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Midland Exploration Inc. (MD-V)

Midland identifies several lake bottom copper anomalies from Its new high-resolution survey completed on the Lac Bernard Project, northern James Bay, Québec

On June 11, 2026, Midland announced final results from its 2025 high-resolution lake bottom survey completed on the Lac Bernard Project, in the Eeyou Istchee James Bay and Caniapiscou regions. The Lac Bernard Project is 100%-owned by Midland and consists of 271 exclusive exploration rights (“EER”) covering an area of 13,800 ha. A high-density lake sediment survey was conducted on the Lac Bernard, Viau and in the southeastern part of the Caniapisc Au projects in 2025. The survey targeted areas where strong polymetallic (Cu, Mo, Zn, W) lake sediment anomalies were present in regional Québec government survey. The Midland 2025 survey successfully confirmed and replicated the original Québec government (MRNF) data and anomalies.

The Lac Bernard and Viau projects are located respectively 30 km south and 16 km west of Caniapisc Au Project. Lac Bernard covers several Au, Cu, Mo, and Zn lake bottom anomalies, from the MRNF database, that are located in an area showing a favourable magnetic complexity. The Viau Project covers several Zn and Mo lake bottom anomalies, from the MRNF databases and is located on a magnetic high that could represent the signature of a fluorite granite identified by the MRNF in the same area. Recall on May 28, 2026, Midland had reported the preliminary interpretation of

the results of the induced polarization ground (“IP”) geophysical survey completed on its Caniapisc Au Project (https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-jamesbay-caniapisc-au-activity-7466248161976696833-MCfq?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEcWYBYv9lQ3WrNxLu2lPkWSB479AjztI). The Caniapisc Au Project is 100% owned by Midland and covers an area of 15,900ha. The Caniapisc Au Project lies south of the Caniapisc Reservoir and is geologically located within the Ashuanipi Subprovince, a lesser-known and explored portion of the Archean Superior Province composed of the Raynoud Complex. The Raynoud Complex is characterized by a 50 km-long volcanosedimentary belt comprising bimodal volcanic sequences, metasedimentary rocks and iron formations.

Higher density survey further strengthened significance and localization: Results from the 2025 lake bottom sampling survey were successful. On the Lac Bernard Project, several strongly anomalous copper (Cu) lake sediment anomalies were identified in 3 different areas. A total of 8 lake sediment samples returned more than 250 ppm Cu, with a maximum value of 533 ppm Cu (0.05% Cu), while 17 other samples returned between 130 and 250 ppm Cu. In comparison, the regional median value for copper calculated from 1,161 regional lake bottom samples, including the Québec government public data and the new results, is about 26 ppm Cu. Moreover, several anomalies in gold (Au) and molybdenum (Mo) were also identified in many of these lake bottom samples. Saliently, the 3 clusters of lake bottom copper anomalies identified shall be followed up with soil and prospecting exploration program to begin in June 2026.

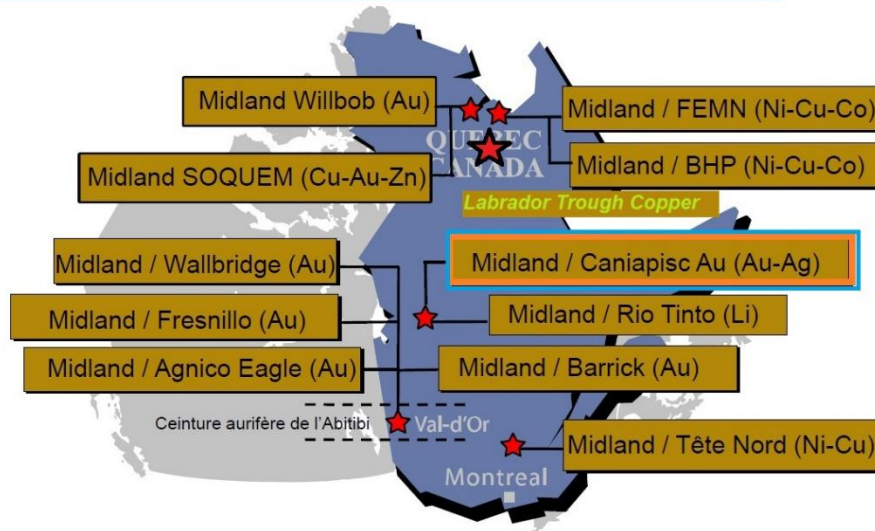
On the Viau Project, several Zn, Mo and Au anomalies were also identified. These anomalies all remain unexplained.

