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LinkedIn Post: **https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-labradortrough-copper-share-7445471029218447360-KlyR?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2IPkWSB479Ajztl**

Midland Exploration Inc. (MD-V)

Midland and SOQUEM plan an IP survey on the Malaco Mountain copper-gold-REE zone in the Labrador Trough

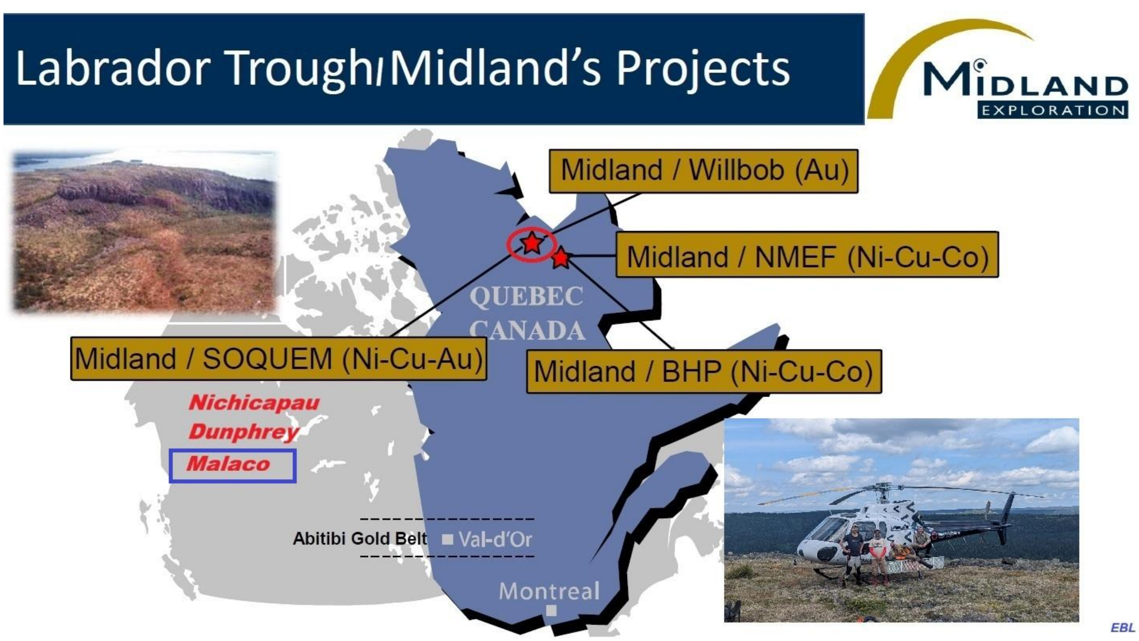
On April 1, 2026, Midland, in partnership with SOQUEM Inc., announced a follow-up campaign on the copper, gold, and rare earth elements (REE) zone discovered in 2025 on the Malaco Mountain Project in the Labrador Trough, Churchill Province, Québec. An IP (induced polarization) survey totaling 15-line km is planned for August 2026 and shall be accompanied by a ground prospecting campaign. Recall on November 4, 2025, Midland with SOQUEM Inc., had announced new assay results for the Malaco Mountain Project following sampling transects completed during the Fall exploration campaign (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-labradortrough-malaco-activity-7391850337512628224-tYfQ?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2lPkWSB479Ajztl). The 2025 exploration program had led to the discovery of a mineralized outcrop grading up to 31.6% Cu, 6.92 g/t Au, 32.4 g/t Ag, 1.77% REE.

Planned follow-up exploration campaign: The 15-line km pole-dipole IP survey is planned to cover the mineralized outcrop, the sedimentary mudstone unit, and the fold axis. This geophysical program, accompanied by a prospecting program, is designed to cover the eastern part of the property and generate exploration and drilling targets based on geophysical, geological, and geochemical criteria. In June 2025, during a reconnaissance campaign in the Labrador Trough, up to 3 samples collected from an outcrop graded up to 31.6% Cu, 6.92 g/t Au, 0.57% REE and 2 transects of 10 and 13 m in length were sampled at 1-m intervals. Of the 25 grab samples collected, 18 of yielded grades above 0.1% Cu and 10 above 1% Cu, reaching up to 27.6% Cu. Locally gold grades between 61 and 877 ppb Au were obtained, as well as values reaching 32.4 g/t Ag and 1.77% REE (La, Ce). This conveys a mineralized system that remains to be explored. The mineralization occurs as stratiform horizons with chalcopyrite, pyrite, malachite, azurite, and digenite disseminated parallel to bedding in a mudstone, as well as massive discordant veins associated with fractures and breccia zones cross-cutting stratigraphy. The mineralization is associated with silica, albite, and carbonate alteration. Petrophysical testing conducted on massive sulfide and disseminated chalcopyrite samples revealed strong electrical contrasts, justifying the use of IP as an indirect method to prospect and define the potential mineral endowment. The pervasive polymetallic mineralization suggests a potential area prospective economic copper mineralization within the Labrador Trough.

