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LinkedIn Post: https://www.linkedin.com/pulse/troilus-gold-corp-tlg-t-surpasses-85-completion-basic-eric-lemieux-njsfe/?trackingId=M08kckrsP64CWJMLZcqnSw%3D%3D

Troilus Mining Corp. (TLG-T)

Troilus Mining provides overview of the 2025 exploration program and initial results confirming mineral resource upside near pit and across its land acreage

On January 22, 2026, Troilus Mining Corp. disclosed an overview of its completed 2025 exploration program at the Troilus Cu-Au Project in north-central Québec. The Troilus Project is comprised a 43,550-ha land package located within the Frotet-Evans Greenstone Belt of the Eeyou Istchee James Bay, NW Québec. Recall Troilus had reported in April, May and June 2025, positive drill results from its 2025 drill campaign at is Troilus Cu-Au Project that focused on identifying and delineating higher-grade mineralization and enhancing confidence in the block model (see : https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-troilus-drilling-activity-7323376543680897024--Byg?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2lPkWSB479AjztI).

Advancing on several fronts: The 2025 exploration program objective was on high-priority targets within and adjacent to the existing mineralized corridor, with a combination of i) targeted drilling, ii) advanced geophysics, fieldwork and iii) trenching aimed at delineating near-term mineral resource expansion and identifying new discovery areas.

i) **Targeted drilling**: A total of 13,320m were drilled in 2025, with 11,880m focused on delineating and extending high-grade trends within the Phase 1 reserve pit, which is planned to be mined in years 1 to 5 of the Feasibility Study mine plan. The remaining 1,440m tested various conductive geophysical anomalies by extending 4 existing drill holes in the Southwest Zone and drilling 9 in the new Bear Lake Trend exploration area, which lies in the zone's immediate footwall. Drilling is demonstrating A) near-mine growth potential and B) broader upside to the Troilus Mining's land package:

A) High-grade intercepts support near-term mine plan in the Reserve Pit area of the Southwest Zone with 1.46 g/t AuEq (0.89 g/t Au, 40.99 g/t Ag and 0.03 % Cu) over 13m, including 4.39 g/t AuEq (2.77 g/t Au, 127.07 g/t Ag and 0.03 % Cu) over 3m, in an extension of existing hole DDH SW-22-617EXT. This extension hole successfully investigated a deeply-plunging geophysical anomaly. DDH SW-21-564EXT intersected 7.40 g/t AuEq (7.39 g/t Au, 0.50 g/t Ag and 0.01 % Cu) over 1m. The surface expression of this mineralized zone was exposed in the trenching completed in this year's field program and remains open to drilling. Also, previous results of 2.44 g/t AuEq (2.03 g/t Au, 2.55 g/t Ag, 0.23 % Cu) over 56 m, including 3.28 g/t AuEq (2.74 g/t Au, 3.38 g/t Ag, 0.29 % Cu) over 34m in hole SW-25-688 (April 29, 2025) as well as 78.38 g/t AuEq (78.21 g/t Au, 5.95 g/t Ag, 0.06 % Cu) over 2m, including 153.73 g/t AuEq (153.50 g/t Au, 11.0 g/t Ag, 0.06 % Cu) over 1m in hole SW-25-678 (June 17, 2025) support near-mine growth potential.

B) New mineralized trend defined in the footwall of the Southwest Zone: Up to 9 new holes were drilled testing various other conductive anomalies in the Bear Lake area, defining a new mineralized trend. The new “Bear Lake” zone returned 0.85 g/t AuEq (0.81 g/t Au, 0.02 % Cu, 0.18 g/t Ag) over 6m, including 3.65 g/t AuEq (3.62 g/t Au, 0.01 % Cu) over 1 m, 2.02 g/t AuEq (2.00 g/t Au and 0.01 % Cu) over 1m and 0.31 g/t AuEq (0.27 g/t Au, 0.34 g/t Ag and 0.02 % Cu) over 9m (hole BL-25-001). Mineralization remains open. The new mineralized trend at Bear Lake presents as chlorite-biotite altered mafic volcanics with quartz-carbonate veining and local bands of massive pyrrhotite. With limited historical drilling of the Bear Lake area, follow up work is planned to investigate the trend's continuity and high-grade potential.

ii) **Advanced geophysics:** Troilus Mining completed 2,144 line-km of VTEM (versatile time-domain electromagnetic) survey. We understand that the final dataset has been received and 3D modelling is in progress. Preliminary modelling in the Southwest Block yielded 243 modelled conductive plates over multiple trends within the interpreted southwestern extension of the Bear Lake geology that includes the Beyan and Cressida targets. With VTEM and IP (induced polarization) surveys complete, 3D modelling is underway to support planned 2026 drilling.

