

LinkedIn Article: <https://www.linkedin.com/pulse/midland-exploration-inc-md-v-discovers-new-zones-willbob-eric-lemieux-rt2lc/>

Midland Exploration Inc. (MD-V)

Midland discovers new gold-bearing zones on the Willbob Project in the Labrador Trough, Québec

Midland reported on August 1, 2024 new results from a prospecting campaign conducted in June 2024 in the Canyon Lake area on its 100% owned Willbob gold project. The Willbob gold project is located ~70km west of Kuujuaq, in the Labrador Trough, Nunavik, Québec and is composed of ~630 claims covering a surface area of ~28,800 ha. Recall Midland had reported on June 4, 2024 its summer 2024 exploration program nearby under the Strategic Alliance with SOQUEM Inc. to explore the Labrador Trough in Nunavik. This exploration program is the continuation of work carried out since 2021 aiming to identify new mineralized areas in this vast territory (see: [https://www.linkedin.com/posts/eric-lemieux-9468715-quebec-nunavik-labradortrough-activity-7204453750546059264-](https://www.linkedin.com/posts/eric-lemieux-9468715-quebec-nunavik-labradortrough-activity-7204453750546059264-77A3?utm_source=share&utm_medium=member_desktop)

[77A3?utm_source=share&utm_medium=member_desktop](https://www.linkedin.com/posts/eric-lemieux-9468715-quebec-nunavik-labradortrough-activity-7204453750546059264-77A3?utm_source=share&utm_medium=member_desktop)). A 2024 prospecting and soil sampling campaign was conducted in the Canyon Lake area of the Willbob gold project in June 2024 and was follow-up work on showings discovered in July 2019. Recall on July 10, 2019, Midland had disclosed that exploration work on Willbob and in particular in the Ants area to the NW (see: <https://www.linkedin.com/pulse/midland-exploration-inc-md-v-ants-willbob-marching-eric-lemieux/?trackingId=UdKx3T%2F1T9Wp9QWYUKX9Jg%3D%3Dà>).

Finding more gold: Main highlights are 7 rock samples grading more than 1 g/t Au in the Canyon Lake area, including 3 values above 5 g/t Au with up to 39.5 g/t Au, 26.5 g/t Au and 9.85 g/t Au. We estimate for the 17 samples reported an average grade of 5.41 g/t Au.

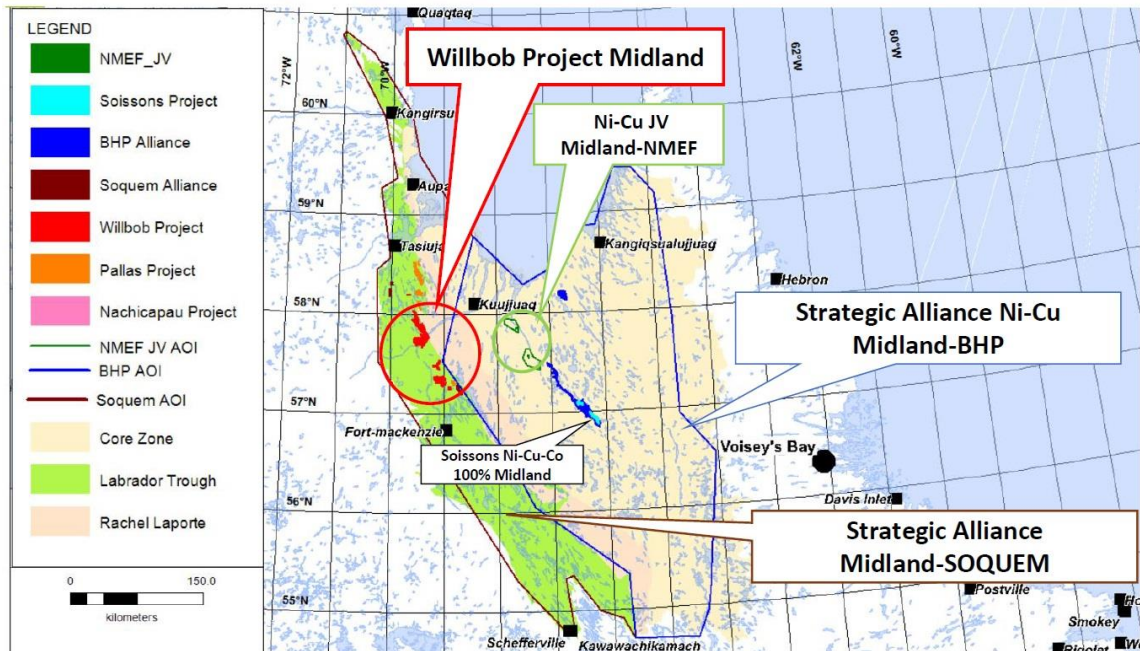
Historical prospecting work carried out in July 2019 by Midland had led to the discovery of 3 new high-grade gold occurrences on new claims acquired by Midland in 2019 in the Canyon Lake area (see press release dated August 22, 2019 or <https://midlandexploration.com/en/2022/08/11/midland-decovers-new-areas-willbob-project-in-the-labrador-pit/>). The Canyon-1 Showing had yielded high-grade gold values reaching 31.5 g/t Au, 5.95 g/t Au, and 3.77 g/t Au (grab samples). At the Canyon-2 Showing, located 250m NW of Canyon-1, grades reaching up to 23.5 g/t, 18.55 g/t Au, 4.94 g/t Au, 2.08 g/t Au, and 1.01 g/t Au were obtained in grab samples. Finally, the Canyon-3 Showing, located 30m north of Canyon-2, had yielded grades of up to 6.85 g/t and 3.35 g/t Au in grab samples.

