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LinkedIn Article: https://www.linkedin.com/pulse/midland-exploration-inc-md-v-commences-drilling-program-eric-lemieux-zghee/?trackingId=HDkRn8vex5r25lH3g15eFA%3D%3D

Midland Exploration Inc. (MD-V)

Midland commences drilling program on Its Jouvex Gold Project NW of the Douay Gold Deposit in Abitibi, Québec

On January 15, 2026, Midland announced the commencement of a 1,600-m drilling program on its 100% owned Jouvex Gold Property. This diamond drilling by Midland is in a poorly drilled area located ~10 km NW of the Douay deposit of Maple Gold Mines (MGM-V), which is host an indicated and inferred mineral resources that totals >3M oz. Au. The Jouvex Property is composed of ~268 claims for ~15,000ha. Exploration work resumed on the Jouvex property in 2024-2025 with the execution of 2 drone-supported magnetic surveys, followed by an IP (induced polarization) survey totalling 30-line km in the fall of 2025. Recall, Midland had reported on October 7, 2025, the commencement this IP survey (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-jouvex-activity-7381676658648326144-NmyJ?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2IPkWSB479Ajztl).These surveys were conducted in the south part of the property, on a new target with gold potential. This target is located near a major structure that runs just north of the Douay gold deposit.

2026 Diamond Drilling Program on Jouvex: A helicopter-supported diamond drilling program totalling 1,600 m is expected to commence in January 2026. Up to 5 drill holes are set to investigate magnetic anomalies and interpreted structures coinciding with IP anomalies. This area has never been drill-tested; the nearest drill holes are located 350 m to the NE. Historical drill hole JOU-1-84 exhibited interesting alteration patterns, with silicification-carbonatization-sericitization, as well as felsic rocks favourable for gold mineralization. In 2026, the main target is one of the strongly positive magnetic anomalies associated with a chargeability zone. This association and signals may indicate the presence of disseminated sulphides, located between two zones of higher resistivity. This chargeability zone may correspond to the Casa-Berardi deformation zone as interpreted.

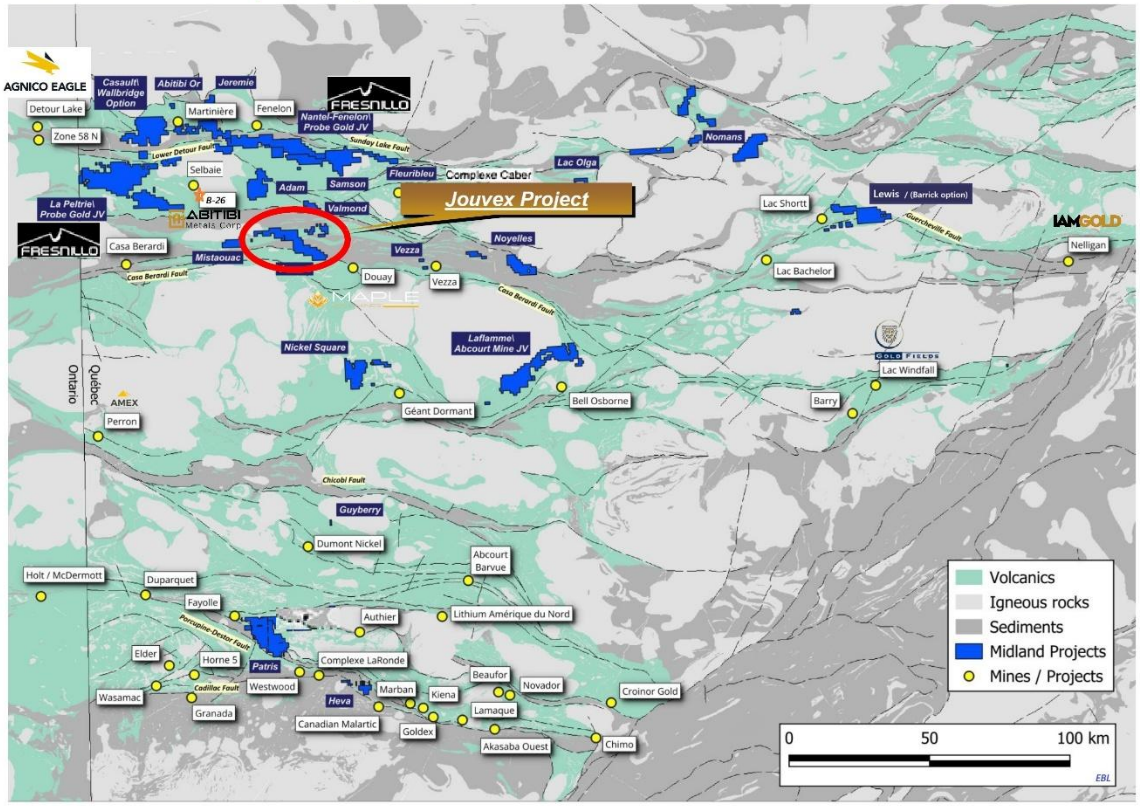
New Exploration Target Identified on Jouvex: Following a recent reassessment by Midland of the potential on the Jouvex property, the southern part of the project is now the main area for Midland's current exploration efforts. Based on a compilation of historical drilling data, the geology was modified by adding a band of felsic tuffs and volcanic rocks between Taïbi sediments and Cartwright mafic volcanic rocks. These units, encountered in several historical drill holes, were not inventoried in SIGEOM database and may indicate potential for VMS mineralization. In addition, drone-supported magnetic surveys conducted by Midland suggest the main magnetic fabric is truncated in the south part of the project. This interference, at the contact between felsic and mafic volcanic rocks, may be attributed to major structures, which are favourable emplacement sites for potential syenite intrusions similar to Douay and a common metallotect for gold deposits of the Abitibi Greenstone Belt.

