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LinkedIn Post: **https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-jamesbay-troilus-activity-7263261099586678784--STU?utm_source=share&utm_medium=member_desktop**

Troilus Gold Corp. (TLG-T)

Troilus receives US$500M LOI from the German Federal Ministry for Economic Affairs and Climate Action

Troilus announced on November 13, 2024, an advancement in its project financing for the development of the copper and gold Troilus Project, located in north-central Québec. Recall a Feasibility Study (FS) was completed in May 2024 indicating a large-scale 22-year, 50ktpd open-pit mining operation with LOM average annual production of 303,000oz. AuEq. (135.4Mlbs copper equivalent (“CuEq”)) on an initial mineral reserve estimate of 380 Mt @ 0.49 g/t Au, 0.058% Cu, 1.0 g/t Ag and Troilus continues to report positive drill results that expand the project. The FS positions Troilus as one of the largest undeveloped copper and gold projects in North America. Following the positive FS, Troilus has made significant strides in advancing its project financing efforts.

Disciplined approach on concentrate agreement: Troilus has received a Letter of Intent (“LOI”) from Euler Hermes Aktiengesellschaft (“Euler Hermes”), representing the German Federal Ministry for Economic Affairs and Climate Action as an export credit agency. The LOI confirms in-principle eligibility of an untied loan guarantee of up to US$500M. This potential funding support is based on the signing of a commercial off-take agreement of up to 15 years with Aurubis AG, Germany’s largest copper smelter. The LOI from Euler Hermes is a major milestone in establishing a comprehensive financing solution package for the Troilus Project. This shall complement multiple advanced discussions with other smelting partners, export credit agencies, commercial banks and sophisticated global mining finance institutions with further announcements expected in the coming months.

The Troilus Gold Project is located in southern Eeyou Istchee James Bay, NE of the Val-d'Or district of the Abitibi, and ~48km NE of the Route du Nord. This brownfield Au-Cu project is located in a tier-one mining jurisdiction and within the Mistassini First Nations territory. We understand the project's scale, compelling economic profile, and essential role in supplying copper and gold to global markets have attracted strong institutional interest from financial entities worldwide and Auramet International Inc. continues to assist Troilus with the structuring, identification and engagement of potential financing participants.

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November 15, 2024

Justin Reid, CEO of Troilus, stated: "*This LOI is a strong endorsement of the Troilus Project's significant economic potential and strategic value. Following an extremely active third quarter, we are now in advanced discussions with other export credit agencies, off-takers and financiers, as we work towards securing a comprehensive financing package for the Project's construction. With rising European demand for copper concentrate and our advantageous proximity to these markets, we are advancing through financing discussions from a solid strategic position. The scale, resilience, and longevity of the Troilus asset has positioned us to move confidently into the financing phase, and we are encouraged by the high level of interest and support from leading global financial institutions. With this first LOI in hand, we look forward to advancing our strategy and unlocking the full potential of this major North American copper-gold project*".

Also, on October 31, 2024, the Cree Hunters Economic Security Board ("CHESB"), and 16 mining and exploration companies announced their voluntary financial contribution totalling $750,000 for the Reconstruction Initiative Forest Fires Fund 2023 ("RIFFF"). The RIFFF has been created for the reconstruction of cabins that were burnt in the aftermath of extensive damage caused by the wildfires in 2023 in the Eeyou Istchee James Bay territory of northern Québec The RIFFF shall allow, commencing in 2025, the reconstruction of burnt cabins and complement the work underway by the Cree Trappers' Association on the most impacted traplines as 11% of the land and nearly 60% of the traplines were affected by the devastating 2023 forest fires. Troilus was one of the 15 companies that contributed $20,000 to this beautiful initiative.

