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Linked In Article: https://www.linkedin.com/pulse/midland-exploration-inc-md-v-announces-commencement-maiden-lemieux-2ntne/?trackingId=Ff8nL2ICQQmcgQPEkTZ7vA%3D%3D

Midland Exploration Inc. (MD-V)

Midland announces the commencement of a maiden drilling campaign on its Lewis Project in Abitibi

Midland announced on February 6, 2024 the commencement of a small drilling program on its 100% owned Lewis Project in the heart of the Québec Abitibi. The drilling campaign, scheduled to started early in February 2024, consists of 4 drill holes for an expected total of 725 m. The Lewis Project is located ~60 km SW of the town of Chapais and consists of 158 claims (8,700ha) (was 172 claims covering 9,500ha), covering a strategic position characterized by a regional flexure proximal to the Guercheville-Opawica Deformation Zone. The Project is located 8 km NE of the former Lac Shortt mine (historical production: 400,000 oz Au), and ~80 km NW of Iamgold's Nelligan gold deposit (https://www.iamgold.com/English/operations/exploration/joint-ventures/default.aspx) with 5.6M oz. Au (73.5 Mt @ 0.84 g/t Au (1.99M oz. Au Indicated) and 129.5 Mt @ 0.87 g/t Au (3.60 M oz. Au Inferred).

Recall on September 23, 2021, Midland had reported a stripping program on its new Golden Nest gold showing discovered in the summer of 2021 (see: https://www.linkedin.com/pulse/midland-exploration-inc-md-v-identifies-new-drilling-targets-lemieux/?published=t). Subsequently, Midland reported that the Lewis Project would be drilled in the scope of the Abitibi Discovery Drilling Program ("ADDP"), regional program totalling >10,000m in the Abitibi region of Québec where up to 5 projects were to be drilled. One drill rig was to be mobilized continuously commencing in December 2022 on the following projects: i) Patris (Au), ii) Heva (Au), iii) Laflamme JV (Au and Ni-PGE-Cu), iv) Adam (Au, Cu) and v) Lewis (Au) (see end of: https://www.linkedin.com/pulse/midland-exploration-inc-md-v-issues-update-its-mineral-eric-lemieux/?published=t). Midland had anticipated drilling on Lewis in Q2 2023, but boggy conditions during the early 2023 winter thaw had precluded this.

Maiden drill program by Midland: The drilling program on Lewis shall focus on the gold occurrences discovered by prospecting conducted by Midland since 2020, namely the Red Giant (up to 0.35 g/t Au over 9m in channel sample) and Golden Nest (up to 10.2 g/t Au in grab sample and 0.65 g/t Au over 6m in channel sample) showings. Induced polarization ("IP") axes are also targeted along the eastward projection of the Golden Nest showing.

The Red Giant showing is associated with an IP anomaly bordering a magnetic high. The E-W-trending gold-bearing zone shows increasing grades/thicknesses toward the west of the area stripped in 2020 and remains completely open in this direction.

The Golden Nest gold showing is directly associated with an IP anomaly that coincides with a sharp increase in resistivity and corresponds to a small outcrop of approximately 10m^2 exhibiting 2 to 10% pyrite mineralization. The IP anomaly associated with this gold-bearing zone may be traced over several hundred metres. Trenches were excavated to the west of the Golden Nest showing in 2022 but failed to locate the same mineralization. These IP anomalies extend eastward and occur proximal to a NNE-trending structure interpreted from magnetic data, which may have displaced northward (sinistral movement) the horizon hosting the Golden Nest showing.

These two showings are spaced ~1 km apart, are both hosted in sheared mafic volcanic rocks and are characterized by the presence of numerous quartz-carbonate veins with local pyrite and arsenopyrite mineralization. Mineralized zones are associated with strong chlorite and ankerite alteration. These gold-bearing zones, readily accessible using logging roads, have never been really drill-tested. We are finally eager to see Midland's drill results of this maiden drill program.

Midland targets the excellent mineral potential of the Province of Québec in order to make the discovery of new world-class deposits of gold and critical metals. Midland, a prospector-generator, applies the partnership model and strives to conclude additional agreements. Midland currently has reputable partners such as Barrick Gold Corp., BHP Canada Inc., Rio Tinto Exploration Canada Inc., Probe Gold Inc., Wallbridge Mining Company Ltd, Agnico Eagle Mines Limited, Electric Element Mining Corp., SOQUEM Inc., Brunswick Exploration Inc., Nunavik Mineral Exploration Fund, Cosmos Exploration Ltd and Abcourt Mines Inc.

