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LinkedIn Post: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-labradortrough-kuujjuaq-share-7481052212517941249--A9W/?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2IPkWSB479AjztI

Midland Exploration Inc. (MD-V)

Midland commences drilling program on the Willbob Gold Project in the Labrador Trough

On July 8, 2026, Midland announced the commencement of its prospecting and drilling campaign on the 100% owned Willbob Project. The Willbob Project is located in the Labrador Trough, ~85 km SW of Kuujjuaq and covers several tens of kilometres of stratigraphy and structures that are highly favourable for gold. Recall the acquisition of the Kan gold project announced by Midland in 2025, with numerous known gold occurrences on the project provides a positive backdrop for discovery (see: https://www.linkedin.com/pulse/midland-exploration-inc-md-v-announces-acquisition-kan-eric-lemieux-pghae/).

2026 Fieldwork: A field campaign including prospecting and drill site preparation was conducted from June 6 to 17, 2026 on the Ants, Ferricrete, Pump Pad Ridge, Canyon, and Didgeridoo area. A total of 74 samples were collected during this campaign.

Ants Zone: Discovered on outcrop in 2018, the Ants mineralized zone is characterized by the presence of sulphides, mainly consisting of 1-15% pyrrhotite with traces (up to 1%) chalcopyrite. These sulphides are disseminated or clustered in a quartz diorite host rock that is strongly altered to iron carbonates and albite and locally injected with quartz-carbonate veinlets. Note that visible gold was observed in many locations. Channel sampling results from 2018 yielded the following intervals 1.78 g/t Au over 23.3 m, including 3.19 g/t Au over 10.0 m (channel ANTS-18-03); 3.33 g/t Au over 5.0 m (channel ANTS-18-02); 2.22 g/t Au over 4.5 m (channel ANTS-18-04). Drilling of 9 drill holes totalling 910.5 m on Ants in September 2019 gave results such as: 1.81 g/t Au over 12.06 m, including 2.99 g/t Au over 4.56 m (WB-19-33), and 2.09 g/t Au over 6.01 me, including 4.05 g/t Au over 2.50 m (WB-19-26) (see: https://www.linkedin.com/pulse/midland-exploration-inc-md-v-very-active-labrador-trough-eric-lemieux/?trackingId=DiVjWqv%2BRTq1RQqSsmVgqw%3D%3D and https://www.linkedin.com/pulse/midland-exploration-inc-md-v-ants-willbob-marching-eric-lemieux/?trackingId=UdKx3T%2F1T9Wp9QWyUKX9Jg%3D%3D%C3%A0).

Didgeridoo Zone: The Didgeridoo Zone is located in the south part of the Willbob-Kan project, ~15 km SE of the main gold showings found in the Kan area now held 100% by Midland. The Didgeridoo Zone consists of a 5 to 10-metre-wide shear zone trending NW-SE that hosts abundant fault-filling quartz-calcite veins, occurring in gabbros and quartz diorites. Up to 6 occurrences of visible gold were observed within this zone, which has been exposed by stripping over a strike length of approximately 100 m and remains open at both ends. Channel sampling conducted on the Didgeridoo Zone in 2018 returned several gold results. Recall previous channels at the northwestern edge of trench DJ-05 on Didgeridoo Zone graded up to 2.30 g/t Au over 8.95 m, including 3.56 g/t Au over 3.15m and thew zone remains open to the NW (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-nunavik-labradortrough-activity-7346936139745820672-DU3c?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2lPkWSB479Ajztl).

Pump Pad Ridge and Ferricrete Zones (Kan area): The geology of the Kan area is located within the Trans-Hudson Orogen, more specifically in sedimentary sequences of the same age (1.9 Ga). Gold mineralization occurs in a silicate-carbonate-facies iron formation.