iii) **Trenching**: Troilus Mining completed the collection of 2,887 soil samples, 320 rock grab and 359 channel samples from newly stripped outcrops. Up to 6 trenches were excavated in the footwall of the Southwest zone, known as the Bear Lake exploration area, to investigate numerous conductive geophysical trends and their geologic context. The Bear Lake exploration zone is located outside the resource pit shell as defined in the May 2024 Feasibility Study. Channel sampling returned notable results including 3.21 g/t AuEq (2.90 g/t Au, 21.00 g/t Ag and 0.03 % Cu) over 1m including 4.57 g/t AuEq (4.25 g/t Au, 22.70 g/t Ag and 0.02% Cu) over 0.5m from Trench-05. This trench exposed a stratigraphic horizon known to host volcanogenic massive sulfide (“VMS”) mineralization. Mineralization is hosted within silica-carbonate-sericite altered and sheared felsic volcanic tuff with sulfides and chert. The Bear Lake trend has had little surface drilling and has delivered high grades where deeper holes were extended to test a deep-plunging geophysical conductor. These results include 2.1 g/t AuEq over 10 m from DDH SW-22-616 (see: **https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-jamesbay-troilus-activity-7331705181467742209-WjqN?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9lQ3WrNxLu2lPkWSB479Ajztl**). Final results from the soil survey are being received and integrated into the existing dataset. The 2,887 samples collected across the property shall infill key gaps in existing coverage and help guide future efforts to ascertain what is under overburden.

Regional exploration: The Waubimo target (to the east of the previously known Pallador of Urbangold (https://www.linkedin.com/pulse/urbangold-minerals-inc-ugm-v-potentially-strike-major-eric-lemieux/)) has been confirmed as high-potential multi-element soil anomaly (W, Au, Bi, Mo). Over 27.85 line-km of IP surveys were completed over the Waubimo soil anomaly, located ~4km south of Sumitomo’s Regnault 2.55 M oz Au growing deposit (see end of: https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-reports-high-grade-2633-gt-eric-lemieux-leeae/?trackingId=4ulXctpnTzKGhBJLPI8fZg%3D%3D). The

Waubimo anomaly is enriched in tungsten, molybdenum, bismuth, copper, cobalt, tellurium and gold. Mineralized quartz veins and breccia boulders from this zone show similar enrichment, highlighting the potential of the zone to host both gold and critical metals mineralization. The area also hosts several electromagnetic conductors with coincident nickel-cobalt anomalies over mafic-ultramafic sills known to host platinum group elements along strike. The Waubimo target was also covered in the VTEM survey. Final modelling of the data is pending. All new geophysical data will be integrated once complete to support drilling planned for 2026.

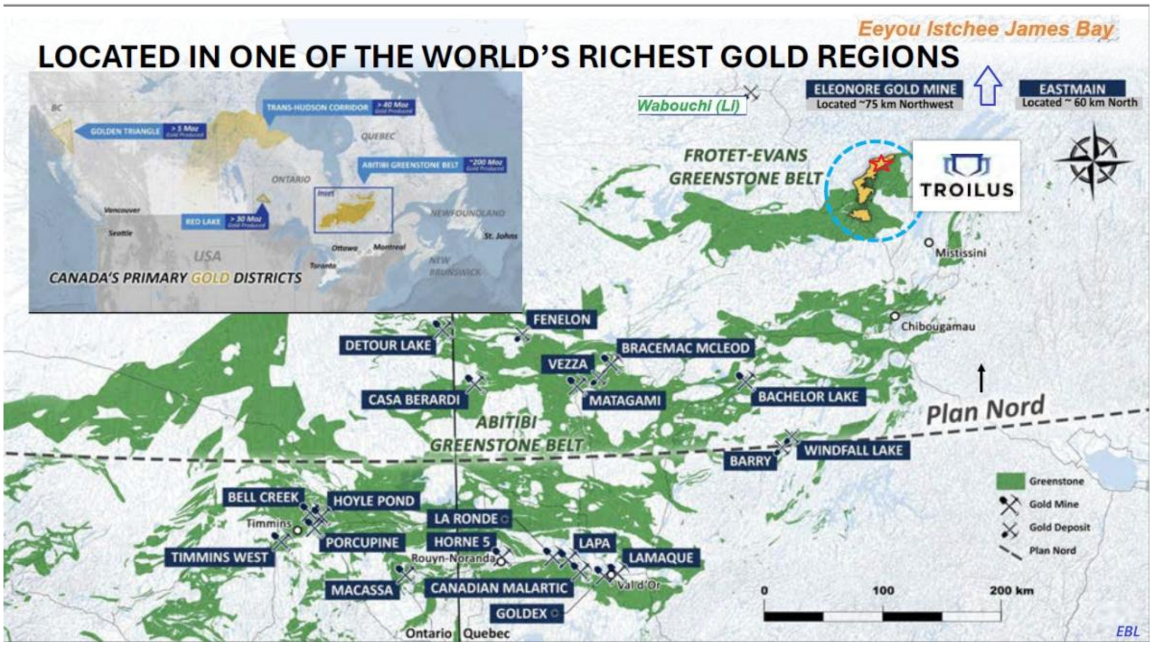
Justin Reid, CEO of Troilus Mining, stated: "*The 2025 exploration program continued to advance our geological understanding of the Troilus property. The work completed in the program confirmed additional high-grade mineralization adjacent to the Southwest pit, outlined a new mineralized trend at Bear Lake, and returned strong intercepts within areas planned for early mining. We've continued to see opportunities to further refine near-mine targets and evaluate additional prospective zones across the property, which have been incorporated into this year's upcoming exploration program. With the Project moving through key development milestones toward a construction decision, the results from the 2025 exploration program have reinforced our confidence in the resource base and highlight the continued upside within the Troilus system*".