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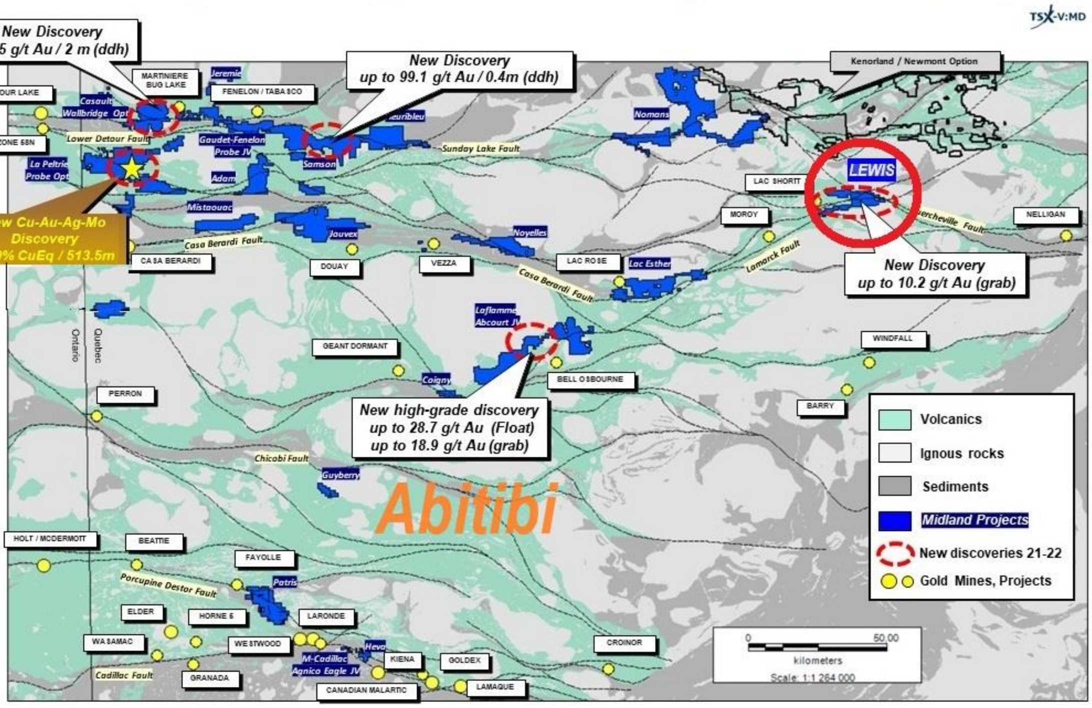
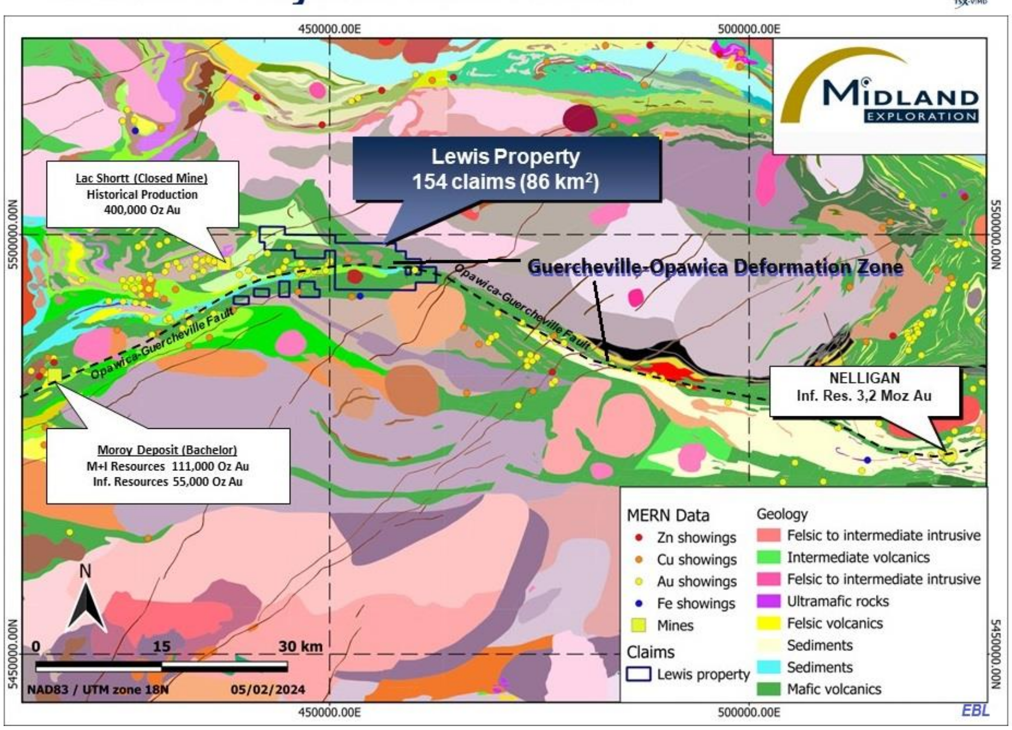
https://midlandexploration.com/wp-content/uploads/2024/02/Midland-Announces-the-Start-of-a-Drilling-Campaign-on-its-Lewis-Project-in-Abitibi-1.pdf

