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Troilus Mining Corp. (TLG-T)

Troilus drills 1.15 g/t AuEQ over 37 m, including 3.84 g/t AuEQ Over 5 m, at Connector Zone, extending high-grade mineralization within current mine plan area

On June 16, 2026, Troilus Mining reported results from the Connector Zone as part of its ongoing 2026 Exploration Program at its Troilus Project located in north-central Québec. Recall on March 31, 2026, Troilus Mining disclosed an update on its 2026 exploration program at the copper-gold Troilus Project with objective to: i) Support potential resource expansion within and adjacent to reserve pits outlined in the May 2024 Feasibility Study; ii) Target higher-grade mineralization that could positively influence future mine planning, including early-year strip ratio optimization; and iii) Advance near-mine and regional targets identified through geological compilation, geophysical surveys and surface programs completed in 2025 to enhance long-term optionality across the district scale land package. We highlight that Troilus Mining holds a large land position of 43,500 ha in the Frôtet-Evans Greenstone Belt located in the southern Eeyou Istchee James Bay region. The Troilus Project is host to a Tier 1 Au-Cu deposit of >13M oz. Au Eq.

Connector Zone demonstrating upside for reserve pit design: The on-going 40,000 m of drilling is focused on i) near-mine resource growth, ii) high-grade target definition, and iii) regional exploration across the extensive land package (see: <https://www.linkedin.com/pulse/troilus-mining-corp-tlg-t-provides-update-2026-program-eric-lemieux-bdkae/>). The Connector Zone has been a priority near-mine target since high-grade mineralization was first identified between the Z87 and J pits in 2022, with subsequent drilling in 2023 further demonstrating continuity along shallow high-grade structural trends. The 2026 program was designed to build on this work by targeting mineralization in areas already incorporated into the current mine plan, where successful upgrading of inferred material could positively impact future project economics.

Drillholes J-26-359 and J-26-360 targeted a high-grade surface extension that had not been fully tested in previous drill campaigns. Hole J-26-359 returned 1.15 g/t AuEq over 37 m (0.91 g/t Au, 3.23 g/t Ag, 0.13 % Cu) (including 3.84 g/t AuEq over 5 m) starting at 66 m downhole, while hole J-26-360 returned 0.78 g/t AuEq over 54 m (0.67 g/t Au, 1.21 g/t Ag, 0.06 % Cu) (including 3.03 g/t AuEq over 3.9 m and 2.02 g/t AuEq over 6 m) starting at 72 m downhole. These results are expected to support grade continuity within an area already largely classified as indicated in the current block model. Mineralization is hosted within a strongly deformed intermediate volcanic breccia, exhibiting strong albite, sericite and silica alteration with disseminated pyrite and chalcopyrite. Higher-grade intervals are commonly associated with discordant pyrite veins typical of the Connector area.

Drillhole J-26-351 returned 1.23 g/t AuEq over 28.7 m ((1.08 g/t Au, 1.59 g/t Ag, 0.09 % Cu) (including 25.53 g/t AuEq over 1 m and 4.78 g/t AuEq over 1 m), beginning at 26.3 m downhole. This hole targeted an area currently comprised entirely of inferred material in the block model. Drillhole J-26-349 also returned 0.75 g/t AuEq over 35 m (including 1.93 g/t AuEq over 7 m) from the same inferred zone. We estimate a grade x thickness metric of 7.92 g/t AuEq x m for the 14 drill holes disclosed.