See end of : https://www.linkedin.com/pulse/troilus-gold-corp-tlg-t-drills-166-gt-aueq-over-20m-west-eric-lemieux-yj2ue/?trackingId=%2BacmcKk%2BRd%2BcR1UtsLloGw%3D%3D

https://troilusgold.com/news-and-media/news-releases/troilus-receives-us500-million-loi-from-the-german-federal-ministry-for-economic-affairs-and-climate-action

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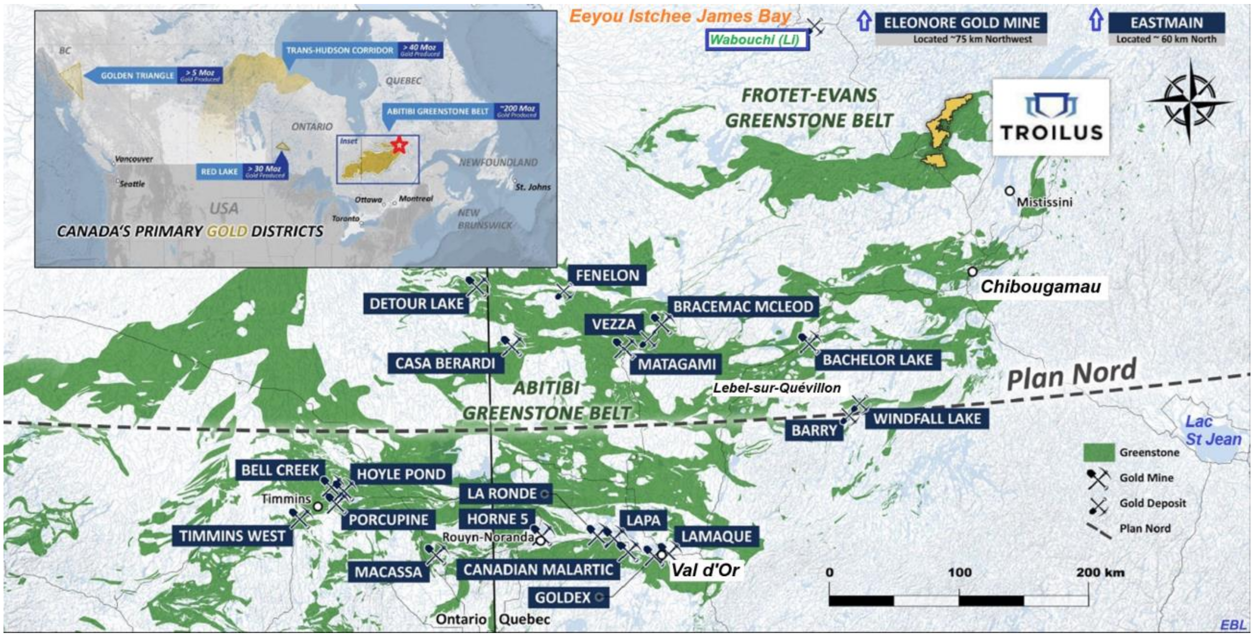