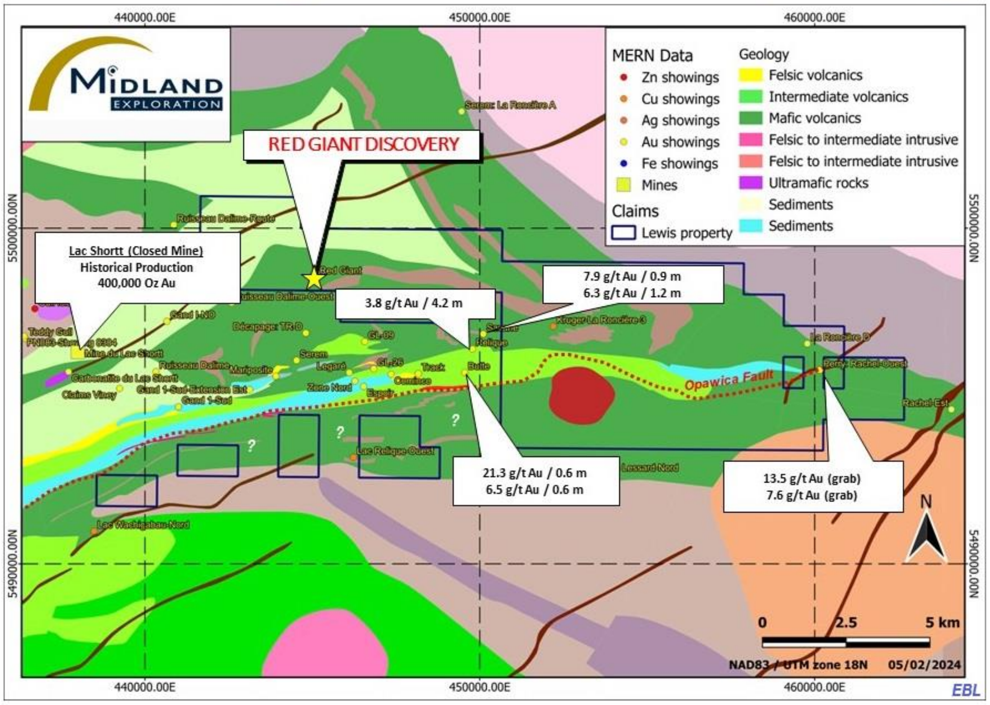
Abitibi Geology – Discovery Location



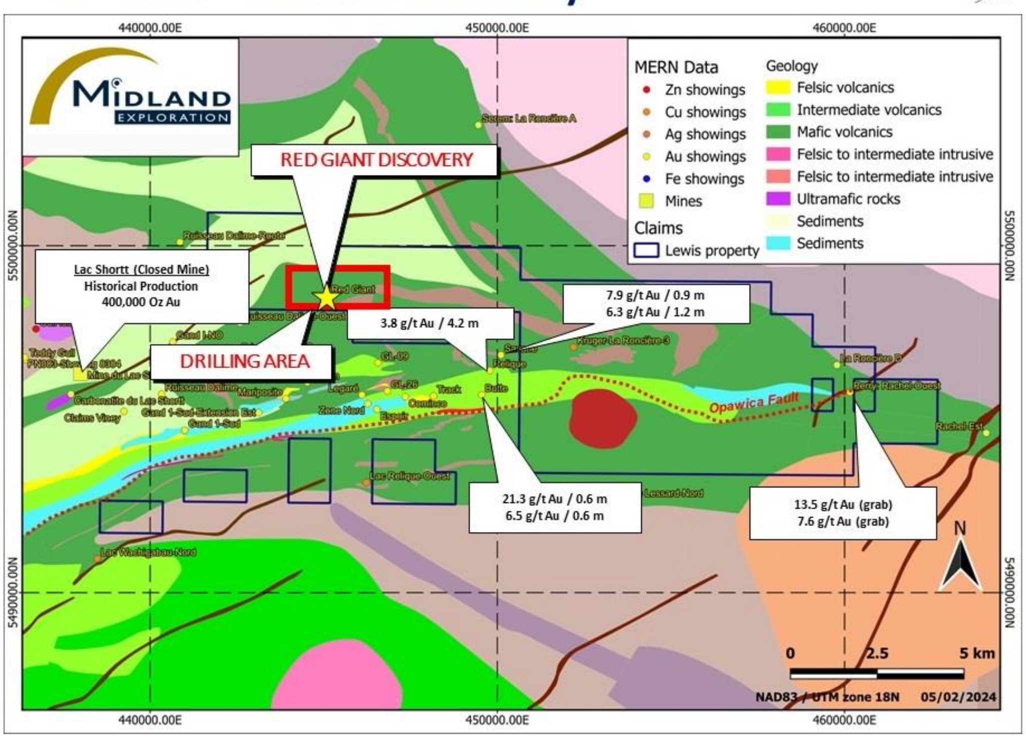
Lewis Project Location



Lewis Geology & Red Giant Showing



IP Ore-Vision Survey



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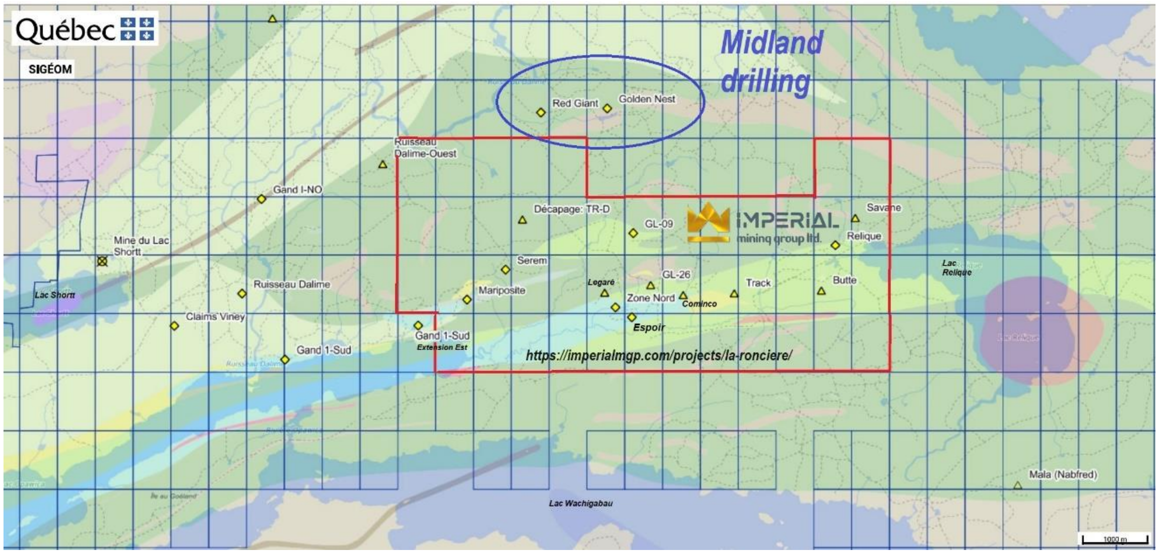
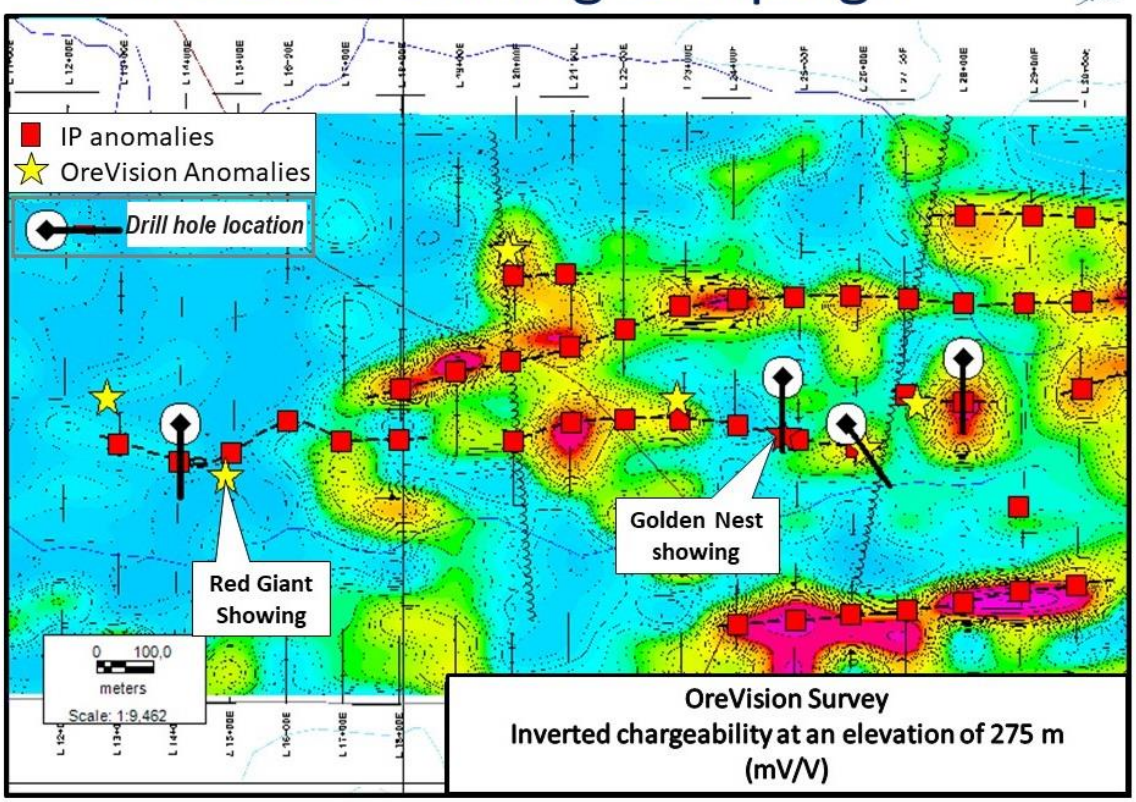
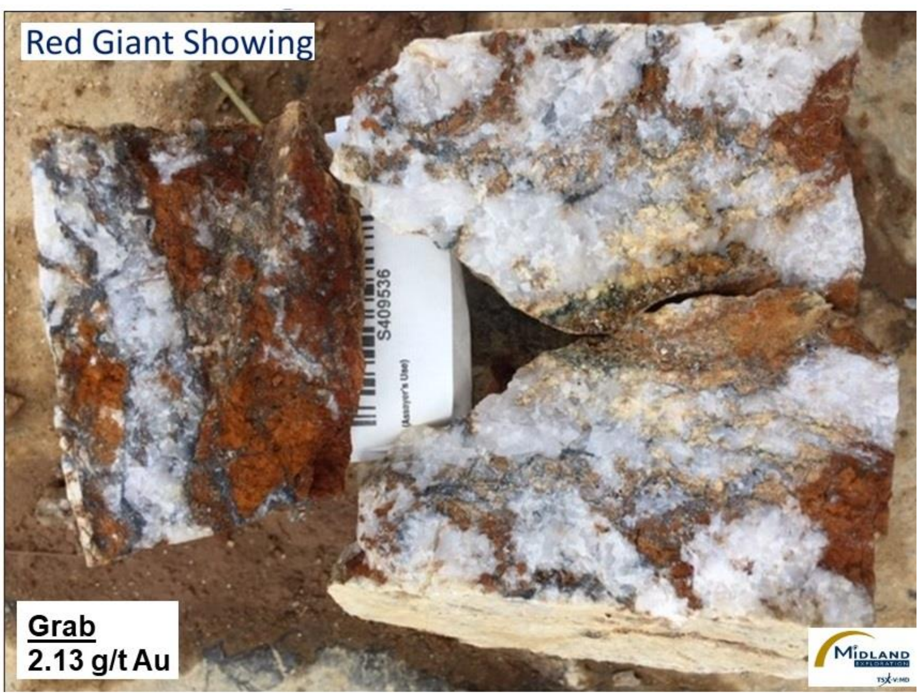


Lewis 2024 Drilling Campaign




Red Giant


Red Giant Showing
S409536
Grab
2.13 g/t Au


Golden Nest


Golden Nest showing: 10.2 g/t Au
A0358475
MIDLAND EXPLORATION
TSX-V:MD

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Golden Nest trenching - Lewis Project

September 2021

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Important Disclosures

Company	Ticker	Disclosures*
Midland Exploration Inc.	**MD-V**	**C, V, P, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.

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V The Mining Analyst has visited material operations of this issuer, namely the Mythril, Willbob, Soissons, Pallas, Maritime-Cadillac, Gatineau Zn, Weedon and Ytterby.projects.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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