Because only measured and indicated mineral resources can be considered for conversion into mineral reserves, inferred material within the current reserve pit design is treated as waste in the mine plan. Targeted drilling that supports the conversion of inferred material to the indicated category has the potential to improve the strip ratio and help achieve mill throughput rates during the critical early years of production. The now completed Connector drill program was designed to support mine plan optimization by targeting inferred mineralization within the reserve pit areas and testing up-plunge extensions of previously identified high-grade trends between the formerly mined Z87 and J open pits. **The latest results continue to demonstrate the presence of higher-grade mineralization within the Connector area and support the Troilus's objective of evaluating opportunities to improve future mine planning, including potential resource conversion, pit sequencing, strip ratio optimization and early-year mill feed.**

Justin Reid, CEO of Troilus, commented: *"The Connector Zone continues to demonstrate the value of targeted drilling within and around the current reserve pit designs. This program was designed with a very specific mine-plan optimization objective: to test high-grade extensions toward surface and support the conversion of inferred material within the pit areas to the indicated category. For a large-scale 50,000 tonne-per-day operation, upgrading material that is currently classified as inferred and therefore treated as waste for reserve mine-planning purposes could be important for future sequencing, reduced strip ratio and early-year mill feed. The latest results are encouraging not only because they continue to demonstrate high grades and continuity in the Connector area, but because they are located in a part of the deposit that is planned for early-stage mining activities"*.

See end of: <https://www.linkedin.com/pulse/troilus-mining-corp-tlg-t-provides-update-2026-program-eric-lemieux-bdkae/>

See also: <https://www.linkedin.com/pulse/troilus-gold-corp-tlg-t-surpasses-85-completion-basic-eric-lemieux-njsfe/>

<https://troilusmining.com/news-and-media/news-releases/troilus-drills-115-gt-aeq-over-37-m-including-384-gt-aeq-over-5-m-at-connector-zone-extending-high-grade-mineralization-within-current-mine-plan-area>