Next Steps: On the Lac Bernard Project, a 326-soil sampling program and a week of prospecting is planned to begin in June to follow up on these anomalies. Prospecting will also occur on the Viau Project. We continue to anticipate new discoveries in 2026 on Caniapisc Au area and hope to see some initial scout drilling by year end.

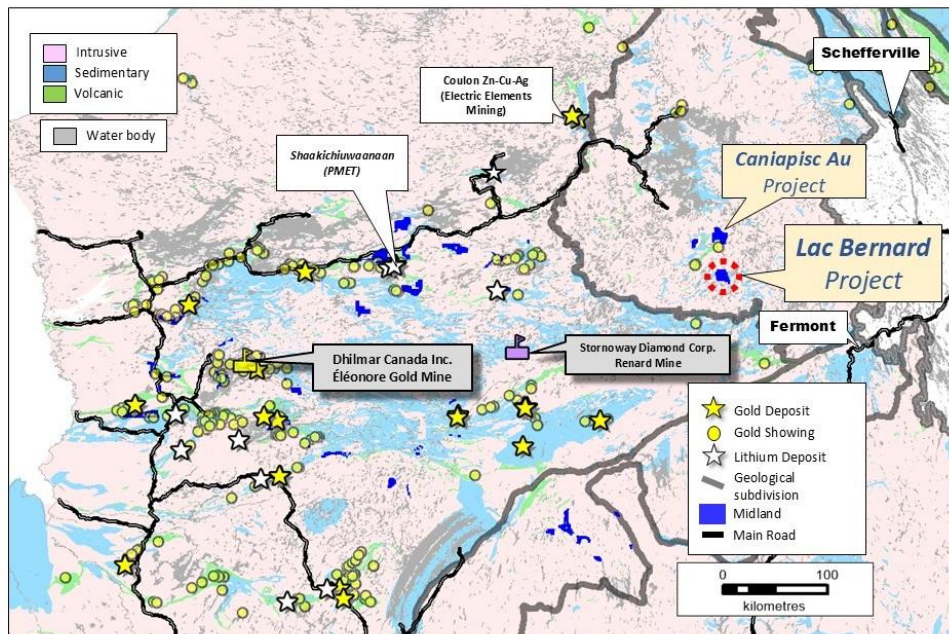
See end: <https://www.linkedin.com/pulse/midland-exploration-inc-md-v-discovers-au-zn-ag-system-eric-lemieux-tzaue/?trackingId=WPGLP4l%2FQ8y5B0AL3jBY9g%3D%3D>

<https://midlandexploration.com/en/2026/06/11/midland-identifies-several-lake-bottom-copper-anomalies-from-its-new-high-resolution-survey-completed-on-the-lac-bernard-project/>