Follow-up prospecting work on the Canyon Lake gold occurrences warranted: New sampling results following prospection have permitted to highlight gold grades reaching up to 39.5 g/t Au in the Canyon-3 area. Two new gold-bearing areas are highlighted and as a result, the gold mineralized zones now extend over 787m along the sheared contact with gabbro and iron formation. Several anomalous gold values are observed in soil samples, reaching 431 ppb Au, and shall require follow-up work. With expertise developed in the area since 2015, Midland is well positioned to follow-up on these discoveries.

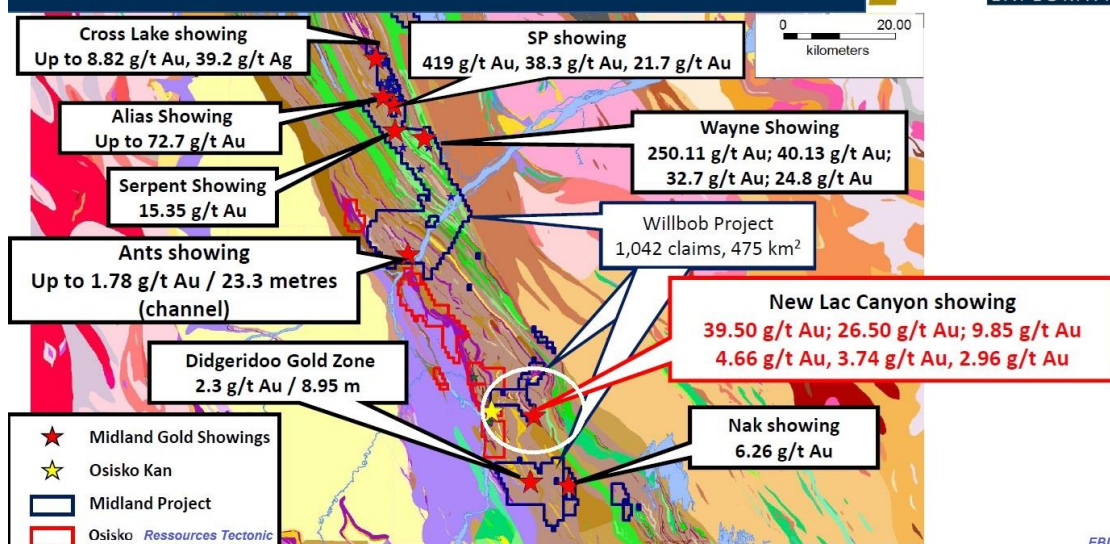
See: <https://www.linkedin.com/pulse/midland-exploration-inc-md-v-discovers-new-zones-willbob-eric-lemieux-rt2lc/>