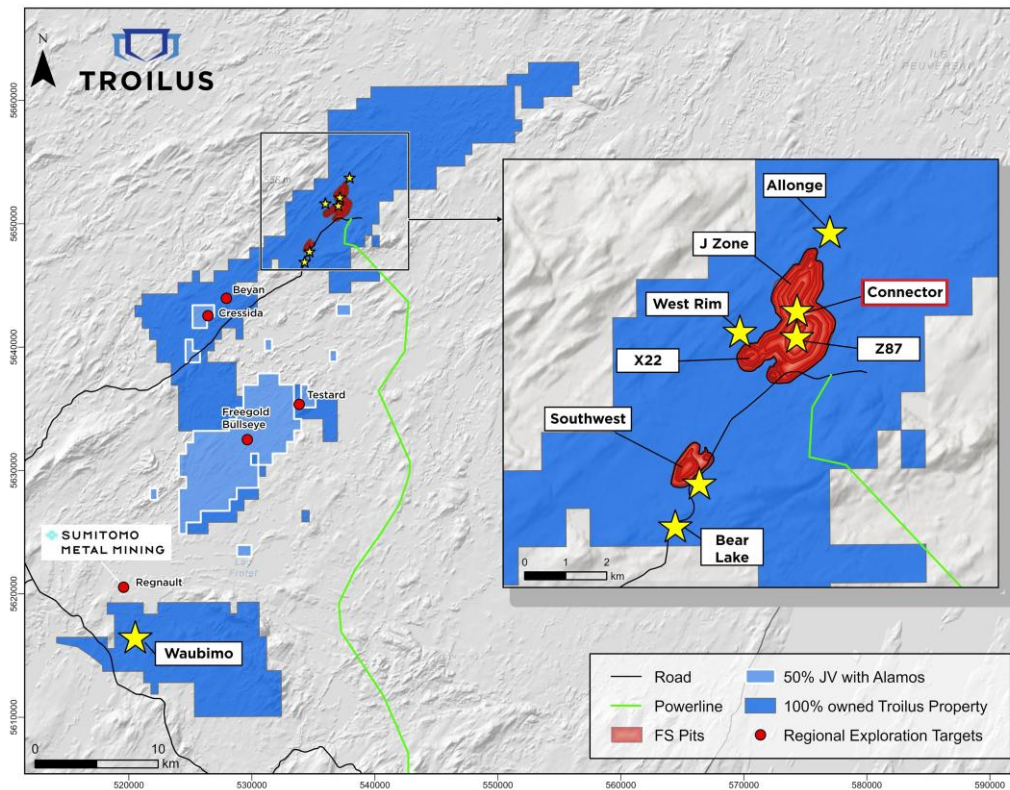
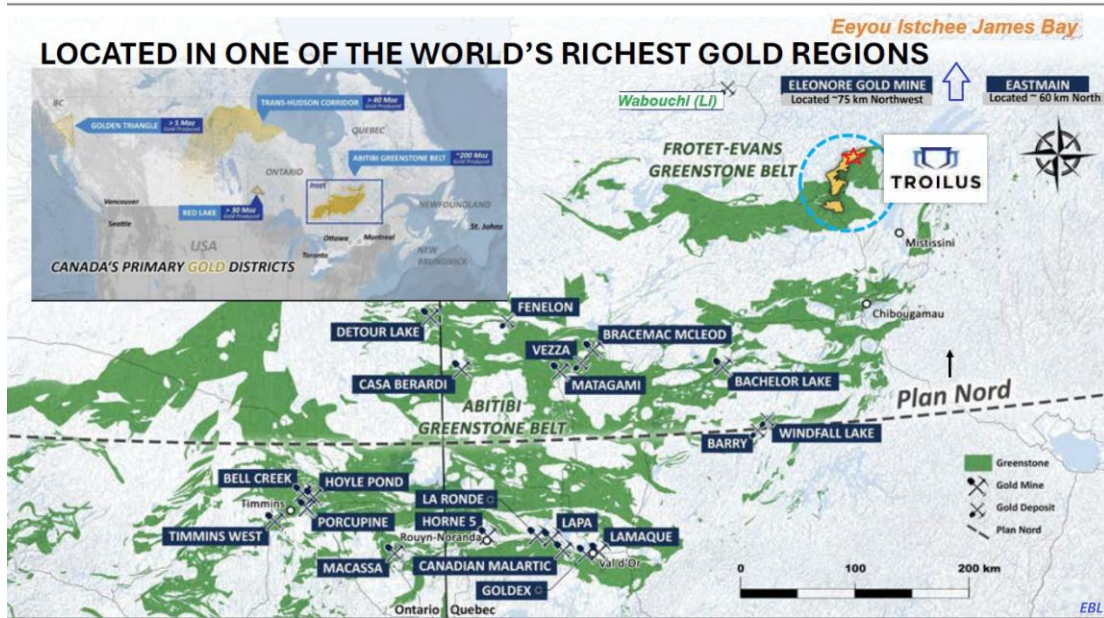


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Troilus Property Map Showing Drill Target Areas Across 43,000ha Land Package