See: https://www.linkedin.com/pulse/midland-exploration-inc-md-v-commences-drilling-program-eric-lemieux-zghee/?trackingId=HDkRn8vex5r25IH3g15eFA%3D%3D

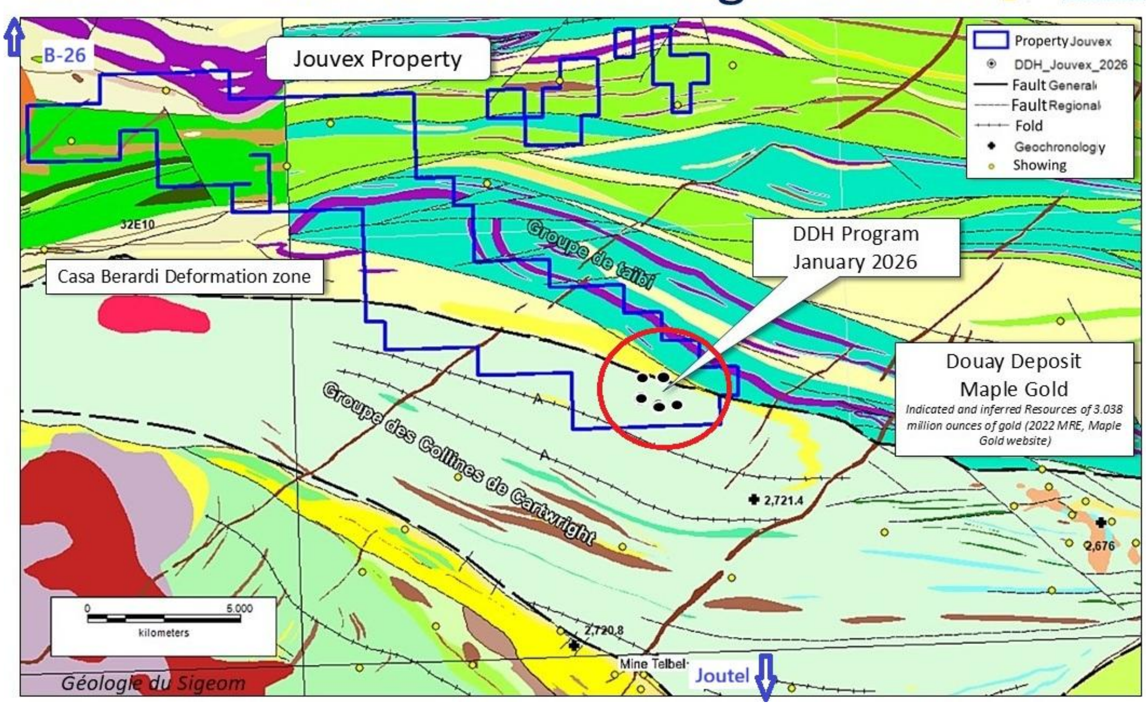
See also: https://www.linkedin.com/pulse/midland-exploration-inc-md-v-provides-overview-its-2025-eric-lemieux-v1mte/

https://midlandexploration.com/en/2026/01/15/midland-commences-drilling-on-its-jouvex-gold-project-northwest-of-the-douay-deposit-in-abitibi/