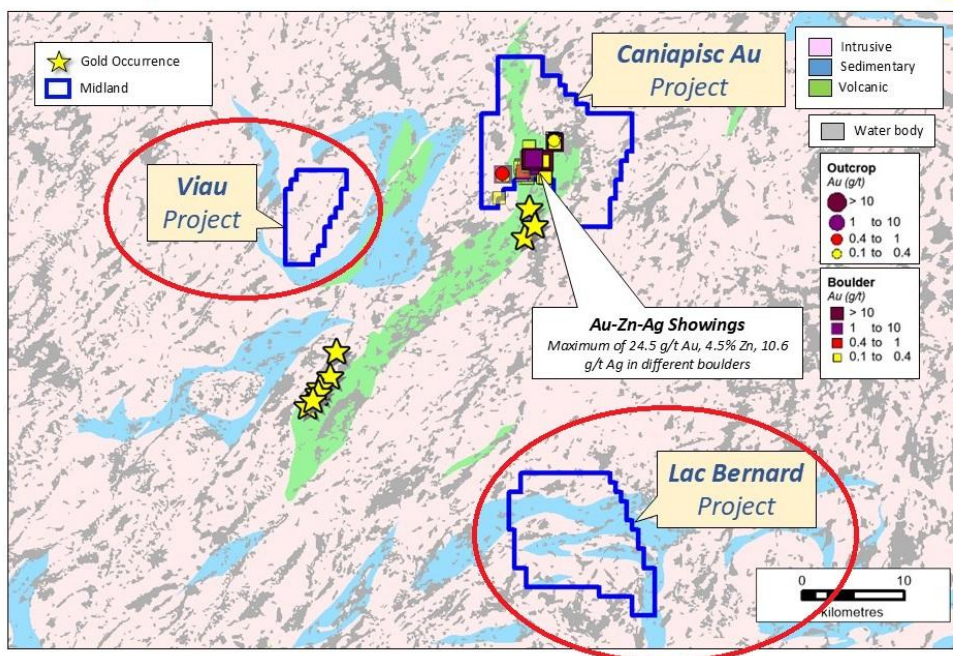
Midland Active Projects Location



Midland Projects: Eeyou Istchee James Bay

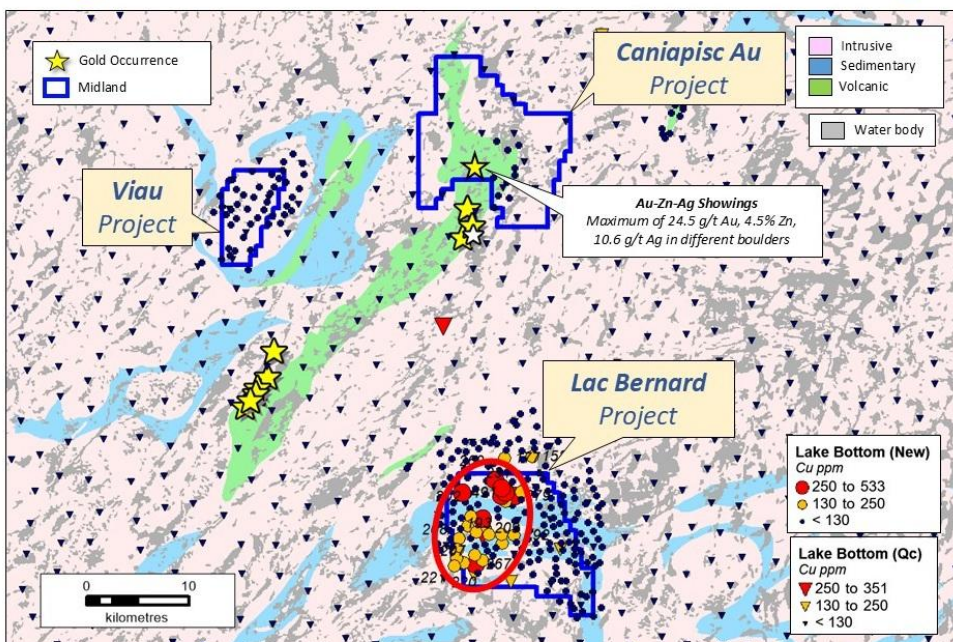


Caniapisc Au and Lac Bernard Area



(See press releases by Midland dated May 20, September 9, and October 28, 2025 for prospecting results)