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June 20, 2026

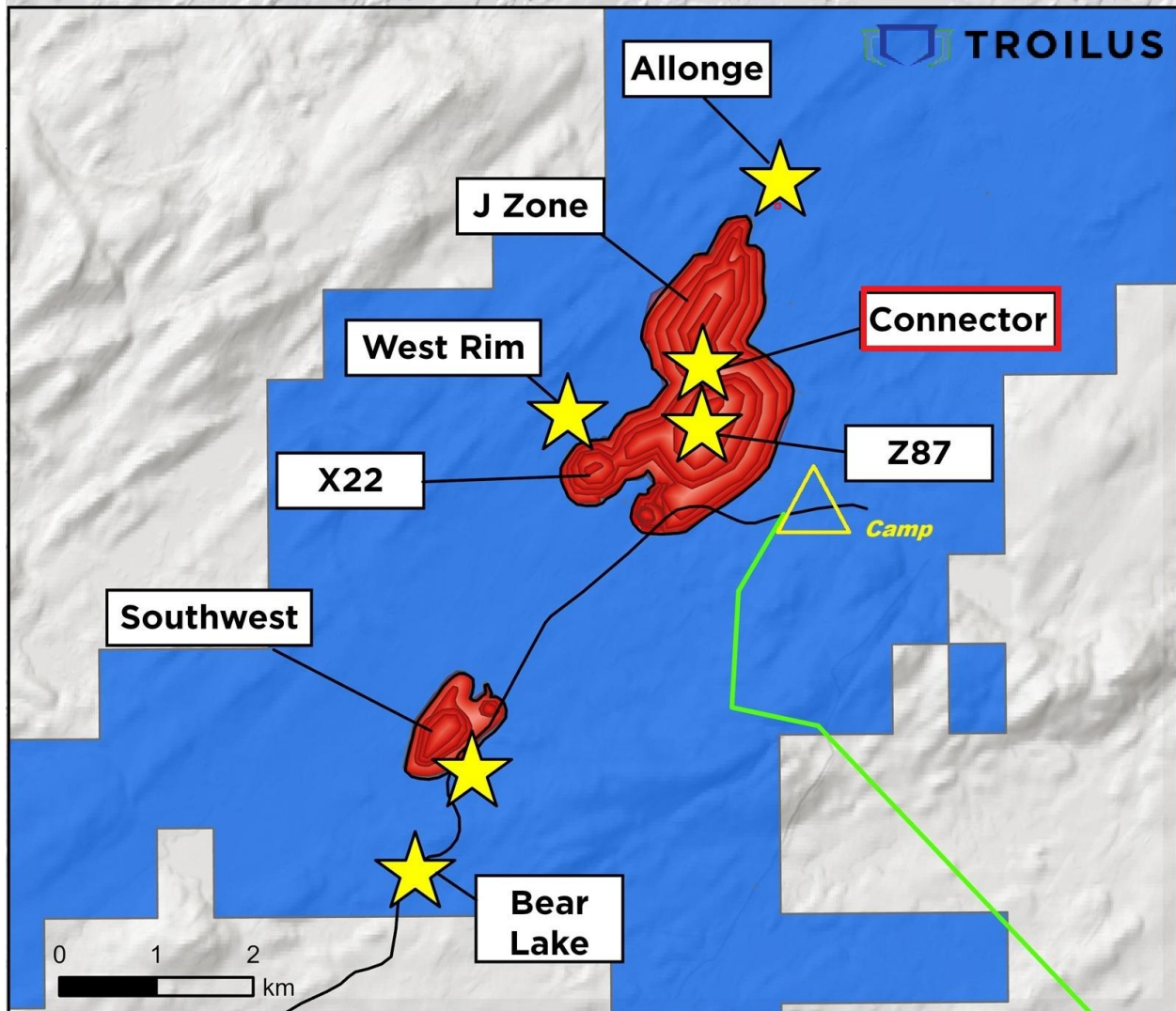


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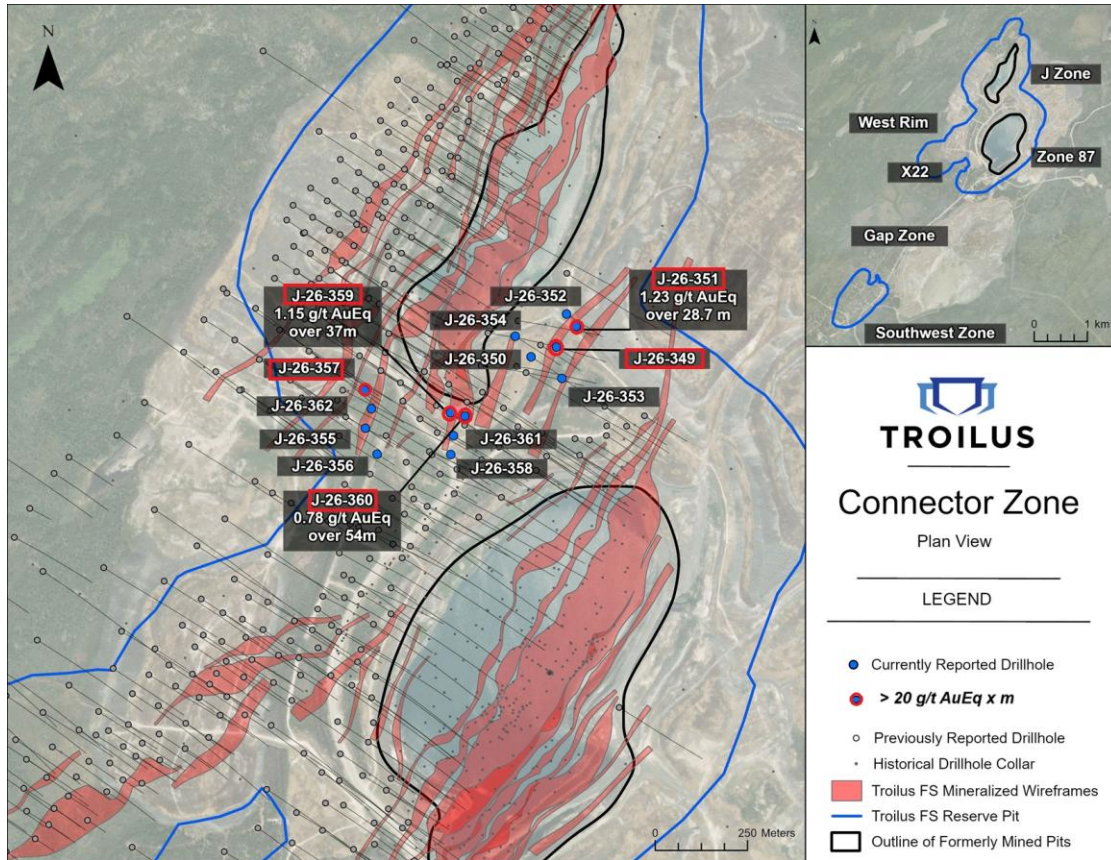