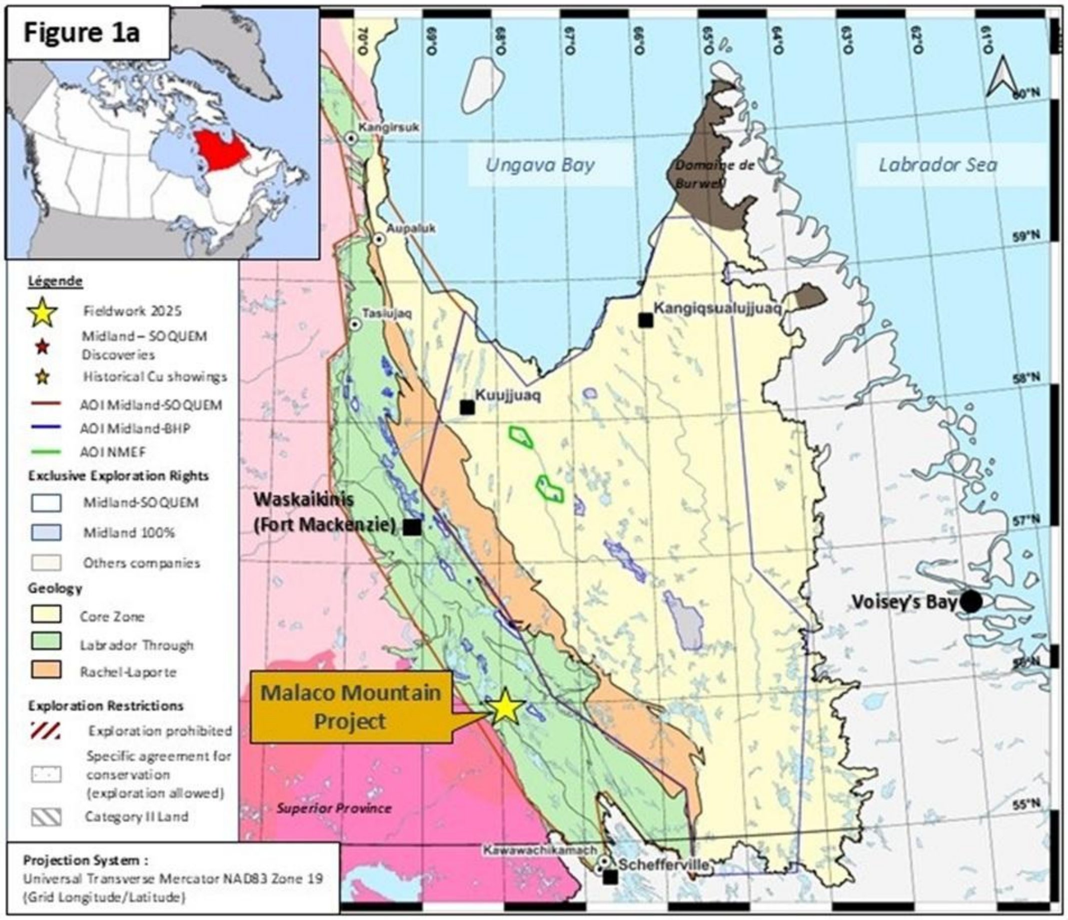
Midland applies the partnership model and intends to conclude additional agreements in regard to its portfolio of properties in Québec. Midland presently has partners such as SOQUEM Inc., Rio Tinto Exploration Canada Inc., BHP Canada Inc., Centerra Gold Inc., Barrick Mining Corporation, Agnico Eagle Mines Limited, Wallbridge Mining Company Ltd., Fresnillo plc, Electric Elements Mining Corp., Nunavik Mineral Exploration Fund, and Abcourt Mines Inc.

