LinkedIn Post: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-troilus-copper-activity-7265152123200299008-lc2E?utm_source=share&utm_medium=member_desktop

Troilus Gold Corp. (TLG-T)

Troilus secures further project financing with 2 additional LOIs for up to another US$500M from Scandinavian Export Credit Agencies Finnvera (Finland) and EKN (Sweden).

Troilus announced on November 19, 2024, securing of additional project financing for the development of the Troilus Cu-Au Project, located in north-central Québec. This further advancement in its project financing strategy results with 2 additional Letters of Intent ("LOI") from Finnvera plc ("Finnvera"), the official Export Credit Agency of Finland, for up to US$300M and the Swedish Export Credit Agency (EKN) for ~US$200M. Recall Troilus had reported on November 13, 2024, that it had received LOI from Euler Hermes Aktiengesellschaft for an untied loan guarantee of up to US$500M (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-jamesbay-troilus-activity-7263261099586678784--STU?utm_source=share&utm_medium=member_desktop).

Securing support from premier European credit agencies: Troilus has received an LOI from Finnvera (https://www.finnvera.fi/eng), the official export credit agency of Finland, confirming in-principle eligibility for an untied loan guarantee of up to US$300M to support the Troilus Project's financing package. Finnvera's support is contingent on strategic partnerships with a Finnish equipment provider and Boliden, one of Europe's largest smelting companies with copper operations in Sweden and Finland. This collaboration contemplates equipment procurement from the Finnish provider for between US$50-100M and an anticipated 10-year copper-gold concentrate offtake agreement with Boliden, estimated at an annual value of ~US$200M.

The Swedish Export Credit Agency (EKN) (https://www.ekn.se/en/) in parallel with Finnvera is providing cover of ~US$200M or up to 25% of the offtake agreement with Boliden under the Swedish Raw Material Guarantee.

These 2 new LOI's have been presented to support the development of the Troilus Cu-Au Project and further enhance Troilus's strategic approach to securing a comprehensive financing package for the

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Project's development. They significantly strengthen Troilus's ability to execute its development plans. The Troilus Cu-Au Project is in southern Eeyou Istchee James Bay, NE of the Val-d'Or district of the Abitibi, and ~48km NE of the Route du Nord, providing great access. The brownfield Au -Cu project is located in a tier-one mining jurisdiction and within the Mistassini First Nations territory.

Justin Reid, CEO of Troilus, stated: *"With the addition of US$500 million in LOIs from Finnvera and EKN, we have now received in-principle support representing a significant percentage of the Project's total capex. This further demonstrates the strength and strategic importance of the Troilus Project on an international scale. The partnerships with the Finnish, Swedish and German export credit agencies, underscore the strength of the Project's fundamentals and the confidence these global institutions have in Troilus. As we progress towards securing a fully funded construction package, we're confident in our approach and proud to see Troilus recognized as a critical North American copper-gold asset in the global supply chain*".

See end of : https://www.linkedin.com/pulse/troilus-gold-corp-tlg-t-drills-166-gt-aueq-over-20m-west-eric-lemieux-yj2ue/?trackingId=%2BacmcKk%2BRd%2BcR1UtsLloGw%3D%3D

https://troilusgold.com/news-and-media/news-releases/troilus-progresses-project-financing-with-two-additional-lois-for-up-to-another-us500-million-from-scandanavian-export-credit-agencies-finnvera-finland-and-ekn-sweden

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November 19, 2024

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Important Disclosures

Company	Ticker	Disclosures*
Troilus Gold Corp.	**TLG-T**	**B, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.

D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.

E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.

F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited material operations of this issuer, namely the Chemin Troilus area in June 2017 and the Regnault Project in August 2021.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer had directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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