Jouvex Property - Location in Abitibi



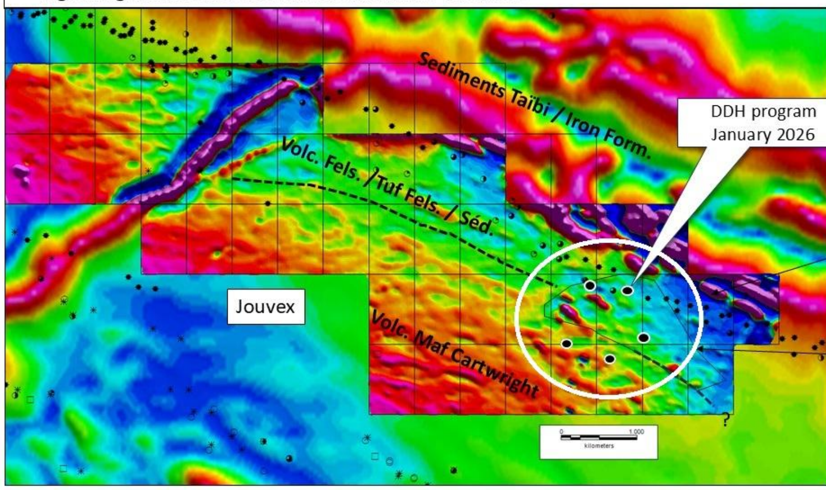
Jouvex – Diamond Drill Program 2026



Mag Survey – First Vertical Derivative

<u>A high-resolution mag drone survey was carried out in the south of the Jouvex property.</u>

- The Mag survey shows different magnetic grains that correspond to the lithologies, Also, a distinct area that cuts the regional grain in contact with felsic and mafic volcanics.



Discontinuity between the Taïbi sediments and the volcanics marked by a band of pyritic argillite detected by regional inputs.

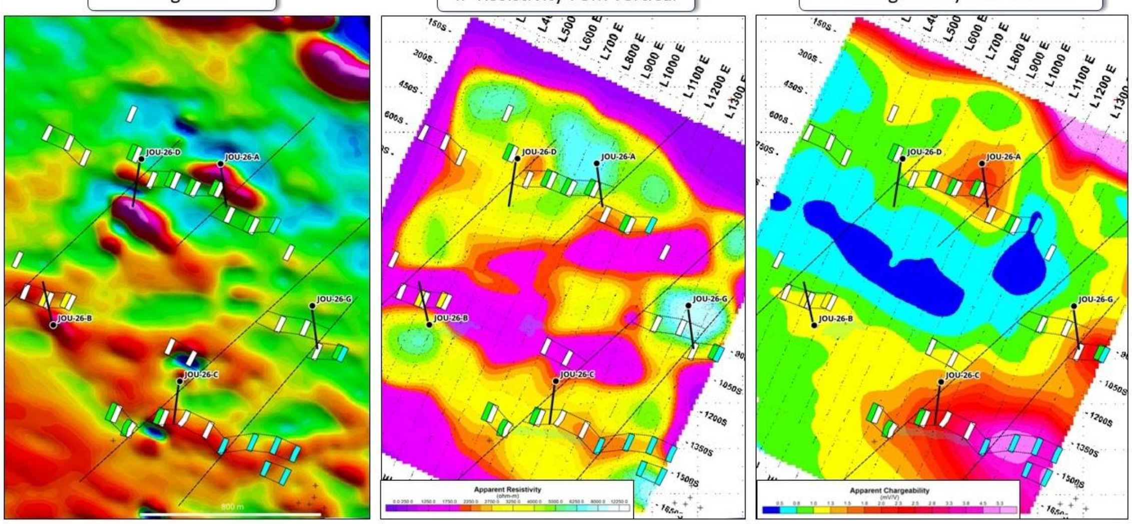
<u>Interference in the Magnetic Signature, interferes with the contact of 2 Geological Units on the Casa Berardi deformation zone.</u>