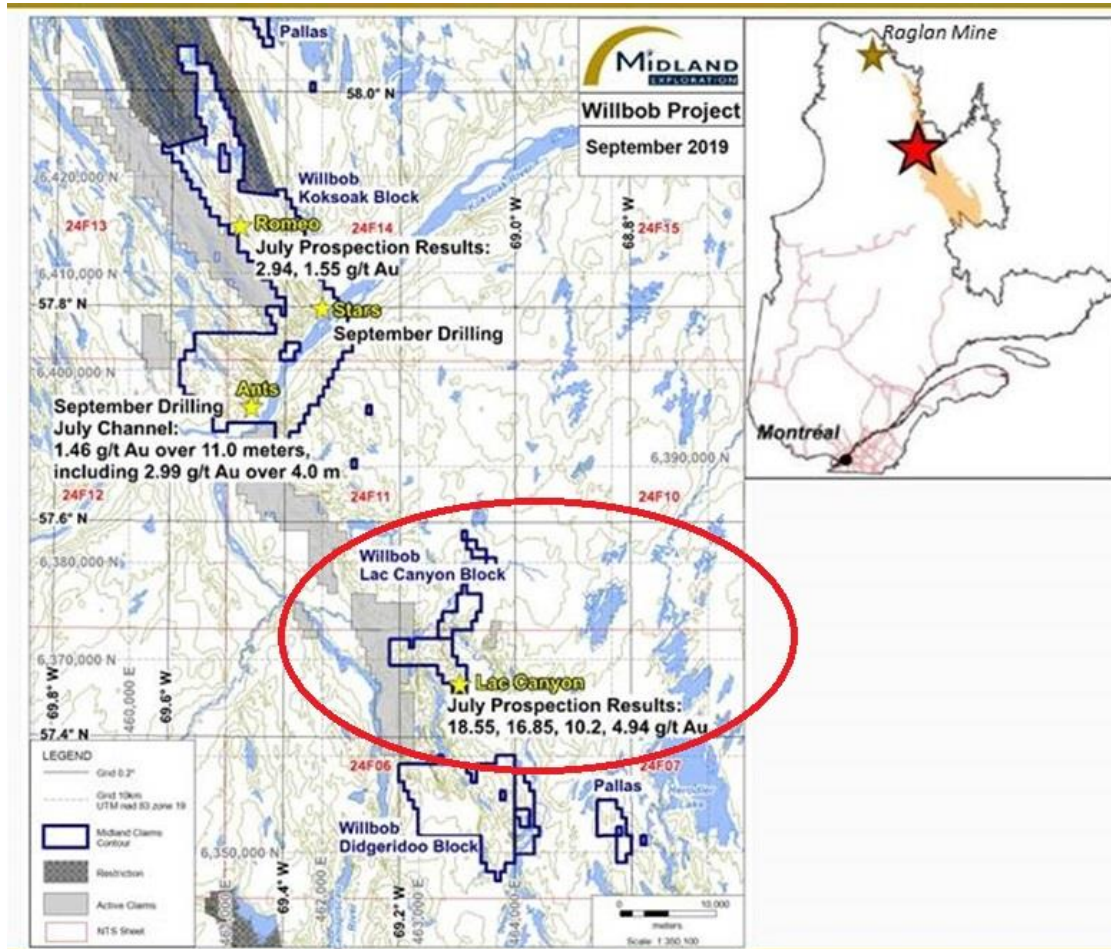
<https://midlandexploration.com/en/2024/08/01/midland-discovers-new-gold-bearing-zones-on-the-willbob-project-in-the-labrador-trough/>

