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LinkedIn Post: **https://www.linkedin.com/posts/eric-lemieux-9468715_newbrunswick-lynx-tiger-activity-7186822232298434561-8l4i?utm_source=share&utm_medium=member_desktop**

Puma Exploration Inc. (PUMA-V)

Drilling confirms 4 km of favourable corridor at Lynx Gold Trend on the Williams Brook Project, New Brunswick

On April 18, 2024, Puma reported that its scout drilling program has confirmed and extended the mineralized corridor at its 100%-owned Williams Brook Gold Project in Northern New Brunswick. Up to 30 short holes for 2,270 m were drilled as part of the now-completed 2024 Winter/Spring drilling program. Recall Puma had announced on April 4, 2024, an update to the ongoing 2,000m drilling program at Tiger Gold Zone ("TGZ") where early visual inspection confirmed that the TGZ hosts the same geological units as the dominant gold-hosting stratigraphy at the Lynx Gold Zone ("LGZ") of felsic sediments and volcanic units at shallow depths.

Highlighting the potential of the Williams Brook Gold Project: The completed drilling program now suggests gold mineralization spanning over 4 km NE-SW trend from the LGZ to the Cheetah Gold Zone ("CGZ") (see: https://www.linkedin.com/posts/eric-lemieux-9468715_newbrunswick-gold-puma-activity-7140454522925047809-Mtlf?utm_source=share&utm_medium=member_desktop). Over 22 holes were completed at the centre of the Tiger Gold Zone, an area where stripping last year uncovered 4 auriferous quartz veins similar to those found at LGZ. Puma initiated step-out drilling at the TGZ to confirm the favourable gold-bearing horizon of quartz veins / stockwork in altered sediment and gabbro units over an additional 2.5 km along strike.

Puma's scout drilling at the CGZ (Cheetah Gold Zone), a previously poorly explored area 3.5 km from the LGZ, has yielded significant visual findings and extended the favourable corridor further. This area, which had never been drilled and only received limited surface exploration work, has been confirmed to host the same stratigraphy and structures shown to host gold at the LGZ. In addition, drilling confirmed that quartz veins, discreet quartz injections (stockwork, etc.), and hydrothermal alteration extend to at least 100m in depth. The discovery confirms that the host geology is continuous along 4km of the Lynx Gold Trend. Follow-up drilling and an alteration study shall be help in determining and understanding the different styles of gold mineralization (high-grade versus disseminated) in Puma's geological model.

Ongoing Exploration to enhance Puma's discovery model: i) A detailed drone magnetic survey shall be flown over 6km of the Lynx Gold Trend, including the recently drilled 3.5 km extension. Once interpreted, the new data may help direct Puma's summer trenching and stripping program and help identify targets for an upcoming 2024 Summer/Fall drilling program. ii) Surface exploration shall commence in May and include stripping and sampling along the favourable 4km corridor and likely ensure further drilling success in expanding the Lynx Gold Trend. iii) A 3D model of the Lynx Gold Zone mineralization, incorporating the results of the 2023 drilling at depth and along strike at the LGZ, is almost finalized and should provide Puma with additional high-grade drilling targets at the LGZ for future drilling.

Puma continues to explore, develop and derisk the Williams Brook Gold Project: Last year, metallurgical work was undertaken to understand and mitigate any issues with gold recoveries. This past winter, a small-scale simulation was conducted on a 3-tonne bulk sample. Results are said to be encouraging and a comprehensive review of the completed work shall be announced.