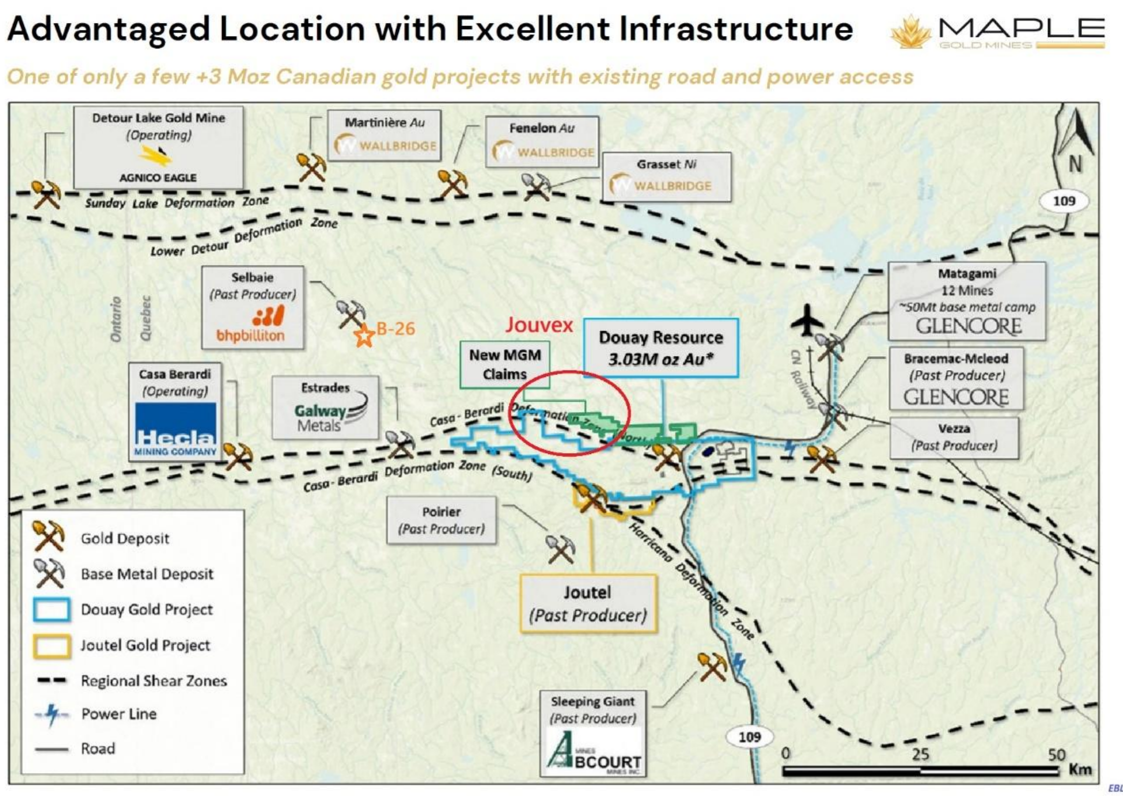
Jouvex – DDH 2026 - Geophysics

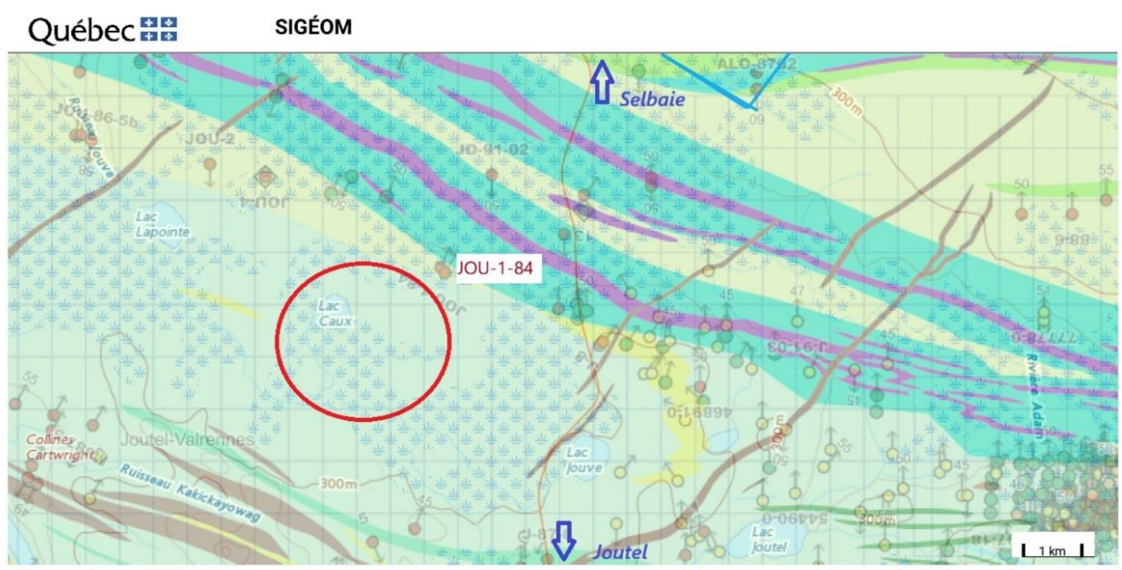
Mag 1VD

IP Resistivity 75m vertical

IP Chargeability 75m vertical







Éric Lemieux, MSc, P.Geo • Mining & Exploration Analytics
January 15, 2026

Important Disclosures

Company	Ticker	Disclosures*
Midland Exploration Inc.	**MD-V**	**D, V, P, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

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V The Mining Analyst has visited material operations of this issuer, namely the Mythril, Willbob, Soissons, Pallas, Maritime-Cadillac, Gatineau Zn, Weedon and Ytterby projects.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

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I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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