See end: https://www.linkedin.com/pulse/midland-exploration-inc-md-v-soquem-stake-104-mining-claims-lemieux-nvofe/

https://midlandexploration.com/en/2026/04/01/midland-and-soquem-are-planning-an-induced-polarization-survey-on-the-malaco-mountain-copper-gold-rare-earth-element-zone-in-the-labrador-trough/



Labrador Trough Alliance
Malaco Mountain Project



Labrador Trough Alliance
Malaco Mountain Project

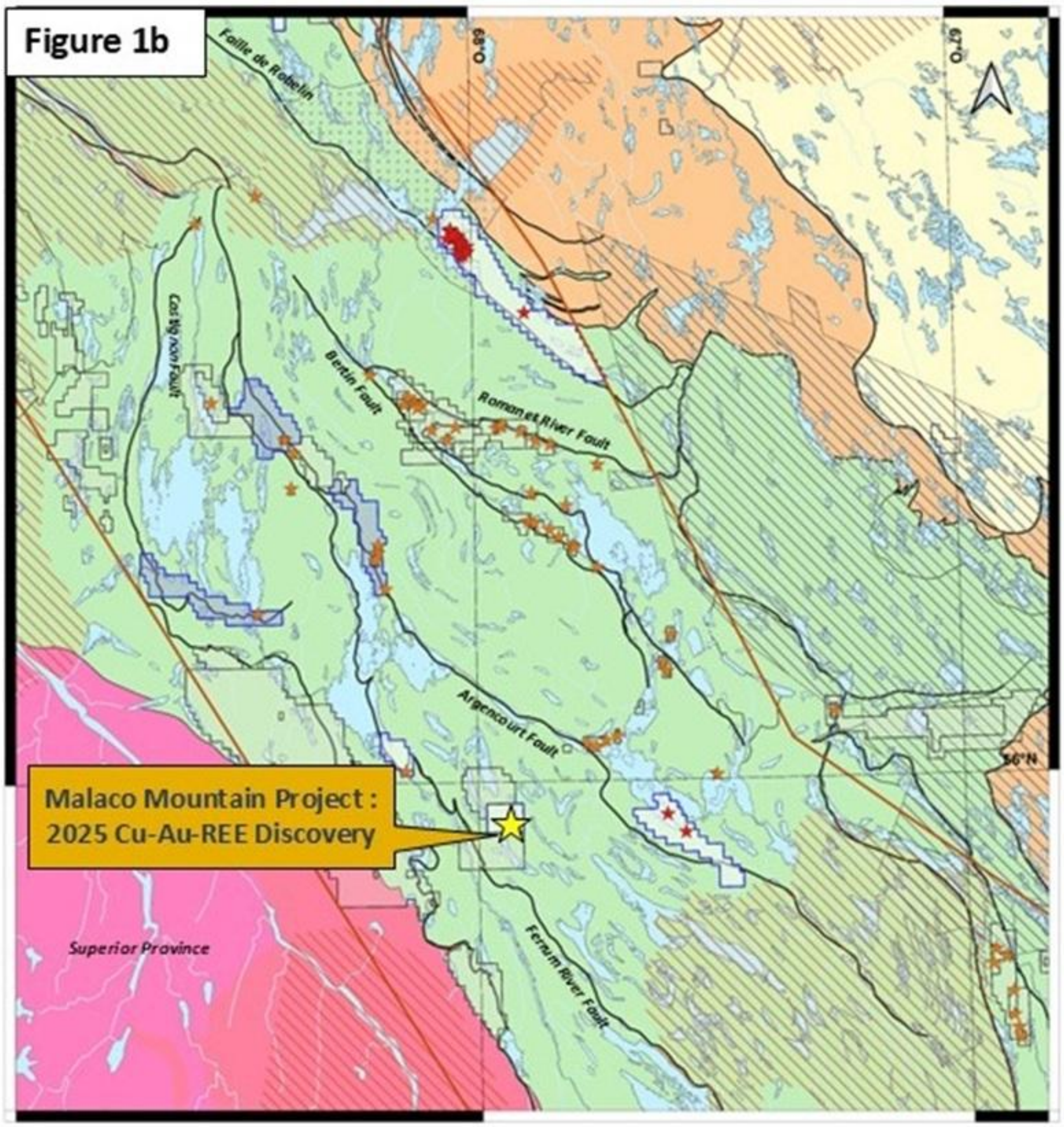
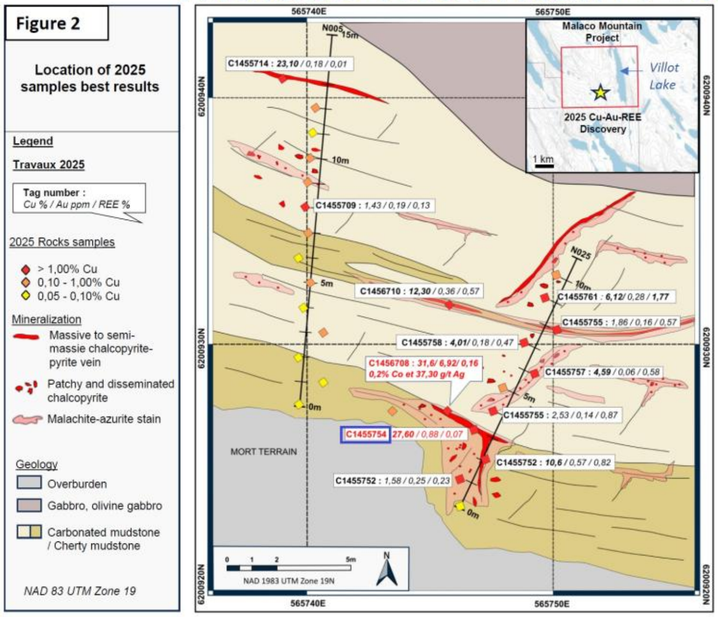