Puma intends to conduct some property wide exploration on the >49,000ha William Brook Project in order to keep claims in good standing and may, with the knowledge acquired, make more new discoveries. Details of these programs shall be announced. The Puma land package is located near the Rocky Brook Millstream Fault ("RBMF"), a major regional structure formed during the Appalachian Orogeny and a significant control for gold deposition in the region. Dr. Gregg Morrison, a leading expert on intrusion-related, porphyry and epithermal gold systems, stated: **"***I believe Williams Brook is part of the same family of gold systems as Fosterville and Sunday Creek in Australia and Valentine Lake in Newfoundland. These other deposits are known for their structure-controlled mineralization, metal zoning, free gold in bonanza shoots and kilometre scale depth extent. The similarities to these more comprehensively explored deposits gives real confidence to deeper drilling in the Lynx Zone and continued exploration around the feeder structures in the Williams Brook District***".**

Marcel Robillard, President and CEO of Puma stated: "*The recent findings from our scout drill holes have significantly expanded the potential of gold mineralization, now extending to over 4 km. This confirmation underscores the potential for a substantial mineralized gold system, which should greatly interest our shareholders and potential investors. With our established DEAR strategy and recent news, we are fully financed for the 2024 exploration program. We will continue this summer to increase the stripping with additional trenching to enhance our understanding of the deposit and the interconnection between all gold zones*".

See end of: **https://www.linkedin.com/pulse/puma-exploration-inc-puma-v-intercepts-widespread-vg-expands-lemieux-szdye/?trackingId=zRPWznJ5QlCpWKMu%2FSEazw%3D%3D**

See also: https://www.linkedin.com/pulse/puma-exploration-inc-puma-v-intersects-up-2067-gt-au-over-lemieux-qpzte/?trackingId=7HLeOrOaRlaUv3ErCd8e9g%3D%3D

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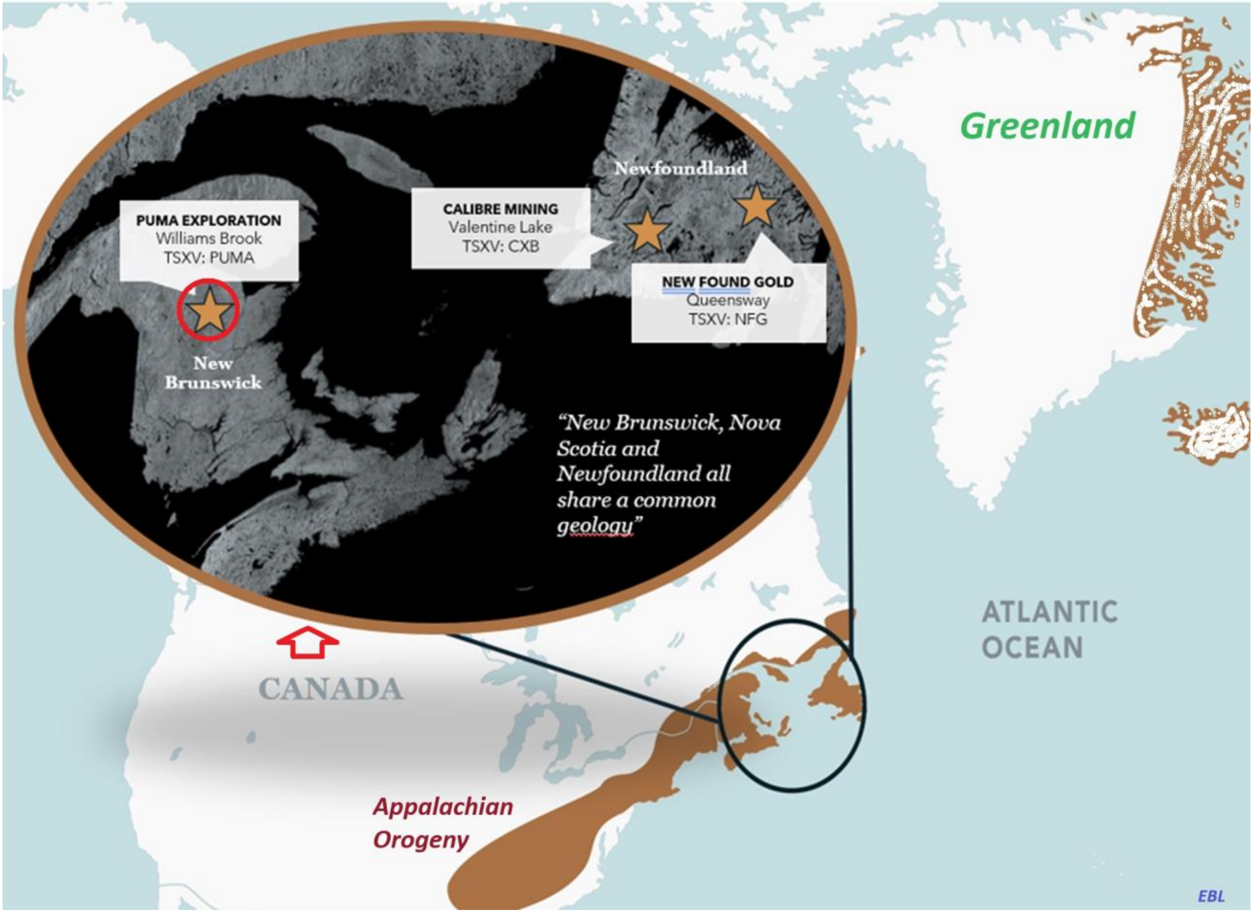
https://explorationpuma.com/en/drilling-confirms-4-km-of-favourable-corridor-at-lynx-gold-trend/