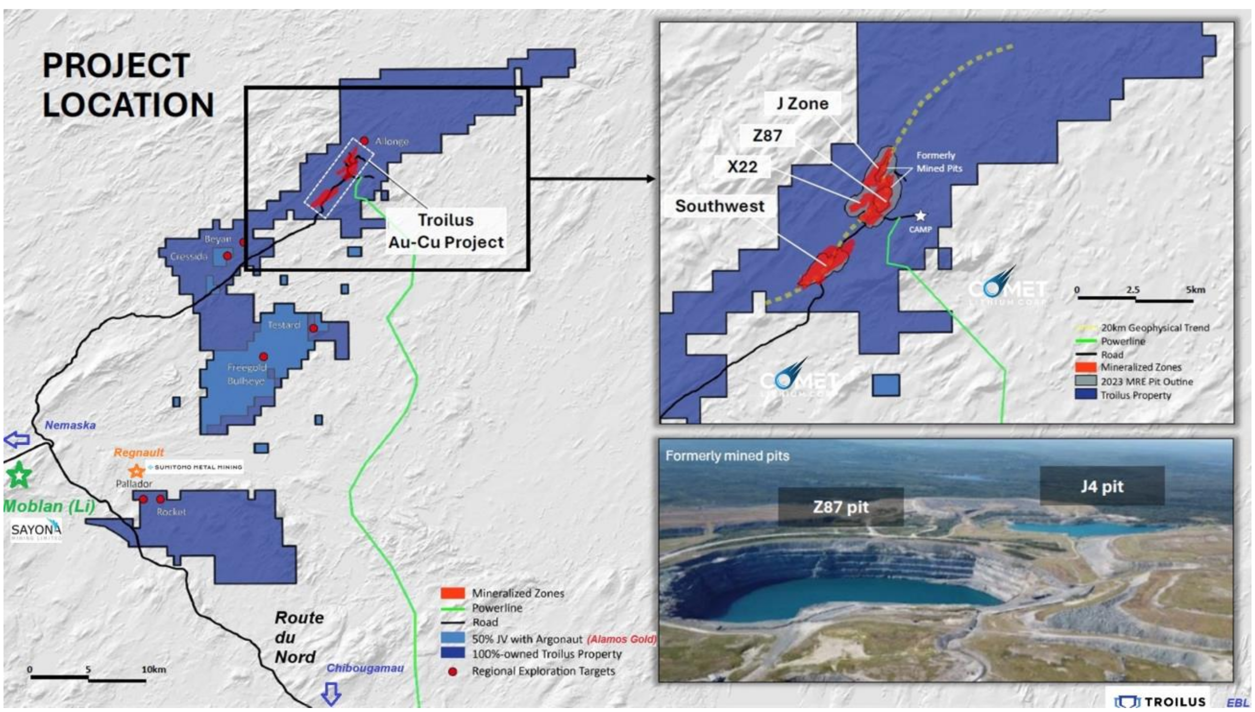

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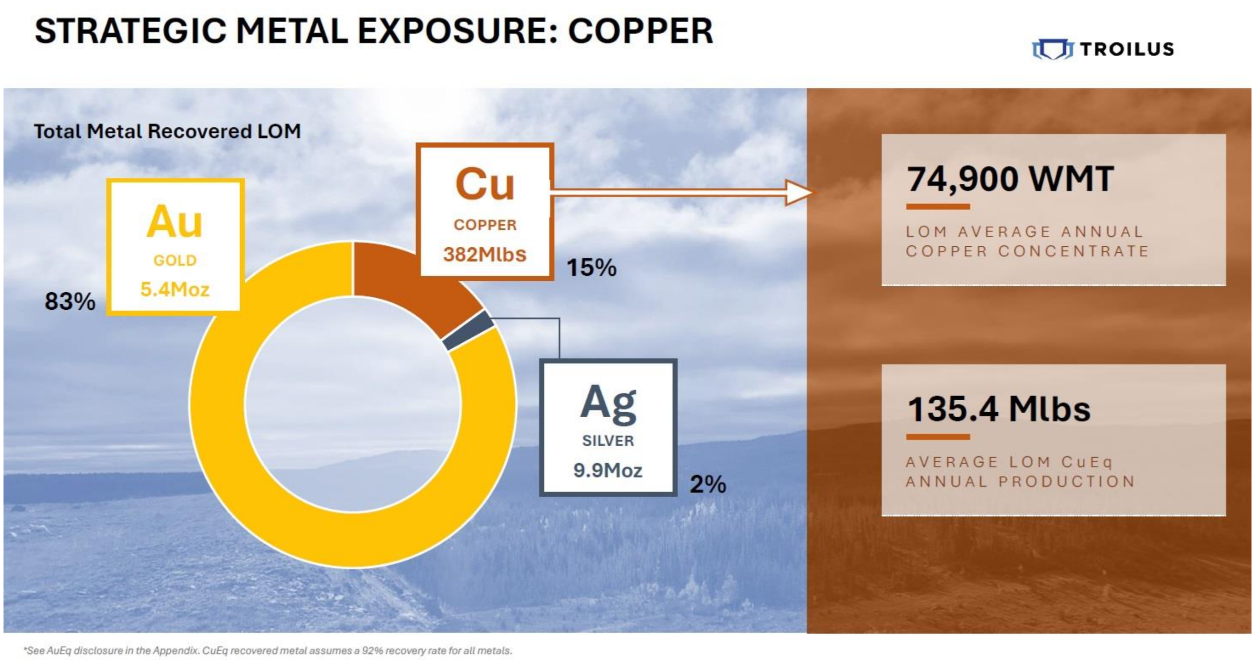

(https://troilusgold.com/news-and-media/news-releases/the-cree-hunters-economic-security-board-16-mining-and-exploration-companies-contribute-750000-for-the-reconstruction-initiative-forest-fires-fund-2023-james-bay-quebec).

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Important Disclosures

Company	Ticker	Disclosures*
Troilus Gold Corp.	**TLG-T**	**A, V**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.

D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.

E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.

F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited material operations of this issuer, namely the Chemin Troilus area in June 2017 and the Regnault Project in August 2021.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer had directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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