Figure 1b

2025 Best Results Location on Malaco Mountain Project

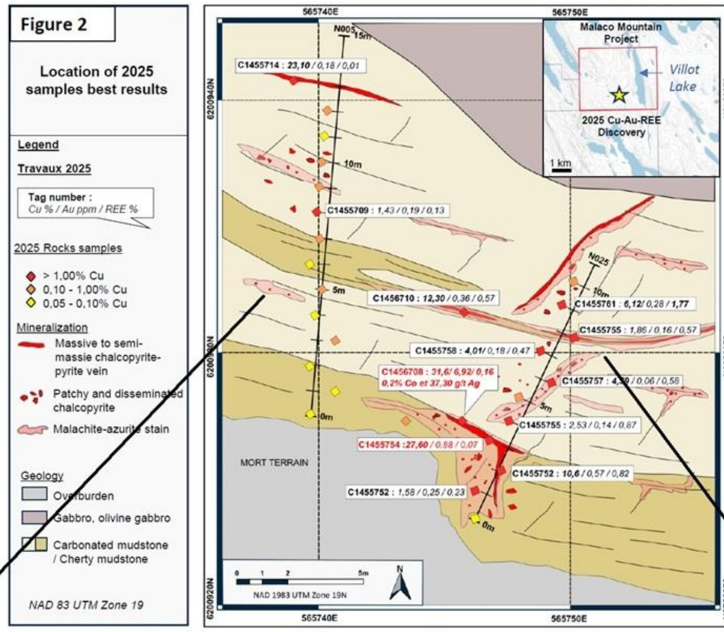


(Figure modified from November 4th, 2025, Press Release)

C1455754 : 27.60% Cu 877 ppb Au, 0.07% REE, 3,450 ppm Co, 32.40 g/t Ag

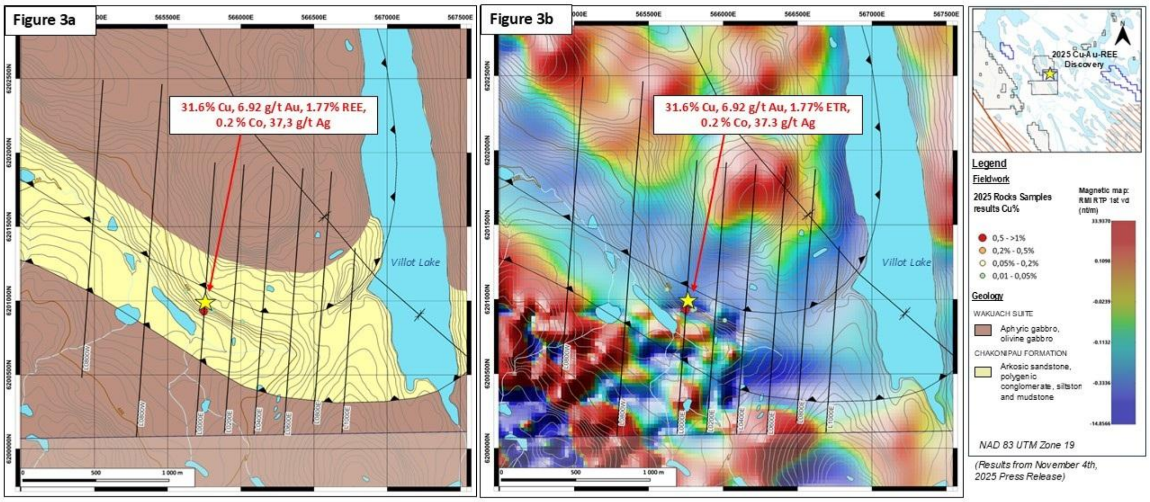
Massives sulfides horizon, subparallel to the bedding, 80% of massive chalcopyrite, 5% fine pyrite, 10% of malachite.