Greenland
Newfoundland
PUMA EXPLORATION
Williams Brook
TSXV: PUMA
CALIBRE MINING
Valentine Lake
TSXV: CXB
NEW FOUND GOLD
Queensway
TSXV: NFG
New Brunswick
"New Brunswick, Nova Scotia and Newfoundland all share a common geology"
ATLANTIC OCEAN
CANADA
Appalachian Orogeny
EBL


Drilling Confirms 4 km of Favourable Corridor at Lynx Gold Trend
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CHEETAH GOLD ZONE - B
CHEETAH GOLD ZONE - A
TIGER GOLD ZONE
LYNX GOLD ZONE
4 KM
FAVOURABLE HYDROTHERMAL CORRIDOR
puma
exploration
TSXV: PUMA
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BUILDING A
NEW GOLD CAMP
IN ATLANTIC CANADA

EBL Consultants enr.

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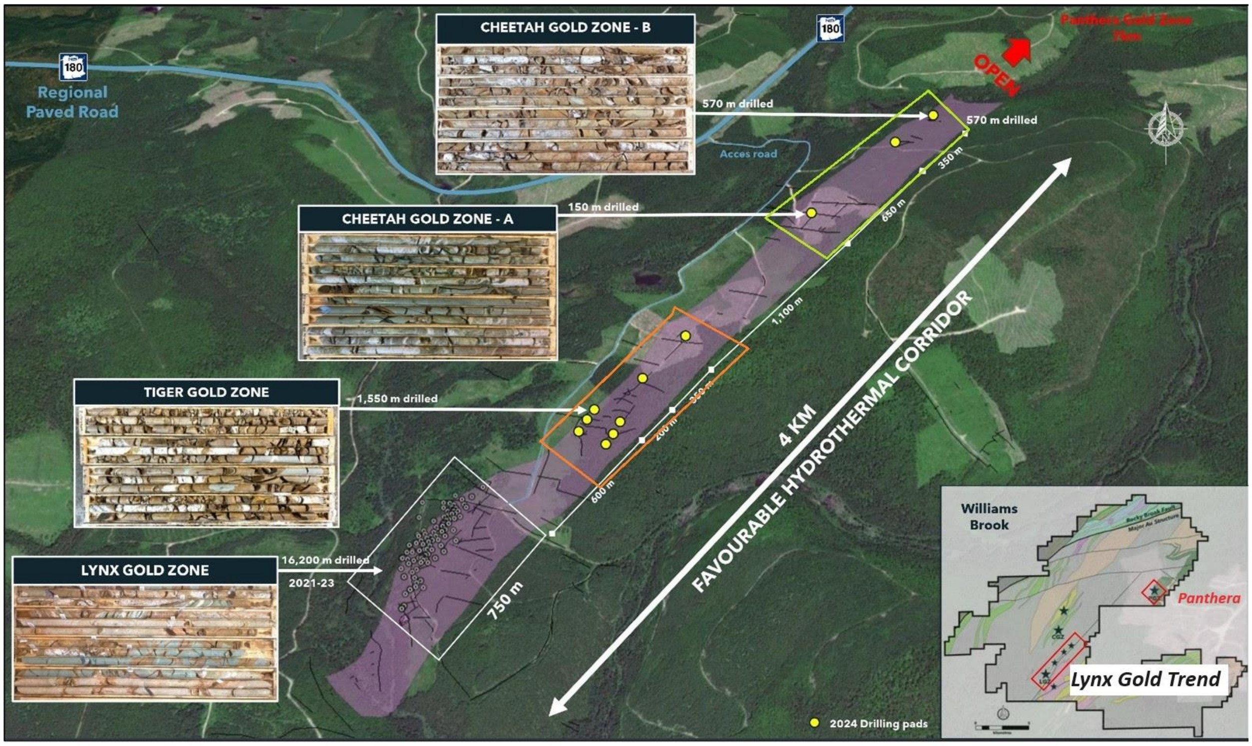
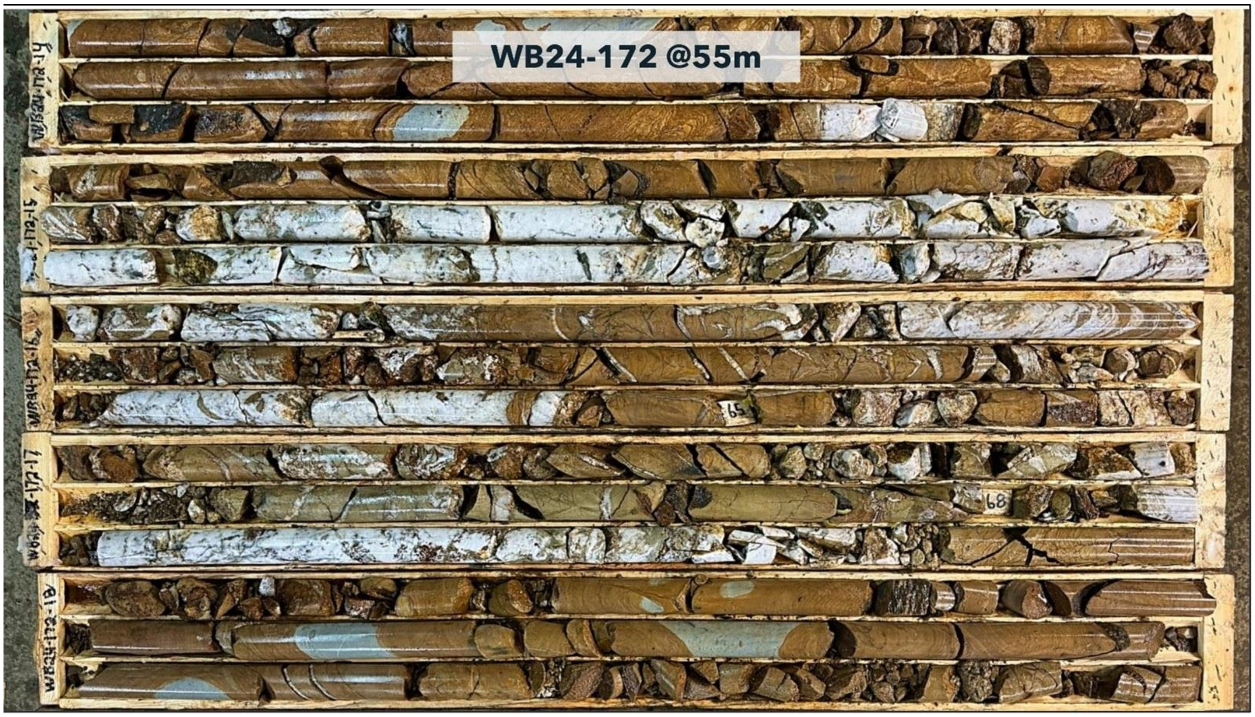


