-8081

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Important Disclosures

Company	Ticker	Disclosures*
Kenorland Minerals Ltd.	KLD-V	B, V, R

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- A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.
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- V The Mining Analyst has visited material operations of this issuer, namely the Frotet project in August 2021 and company headquarters in Vancouver in January 2024.
- P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
- Q This issuer had directly paid the Mining Analyst.
- R This issuer has indirectly paid the Mining Analyst.

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