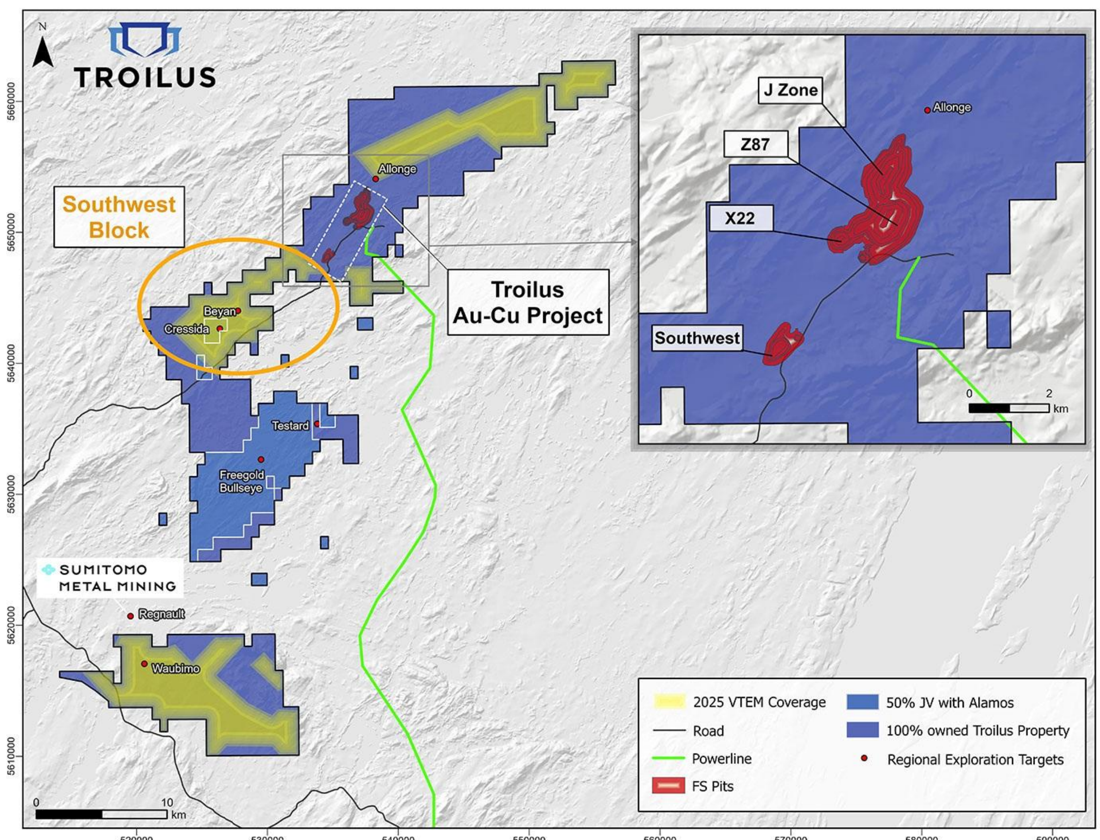
See end: https://www.linkedin.com/pulse/troilus-gold-corp-tlg-t-surpasses-85-completion-basic-eric-lemieux-njsfe/?trackingId=M08kckrsP64CWJMLZcqnSw%3D%3D