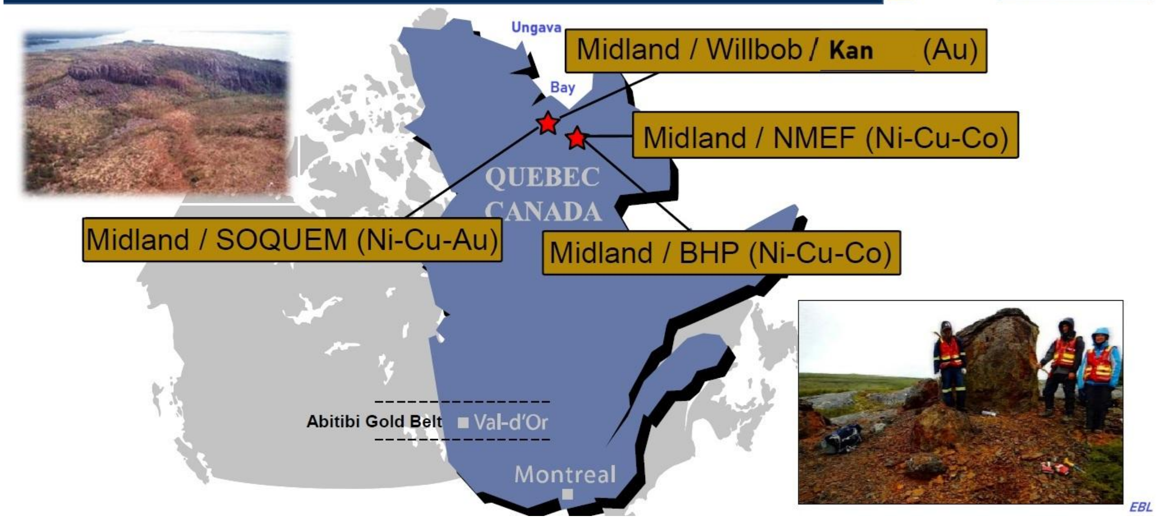
Set to drill: Midland is set to commence a 24-hole drilling program on the Willbob Project and the Kan sector, totaling 3,500 m. The Ants area was previously tested by Midland with 9 drill holes in 2019, whereas the Ferricrete and Pump Pad Ridge showings (Kan area) were previously drill-tested by several companies, namely Kennecott Canada Inc, Virginia Mines Inc., and Barrick Gold, between 1990 and 2023.

The 3,500-m drilling campaign is to be completed on the Ants, Ferricrete, Pump Pad Ridge, Canyon, and Didgeridoo areas of the Willbob Project in July and August. We note that the Canyon and Didgeridoo areas have never been drill-tested.

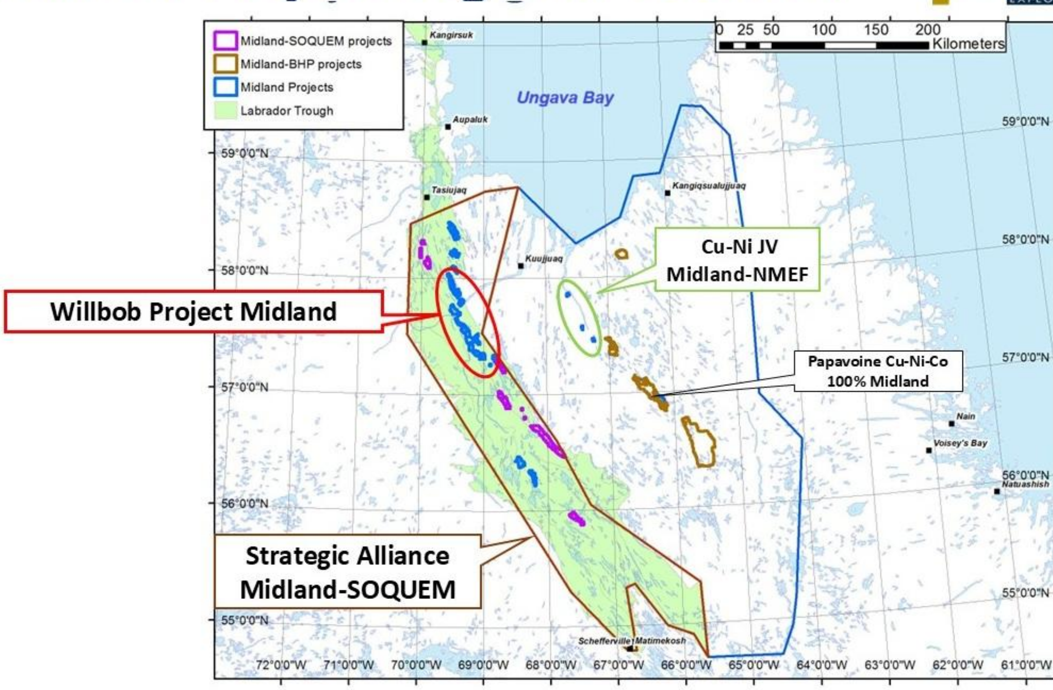
See end: **https://www.linkedin.com/pulse/midland-exploration-inc-md-v-announces-acquisition-kan-eric-lemieux-pghae/**

https://midlandexploration.com/en/2026/07/08/midland-begins-drilling-program-on-the-willbob-gold-project-in-the-labrador-trough/