(see November 4th, 2025, Press Release)



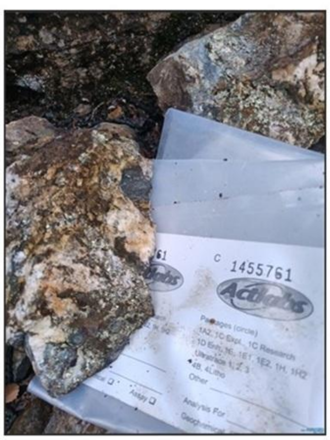
(Figure modified from November 4th, 2025, Press Release)

Induced Polarization Survey
Summer 2026



(Results from November 4th, 2025 Press Release)

2025 Rock Samples Collected on Malaco Mountain Project



C1455761 : 6.12% Cu, 280 ppb Au, 1.77% REE, 675 ppm Co, 6.80 g/t Ag

Sheared calcite vein, 10% chalcopyrite, 2% malachite

C1455755 : 2.53% Cu, 136 ppb Au, 0.87% REE, 168 ppm Co, 3.10 g/t Ag

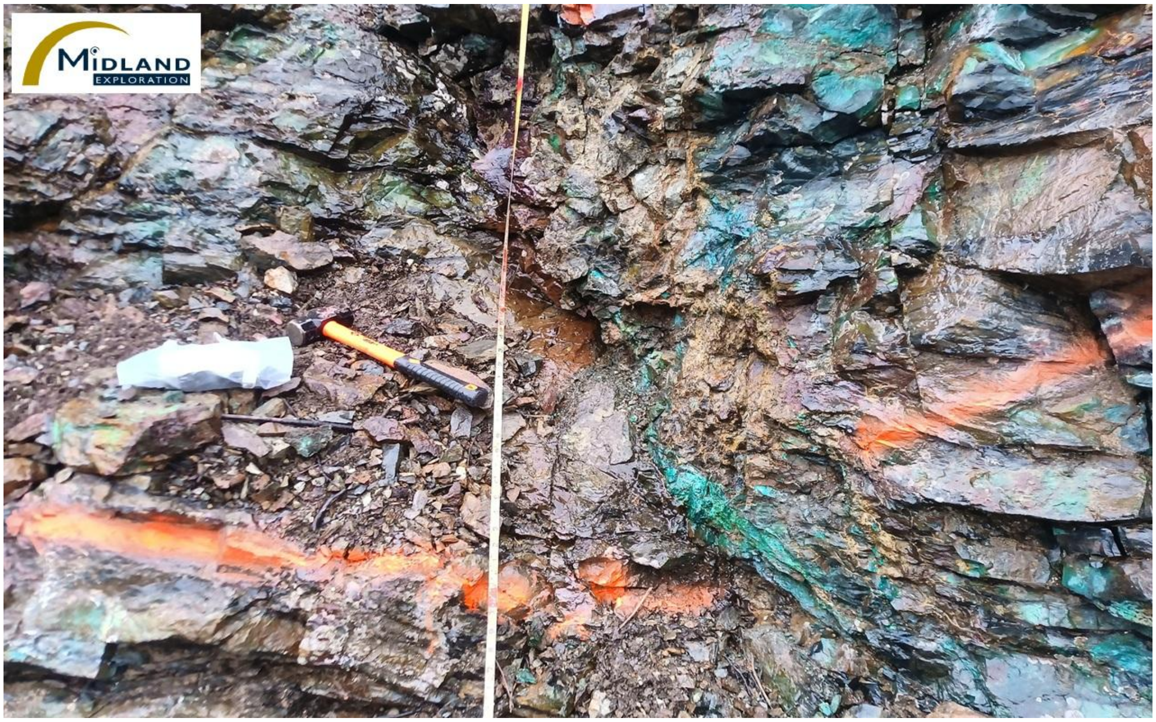
Grey mudstone with calcite veins, 5% chalcopyrite, 2% malachite, pervasive carbonate alteration

C1455757 : 4.59% Cu, 61 ppb Au, 0.58% REE, 125 ppm Co, 2.60 g/t Ag

Grey mudstone with pervasive silica and carbonates alteration, 1-2% disseminated chalcopyrite and 5% of malachite

(Results from November 4th, 2025 Press Release)


Fold axis
MIDLAND
EXPLORATION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Important Disclosures

Company	Ticker	Disclosures*
Midland Exploration Inc.	**MD-V**	**D, V, P, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

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V The Mining Analyst has visited material operations of this issuer, namely the Mythril, Willbob, Soissons, Pallas, Maritime-Cadillac, Gatineau Zn, Weedon and Ytterby projects.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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