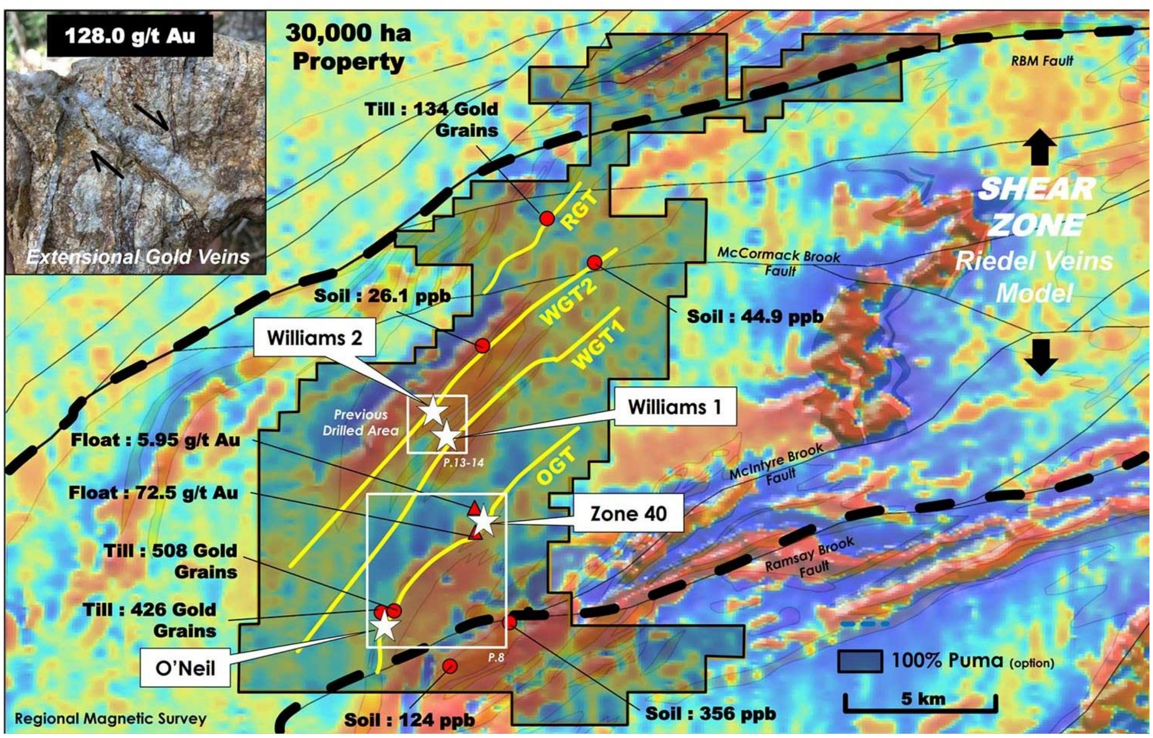
Location of the 2024 Winter Program drilling pads and typical core intersected



Core from the Cheetah Gold Zone located 3.25 km northeast of the Lynx Gold Zone

Core from the Tiger Gold Zone located <1 km northeast of the Lynx Gold Zone

William Brook Project circa. 2021



https://www.linkedin.com/pulse/puma-exploration-inc-puma-v-discovers-more-quartz-veins-eric-lemieux/

Important Disclosures

Company	Ticker	Disclosures*
Puma Exploration Inc	**PUMA-V**	**B, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.

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F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited material operations of this issuer, namely company headquarters in Rimouski and the Williams Brook project in September 2021, June 2023 and September 2023.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer had directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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