Regional Cu in Lake Sediments

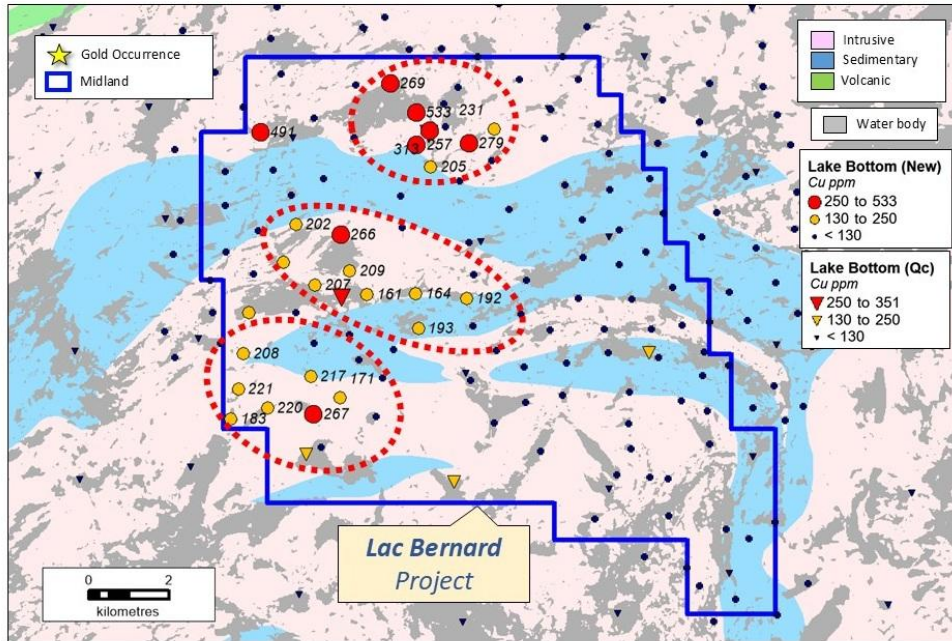


(See press releases by Midland dated May 20, September 9, and October 28, 2025 for prospecting results)

(Public Data from Québec government database)

(New results, see press release by Midland dated June 11, 2026)

Lac Bernard: Cu in Lake Sediments



(Public Data from Québec government database)

(New results, see press release by Midland dated June 11, 2026)



Table 1: Lake bottom sediment samples which returned value greater than 130 ppm Cu

Sample	East (m)[*]	North (m)[*]	Cu (ppm)	Au (ppb)	Mo (ppm)
167580290	482127	5922846.9	533	3.4	23.2
167580107	478233	5922370.9	491	2.7	37.2
167580285	482469	5922397.8	313	-0.5	12.8
167580025	483451	5922075.8	279	1.6	5.6
167580135	481489	5923572.3	269	4	14
167580046	479526	5915335	267	7.3	26.3
167580074	480232	5919809.8	266	3.1	26.9
167580196	482138	5922046.3	257	3.1	8.5
167580068	484086	5922423.1	231	1.4	8.5
167580238	477646	5915963.8	221	2.7	21.6
167580146	478371	5915497.4	220	6.9	29.1
167580239	479460	5916271.7	217	4.7	21.6
167580008	480448	5918908.5	209	2.9	21
167580206	477779	5916848.2	208	3.8	6.9
167580166	479582	5918559.3	207	2.9	16.9
167580106	482487	5921486.7	205	18.8	12.6
167580282	479102	5920077.6	202	3.6	9.6
167580014	482167	5917460.2	193	1.7	37.1
167580100	483372	5918211.1	192	5.7	35.7
167580269	477452	5915214.2	183	1.7	32.8
167580176	480196	5915735.9	171	3.5	1.9
167580255	482106	5918319.8	164	2	38.5
167580224	480879	5918307.4	161	2.8	9.1
167580096	477914	5917878.9	147	5.3	19.4
167580064	478786	5919128.1	136	2.8	23.9
Average			237.68	3.92	20.03

^{*}Coordinates in UTM Zone 19 (NAD83)

EBL

Important Disclosures

Company	Ticker	Disclosures*
Midland Exploration Inc.	MD-V	D, V, P, R

* Legend

- A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.
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- V The Mining Analyst has visited material operations of this issuer, namely the Mythril, Willbob, Soissons, Pallas, Maritime-Cadillac, Gatineau Zn, Weedon and Ytterby projects.
- P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
- Q This issuer has directly paid the Mining Analyst.
- R This issuer has indirectly paid the Mining Analyst.

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