See also: https://www.linkedin.com/pulse/troilus-gold-corp-tlg-t-initiates-drilling-advanced-surveys-lemieux-2qjbe/?trackingId=Q7I1pnNkRF%2BcIFQFrHt9Nw%3D%3D

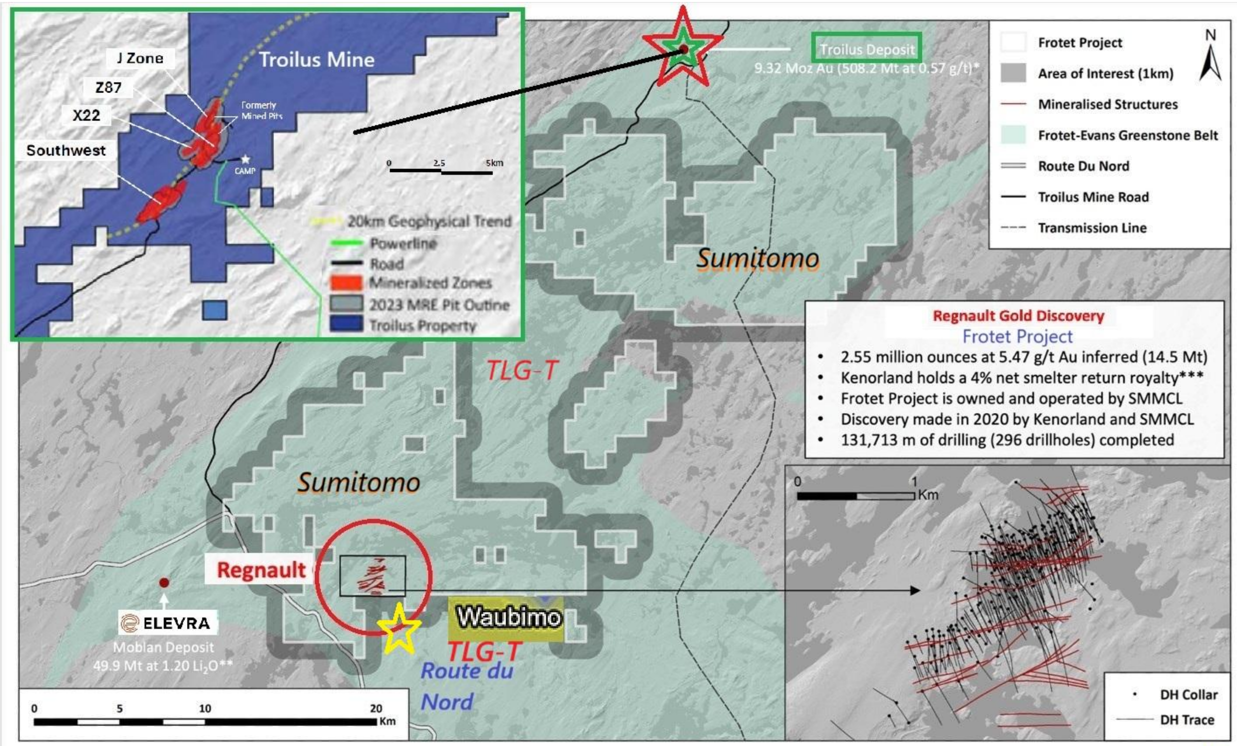
https://www.linkedin.com/pulse/troilus-gold-corp-tlg-t-drills-166-gt-aueq-over-20m-west-eric-lemieux-yj2ue/?trackingId=%2BacmcKk%2BRd%2BcR1UtsLloGw%3D%3D

https://troilusmining.com/news-and-media/news-releases/troilus-provides-overview-of-its-2025-exploration-program-and-initial-results-confirming-mineral-resource-upside-near-pit-and-across-property