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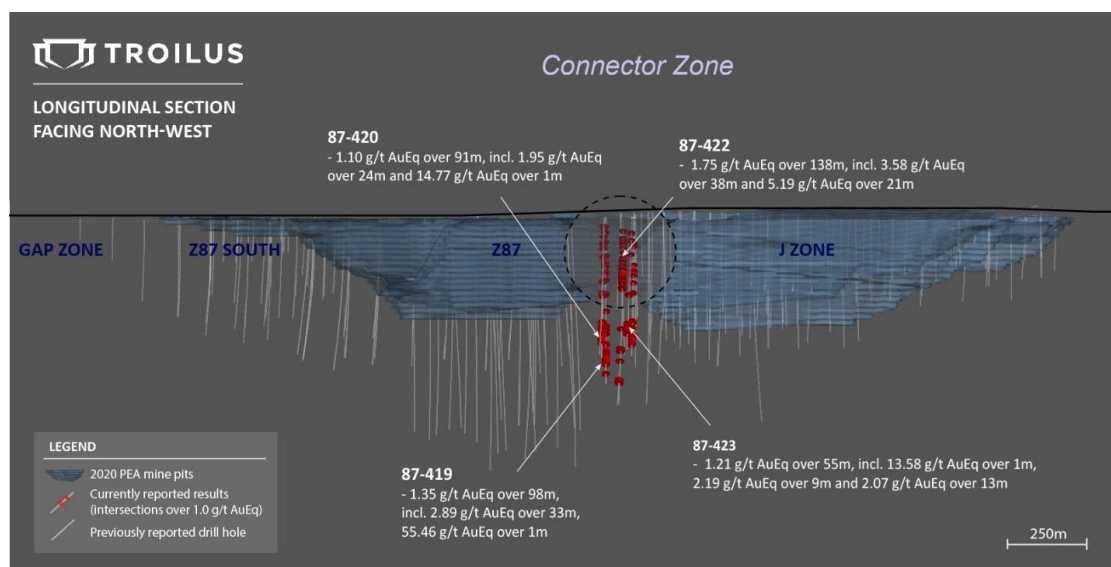
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Plan map with the reported drill hole locations from Connector Zone