Willbob Project Regional Location



Willbob Gold Showings







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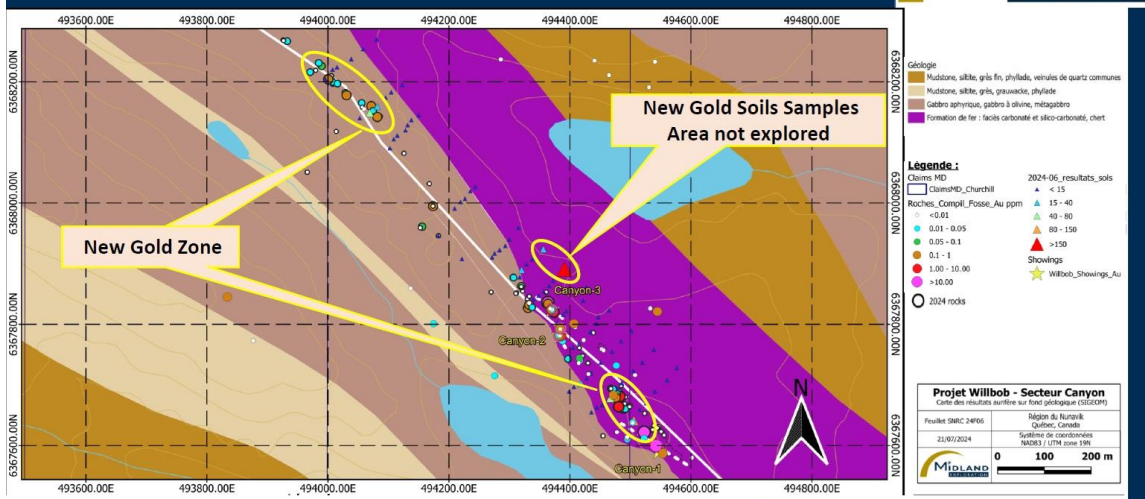
Grab sample in quartz vein
10.2 g/t Au

Lac Canyon, Willbob

2019



Canyon Lake New Gold Zones





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Willbob Project (Canyon-3)



39.5 g/t Au
Canyon-3 Area
Quartz Vein-Ankerite-Chlorite

Willbob Project (Canyon-3)



4.66 g/t Au
Secteur Canyon-3
Silicified Zone with Pyrrhotite +
Quartz Veinlets



Gold values above 0.100 ppm in rock samples and above 10 ppb in soil samples

	Rock samples	g/t Au	Location	Soil samples	Au ppb
1	C1457706	39.5	13 m NW of Canyon-3	C1457938	431
2	C1457502	26.5	35 m NW of Canyon-1	C1457917	95
3	C1457512	9.85	100 m NW of Canyon-1	C1457906	76
4	C1457705	4.66	5 m SE of Canyon-3	C1457977	62
5	C1457657	3.74	92 m NW of Canyon-1	C1457976	32
6	C1457658	2.96	92 m NW of Canyon-1	C1457948	31
7	C1457718	1.07	111 m NW of Canyon-1	C1457920	30
8	C1457665	0.819	487 m NW of Canyon-3	C1457945	28
9	C1457513	0.793	112 m NW of Canyon-1	C1457947	12
10	C1457707	0.632	Footwall of 39.5 g/t Au	C1457975	11
11	C1457673	0.324	487 m NW of Canyon-3		
12	C1457561	0.281	260 m NW of Canyon-3		
13	C1457727	0.218	487 m NW of Canyon-3		
14	C1457555	0.16	38 m W of Canyon-3		
15	C1457728	0.148	487 m NW of Canyon-3		
16	C1457654	0.144	38 m W of Canyon-3		
17	C1457519	0.143	487 m NW of Canyon-3		

Average 5.41

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Important Disclosure

Company	Ticker	Disclosures*
Midland Exploration Inc.	MD-V	C, V, P, R

* Legend

- A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.
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- V The Mining Analyst has visited certain material operations of this issuer, namely the Willbob, Soissons, Pallas, Maritime-Cadillac, Gatineau Zn, Weedon, Ytterby and Mythril projects.
- P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
- Q This issuer has directly paid the Mining Analyst.
- R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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