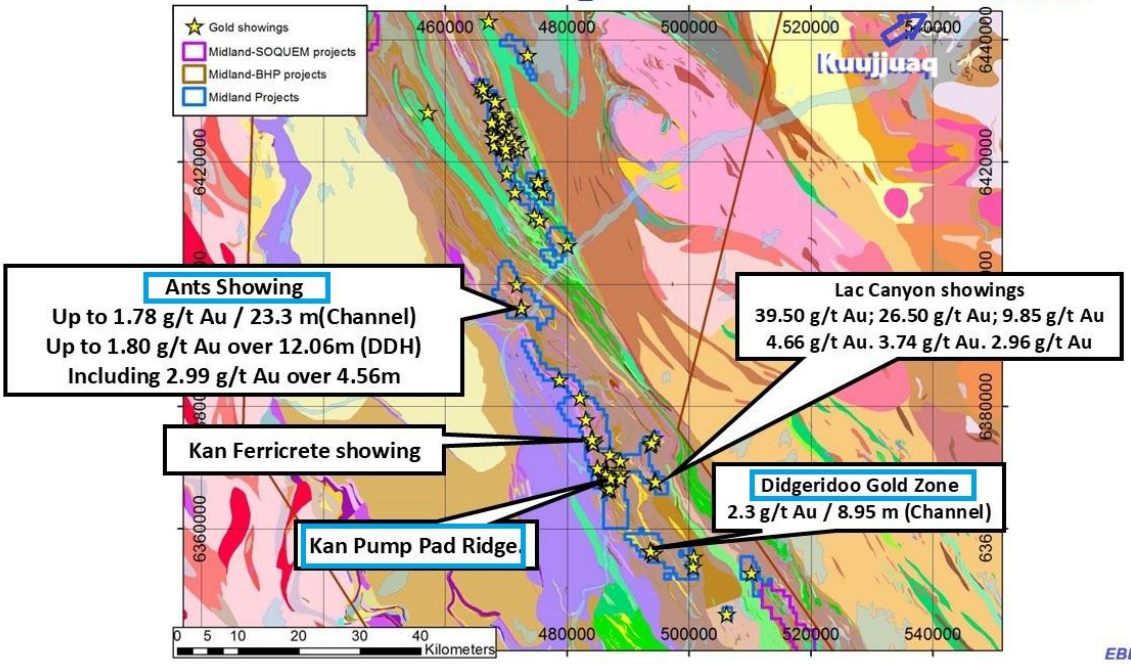
Labrador Trough Midland's Projects



Willbob Project Regional Location



Willbob Gold Showings



South-Central Block-Didgeridoo Gold Zone

- Lots of folding, with later faults that cut late D3' folds- Same as Shining fault
- ***Robelin Fault –fault that*** separates shelf sediments (west) from deep-water basin (shales, turbidites, gabbros) and 1st Cycle 2.1 Ga basalts –
- Probable major fault that controls gold mineralization at Kan
- **Didgeridoo showing: Shear zone with fault-filling quartz-calcite veins** in chloritized gabbro, with pyrrhotite (<u>Low amounts of Po (<2.5% Po)</u> mineralisation in veins and gabbro. At least 100m long, 5-10m large; open south.

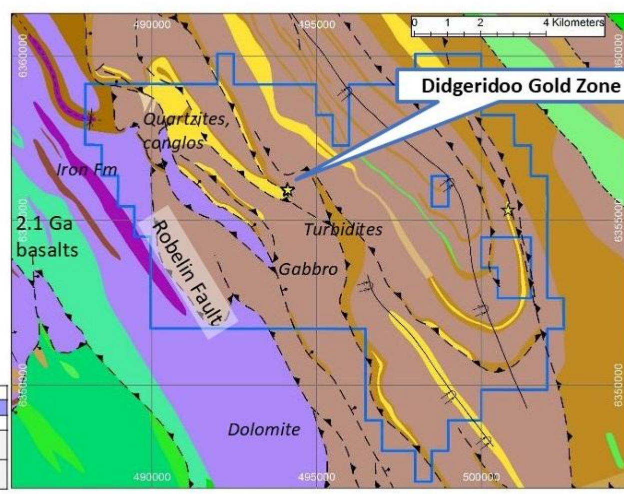


Table 3: Best Channels Results (Didgeridoo)

Sector	Type	Survey	From(m)	To(m)	Core length(m)	Au COMPIL (g/t)
Didgeridoo	Channel	DJ-17-01	0	9.8	9.8	1.5 over 9.8m
Didgeridoo	Channel	DJ-17-02	6,75	9.7	2.95	4.65 over 2.95m
Including		DJ-17-02	6,75	9.7	2.95	9.40 over 1.30m
Didgeridoo	Channel	DJ-18-05	1,8	10.95	8.95	2.30 over 8.95m
Including		DJ-18-05	2,65	5.8	3.15	3.56 over 3.15m

Kan - Pump Pad Ridge Showing

Important Disclosures

Company	Ticker	Disclosures*
Midland Exploration Inc.	**MD-V**	**D, V, P, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.

D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.

E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.

F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited material operations of this issuer, namely the Mythril, Willbob, Soissons, Pallas, Maritime-Cadillac, Gatineau Zn, Weedon and Ytterby projects. The Willbob project was visited in July 2018.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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