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Table 1. Connector Drill Results

Hole	From (m)	To (m)	Interval (m)	Au Grade (g/t)	Cu Grade (%)	Ag Grade (g/t)	AuEq Grade (g/t)
J-26-349 (-55° dip)							
	12	17	5	0.37	0.07	0.7	0.48
	25	35	10	0.5	0.03	0.39	0.54
	58	93	35	0.55	0.11	1.83	0.75
Incl.	69	76	7	1.56	0.22	3.07	1.93
J-26-350 (-55° dip)							
	52	66	14	0.18	0.01	0.36	0.21
	92	101	9	0.21	0.07	0.68	0.33
	114.5	126	11.5	0.36	0.15	2.11	0.62
	135	141	6	0.23	0.08	0.92	0.36
J-26-351 (-55° dip)							
	26.3	55	28.7	1.08	0.09	1.59	1.23
Incl.	32	33	1	25.3	0.08	10.1	25.53
Incl.	41.5	42.5	1	2.68	1.26	16.8	4.78
J-26-352 (-55° dip)							
	37	42	5	0.35	0.01	0.25	0.37
	51.4	63.1	11.7	0.22	0.01	0.25	0.24
	73	94	21	0.53	0.12	1.52	0.72
Incl.	77.6	82	4.4	1.93	0.29	3.88	2.42
J-26-353 (-45° dip)							
	19	36	17	0.19	0.05	0.65	0.28
	72	73	1	1.18	0.03	0.25	1.23
	219	226	7	0.17	0.03	0.86	0.23
	233	240	7	0.12	0.07	2.12	0.25
	270	285	15	0.27	0.18	6.47	0.62
	295	298	3	0.3	0.05	1.93	0.4
J-26-354 (-55° dip)							
	41.3	49	7.7	0.26	0.01	0.3	0.27
	95	136	41	0.32	0.01	0.27	0.33
	155	160	5	0.22	0.17	1.72	0.5
	177	202	25	0.24	0.08	1.05	0.38
	217	217.5	0.5	1.08	0.84	13.2	2.51
	257.6	258.9	1.3	0.45	0.45	4.5	1.18
J-26-355 (-55° dip)							
	50.9	79	28.1	0.17	0.04	0.68	0.24
	88	93.8	5.8	0.47	0.12	1.25	0.66
	103	122	19	0.37	0.05	0.31	0.46
Incl.	119	120	1	2.9	0.15	0.25	3.12
	127.4	134	6.6	0.17	0.07	0.5	0.27
J-26-356 (-55° dip)							
	19	26.1	7.1	0.52	0.05	0.71	0.61
J-26-357 (-55° dip)							
	32	48	16	0.21	0.06	0.92	0.3
	62.7	63.2	0.5	0.69	1.44	20.4	3.1
	82	92.2	10.2	0.34	0.09	1.82	0.5
	160	166.55	6.6	3.17	0.06	6.05	3.34
Incl.	165.2	166.55	1.4	14.05	0.22	25.9	14.69
	200	204	4	1.61	0.07	1.3	1.73
Incl.	202	203	1	6.05	0.06	2.8	6.17
	212	230	18	0.21	0.04	0.64	0.29
	336	337	1	1.04	0.01	0.25	1.05
J-26-358 (-55° dip)							
	48	55	7	0.19	0.02	0.4	0.23
J-26-359 (-55° dip)							
	33	56	23	0.38	0.07	1.16	0.49
	66	103	37	0.91	0.13	3.23	1.15
Incl.	82	87	5	3.21	0.34	9.76	3.84
	116	150	34	0.69	0.04	0.8	0.76
J-26-360 (-55° dip)							
	28.4	42	13.6	0.26	0.05	1.17	0.35
	54	64	10	0.22	0.03	0.94	0.28
	72	126	54	0.67	0.06	1.21	0.78
Incl.	72	75.9	3.9	2.6	0.24	5.5	3.03
Incl.	96	102	6	1.85	0.1	2.28	2.02
J-26-361 (-58° dip)							
	32	52	20	0.43	0.05	1.14	0.52
	66	73	7	0.15	0.04	0.98	0.23
	82	112	30	0.24	0.03	0.7	0.3
	121	126	5	0.28	0.02	0.36	0.32
J-26-362 (-50° dip)							
	47.2	58	10.8	0.33	0.06	1.24	0.44
	65	66.3	1.3	0.7	0.22	2.6	1.06
	95	101	6	0.26	0.06	0.82	0.37
	110	117	7	0.38	0.11	1.39	0.56
	147	156.9	9.9	0.31	0.08	0.84	0.44
	168	205	37	0.32	0.06	0.61	0.41