Troilus Property Map Showing Surveys Conducted Across 43,500ha Land Package



Location of the Regnault Deposit on the Frotet Project and the Troilus Mine

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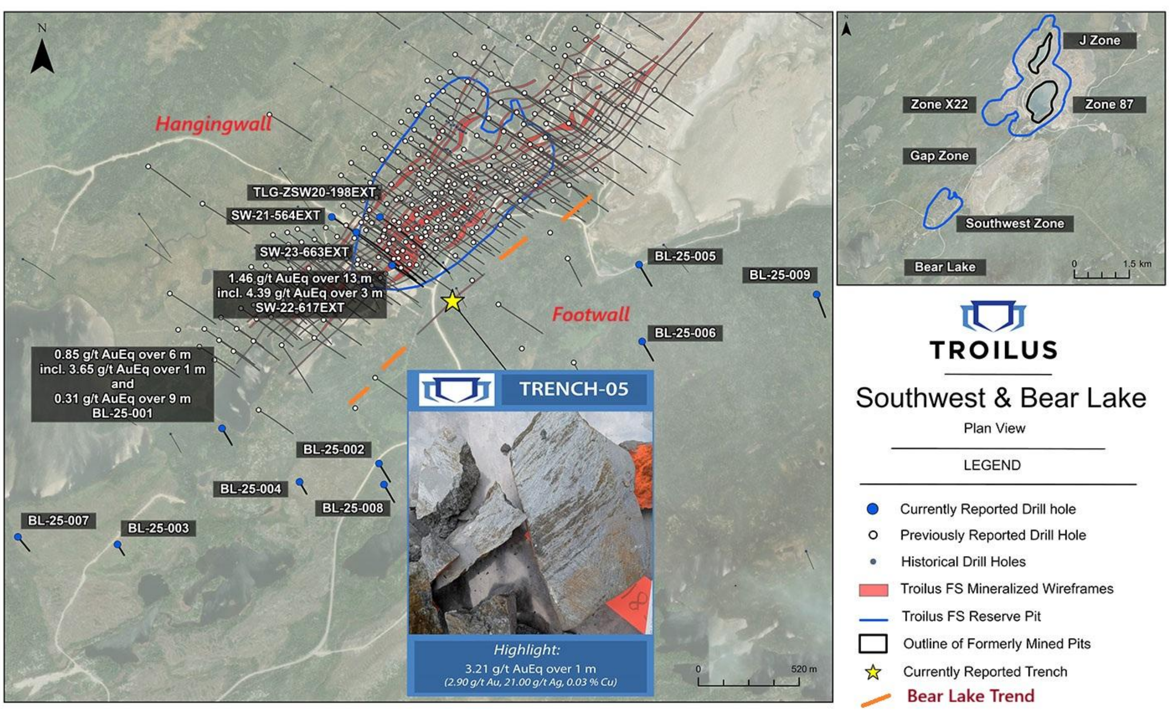

Map Showing Drillhole Location and Trenching Highlights

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Table 1. Drill Results for Southwest Extensions and Bear Lake

Hole	From (m)	To (m)	Interval (m)	Au Grade (g/t)	Cu Grade (%)	Ag Grade (g/t)	AuEq Grade (g/t)	Interval (m)	AuEq Grade (g/t)	Grade x thickness (g/t x m)	Grade x thickness (g/t x m)
SW-21-564EXT											
	710	711	1	7.39	0.01	0.5	7.41	1	7.41	7.41	7.41
SW-22-617EXT											
	398	411	13	0.9	0.03	40.99	1.46	13	1.46	18.98	18.98
Incl.	404	407	3	2.77	0.03	127.07	4.39	3	4.39	13.17	
SW-23-663EXT											
	557	558	1	1.29	0.01	0.25	1.32	1	1.32	1.32	1.32
	602	603	1	0.83	0.04	11.4	1.04	1	1.04	1.04	1.04
BL-25-001											
	23	29	6	0.81	0.02	0.18	0.85	6	0.85	5.1	5.1
Incl.	23	24	1	3.62	0.01	0	3.65	1	3.65	3.65	
	41	42	1	2	0.01	0	2.02	1	2.02	2.02	2.02
	65	74	9	0.27	0.02	0.34	0.31	9	0.31	2.79	2.79
BL-25-005											
	55	58	3	0.04	0.08	14.33	0.35	3	0.35	1.05	1.05
	84	86	2	0.09	0.04	39.1	0.64	2	0.64	1.28	1.28

* No significant assays in holes TLG-ZSW20-198EXT, BL-25-002, BL-25-003, BL-25-004, BL-25-006, BL-25-007, BL-25-008 and BL-25-009.

		Average	3.73	1.82	0.03	21.29	2.13	3.73	2.13	5.26	4.55

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Important Disclosures

Company	Ticker	Disclosures*
Troilus Gold Corp.	**TLG-T**	**B, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.

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V The Mining Analyst has visited material operations of this issuer, namely the Chemin Troilus area in June 2017 and the Regnault Project in August 2021.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer had directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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