Average

* AuEq = Au grade + 1.5107 * Cu grade + 0.0119 * Ag grade

True width interval est. (m)	AuEq Grade (g/t)	Grade x true thickness (g/t Eq x m)	Grade x true thickness (g/t Eq x m)
5	0.48	2.4	2.4
10	0.54	5.4	5.4
35	0.75	26.25	26.25
7	1.93	13.51	
14	0.21	2.94	2.94
9	0.33	2.97	2.97
11.5	0.62	7.13	7.13
6	0.36	2.16	2.16
28.7	1.23	35.301	35.301
1	25.53	25.53	
1	4.78	4.78	
5	0.37	1.85	1.85
11.7	0.24	2.808	2.808
21	0.72	15.12	15.12
4.4	2.42	10.648	
17	0.28	4.76	4.76
1	1.23	1.23	1.23
7	0.23	1.61	1.61
7	0.25	1.75	1.75
15	0.62	9.3	9.3
3	0.4	1.2	1.2
7.7	0.27	2.08	2.079
41	0.33	13.53	13.53
5	0.5	2.50	2.5
25	0.38	9.50	9.5
0.5	2.51	1.26	1.255
1.3	1.18	1.53	1.534
28.1	0.24	6.74	6.744
5.8	0.66	3.83	3.828
19	0.46	8.74	8.74
1	3.12	3.12	
6.6	0.27	1.78	1.782
7.1	0.61	4.33	4.331
16	0.3	4.8	4.8
0.5	3.1	1.6	1.55
10.2	0.5	5.1	5.1
6.6	3.34	22.0	22.044
1.4	14.69	20.6	
4	1.73	6.9	6.92
1	6.17	6.2	
18	0.29	5.2	5.22
1	1.05	1.1	1.05
7	0.23	1.6	1.61
23	0.49	11.3	11.27
37	1.15	42.6	42.55
5	3.84	19.2	
34	0.76	25.8	25.84
13.6	0.35	4.8	4.76
10	0.28	2.8	2.8
54	0.78	42.1	42.12
3.9	3.03	11.8	
6	2.02	12.1	
20	0.52	10.4	10.4
7	0.23	1.61	1.61
30	0.3	9	9
5	0.32	1.6	1.6
10.8	0.44	4.8	4.752
1.3	1.06	1.4	1.378
6	0.37	2.2	2.22
7	0.56	3.9	3.92
9.9	0.44	4.4	4.356
37	0.41	15.2	15.17
12.17	1.66	8.70	7.92

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Important Disclosures

Company	Ticker	Disclosures*
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Troilus Mining Corp.

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B, V, R

* Legend

- A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100 shares of the issued and outstanding equity securities of this issuer.
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- V The Mining Analyst has visited material operations of this issuer, namely the Chemin Troilus area in June 2017 and the Regnault Project in August 2021.
- P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
- Q This issuer had directly paid the Mining Analyst.
- R This issuer has indirectly paid the Mining Analyst.

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